506639735 04/30/2021

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6686545

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
ANDREW DEMOND	11/15/2018
KAIN GALLIVER	11/13/2018

RECEIVING PARTY DATA

Name:	NEWCYCLE INC.
Street Address:	211 YACHT CLUB WAY
Internal Address:	SUITE 342
City:	REDONDO BEACH
State/Country:	CALIFORNIA
Postal Code:	90277

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	17290540

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 585-987-2800

Email: patents@woodsoviatt.com

Correspondent Name: WOODS OVIATT GILMAN LLP

Address Line 1: 1900 BAUSCH & LOMB PLACE

Address Line 4: ROCHESTER, NEW YORK 14604

ATTORNEY DOCKET NUMBER:	BE224.120816	
NAME OF SUBMITTER:	DENNIS B. DANELLA, ESQ.	
SIGNATURE:	/Dennis B. Danella/	
DATE SIGNED:	04/30/2021	

Total Attachments: 4

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PATENT 506639735 REEL: 056099 FRAME: 0758

ASSIGNMENT / DECLARATION

WHEREAS, **Andrew DEMOND**, whose full post office address is 38 Inge Court, Kitchener, Ontario, N2K 3V7, Canada, and **Kain GALLIVER**, whose full post office address is 22 Frenchman Drive, Port Elliot, South Australia 5212, Australia, (hereinafter "the Assignors") are the inventors of an invention disclosed in **United States Provisional Patent Application No. 62/755,006**, filed on 2 November 2018, entitled **FOLDING VEHICLE**, (hereinafter "the Application");

AND WHEREAS, NewCycle Inc., whose full post office address is 211 Yacht Club Way, Suite 342, Redondo Beach, CA 90277, USA, (hereinafter "the Assignee"), has acquired from the Assignors, their entire right, title and interest in and to the invention, in all countries of the w orld, including their rights to the Application, and all related applications and patents thereon, including any and all, international, national and regional phase applications based on the Application, and other counterpart applications in all countries, and any and all substitutes, divisionals, continuations and continuations-in-part, and any Letters Patent that may be obtained therefor, and in any and all reissues, extensions, renewals and reexaminations of such applications and patents, including the right to claim priority to the Application, and to all related applications and patents thereon filed by the Assignors or Assignee, including the benefit of any right of priority provided by the International Convention for the Protection of Industrial Property, as amended, or by any convention which may henceforth be substituted for it, and the benefit of any right of priority provided by any convention or treaty under domestic or foreign law, and to invoke and claim any such right of priority without further written or oral authorization from the Assignors;

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, the Assignors hereby confirm that, as of the filing date of the Application, they have assigned, and, effective as of the filing date of the Application, do hereby sell and assign, transfer and set over to the Assignee, all their right, title and interest for Canada, the United States of America, its territories, dependencies and possessions, and for all other countries in the world, in and to the invention, including their rights to the

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PATENT REEL: 056099 FRAME: 0759

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Application, and all related applications and patents thereon, including the right to claim

priority to the Application and to all related applications and patents thereon, to be held

and enjoyed by the Assignee, its assigns and successors, as fully and entirely as the same

would have been held and enjoyed by them, had this Assignment not been made.

The Assignors hereby confirm that the Application was made or was authorized to

be made by themselves and that they believe themselves to be the original inventors or

joint inventors of a claimed invention in the Application.

The Assignors shall without further consideration do all such things and execute

all such documents as may be necessary or desirable to obtain and maintain the

Application for the invention, and all related applications and patents thereon, in any and

all countries, and to vest title thereto in the Assignee, its successors, assigns and legal

representatives or nominees.

The Assignors authorize and empower Bereskin & Parr LLP/S.E.N.C.R.L., s.r.l.,

whose complete address is Scotia Plaza, 40 King Street West, 40th Floor, Toronto,

Ontario M5H 3Y2, to insert on this Assignment any further identification, to prepare any

translation which may be necessary or desirable in order to comply with the rules for

recordation of this document in any country and to correct any clerical error in this

assignment.

The Commissioner of Patents & Trademarks is hereby authorized and requested

to issue any Letters Patent for the Application, and all related applications thereon, to the

Assignee, for its sole use and benefit; and for the use and benefit of its successors and

assigns, to the full end of the term for which Letters Patent may be granted, as fully and

entirely as the same would have been held by the Assignors had this Assignment and sale

not been made.

If a provision of this Assignment is or becomes illegal, invalid or unenforceable in

any jurisdiction, that shall not affect the validity or enforceability in that jurisdiction of any

other provision of this Assignment, or the validity or enforceability in other jurisdictions of

that or any other provision of this Assignment.

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26784-P56191US00

The Assignors hereby acknowledge that any willful false statement made in this

assignment/declaration is punishable under 18 U.S.C. 1001 by fine or imprisonment of not

more than five (5) years, or both.

For the purpose of all legal proceedings this Assignment will be deemed to have

been performed in the State of California and will be governed by and construed in

accordance with the laws of the State of California and the laws of the United States of

America applicable therein.

This Assignment may be executed in any number of counterparts, each of which

when executed and delivered shall constitute an original of this Assignment, but all the

counterparts shall together constitute the same Assignment.

[signature page follows]

3

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SIGNED AT <i>(Malulum) (A</i>	this /s day of //// 2018. Andrew DEMOND
SIGNED AT <u>Voludour Ouloris (d.</u> Witness	, this No day of November, 2018. Kain L Lalland Kain GALLIVER
	, this / day of ///, 2018. NewCycle Inc. Name: Title:

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