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CONVEYING PARTY	DATA						
			Name		Execution Date		
KOREA INSTITUTE OF INDUSTRIAL			TECHNOLOGY	04/12/2021			
RECEIVING PARTY D	ΑΤΑ						
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State/Country:	KORE	A, REF	PUBLIC OF				
Postal Code:	59551						
PROPERTY NUMBER	S Total: 1			_			
Property Type			Number				
Application Number:		12528	8598				
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GREER, BURNS & CRAIN, LTD. 300 South Wacker Drive Suite 2500 Chicago, Illinois 60606

ASSIGNMENT

FOR VALUE RECEIVED, the receipt of which is hereby acknowledged, the below named owner (hereinafter called "ASSIGNOR")

Name: KOREA INSTITUTE OF INDUSTRIAL TECHNOLOGY Address: 35-3 Hongcheon-ri, Ipjang-myeon, Cheonan-si, Chungcheongnam-do, Republic of Korea, 330-825

hereby assigns, transfers and sets over to:

Name: BIOCORP CO., LTD. Address: 235-7, Goheung-ro, Doyang-eup, Goheung-gun, Jeollanam-do, Republic of Korea, 59551

(hereinafter called "ASSIGNEE"), the entire worldwide right, title and interest in and to the invention described in the below-identified U.S. patent application (now U.S. Patent No. 8,795,994 issued on August 5, 2014):

TITLE	Serial No.	Filing Date	
METHOD OF PRODUCING BIOFUEL USING SEA ALGAE	12/528,598	August 25, 2009	

and all rights and privileges under any Letters Patent which may be granted thereon, including all rights, if any, to sue for past infringement.

(1) The ASSIGNOR agrees without charge to said ASSIGNEE but at its expense (a) to execute (i) all necessary papers to be used in connection with this application and any additional, continuing, or divisional applications, as the ASSIGNEE may deem necessary or expedient, (ii) all papers in connection with any interference or other legal or quasi-legal proceedings relating to this application or any additional, continuing, or divisional application thereof; (b) to cooperate with ASSIGNEE in every way possible in obtaining evidence and going forward in any such proceedings; and (c) to perform all other affirmative acts which may be necessary or desirable to obtain a grant of a valid patent for said invention.

(2) ASSIGNOR hereby authorizes and requests the Commissioner of Patents and Trademarks of the United States to issue any and all Letters Patent that may be granted upon any patent application or any additional, continuing or divisional applications thereof to the ASSIGNEE, its successors and assigns.

(3) ASSIGNOR hereby covenants and warrants that he has full right to convey the entire right, title and interest by this instrument, free of any encumbrances and that no other agreement has been or will be executed in conflict herewith.

(4) ASSIGNOR hereby grants to the law firm of GREER, BURNS & CRAIN, LTD. of Chicago, Illinois, authority and power to insert on this instrument any further identification

which may be necessary or desirable for purposes of recordation in the United States Patent and Trademark Office or a Patent Office of any foreign country.

Owner:	KOREA INSTITUTE OF INDUSTRIAL TECHNOLOGY						
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Name:	EONSEONG LEE						
Position:	PRINCIPAL OFFICER						
Signature:	Eu						
Date:	April 12 . 2021						

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