

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN PATENTS
CONVEYING PARTY DATA	
Name	Execution Date
PNC BANK, NATIONAL ASSOCIATION, AS COLLATERAL AGENT	05/07/2021
RECEIVING PARTY DATA	
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PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	D735365
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DATE SIGNED:	05/07/2021
Total Attachments: 3	
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RELEASE OF SECURITY INTEREST IN PATENTS

Release of Security Interest in Patents, dated as of May 7, 2021 by PNC Bank, National Association, as Collateral Agent ("Releasor") to LTR PRODUCTS, LLC (the "Releasee").

W I T N E S S E T H:

WHEREAS, pursuant to that certain Grant of Security Interest in United States Patents, dated as of November 1, 2018 (the "Patent Security Agreement"), recorded in the United States Patent and Trademark Office ("USPTO") on November 8, 2018 under Reel/Frame 047448/0643, by Releasee to Releasor, the Releasee, to secure the satisfactory performance and payment in full of all the Secured Obligations (as defined in the Security Agreement) of the Releasee, granted to Releasor a security interest in all of Releasee's right, title and interest in, to and under (i) all United States patents and certificates of invention, or similar industrial rights, and applications for any of the foregoing, as set forth on Schedule A hereto ("Patents"), (ii) all reissues, divisions, continuations, continuations-in-part, extensions, renewals, and reexaminations of the Patents, (iii) all rights corresponding to the Patents throughout the world, (iv) all inventions and improvements described in the Patents, (v) all rights to sue for past, present and future infringements or violations of the Patents, (vi) all licenses, claims, damages, and proceeds of suit arising from the Patents, and (vii) all Proceeds of the Patents, including, without limitation, licenses, royalties, income, payments, claims, damages, and proceeds of suit (collectively, the "Patent Collateral"); and

WHEREAS, the Releasee has requested, and Releasor has agreed to execute, acknowledge and deliver, this Release of Security Interest in Patents to terminate the Patent Security Agreement and confirm the release, relinquishment and discharge of its continuing security interest in the Patent Collateral.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, including the satisfactory performance and payment in full of all the Secured Obligations of Releasee, the sufficiency and receipt of which are hereby acknowledged, Releasor hereby agrees as follows:


SECTION 1. Defined Terms. Unless otherwise defined herein, capitalized terms used herein shall have the meanings given to them in the Patent Security Agreement.

SECTION 2. Release of Security Interest. Releasor hereby, without any representation or warranty and without any recourse to Releasor, terminates the Patent Security Agreement and hereby terminates, releases, relinquishes and discharges its lien on and security interest in the Patent Collateral and re-assigns and re-conveys to Releasee any and all right, title and interest Releasor may have in or to the Patent Collateral.

SECTION 3. Governing Law. THIS RELEASE OF SECURITY INTEREST IN PATENTS SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAW OF THE STATE OF NEW YORK.

IN WITNESS WHEREOF, Releasor has caused this Release of Security Interest in Patents to be duly executed as of the date first written above.

PNC BANK, NATIONAL ASSOCIATION, as
Collateral Agent

By: 

Name: David B. Keith

Title: Senior Vice President

SCHEDULE A

PATENTS

Patent Number	Status	Expiration Date	Country
D735365	Granted	July 28, 2029	United States

Schedule A

PATENT

RECORDED: 05/07/2021

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