

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT6716280

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS
CONVEYING PARTY DATA	
Name	Execution Date
BANK OF AMERICA, N.A., AS ADMINISTRATIVE AGENT	05/17/2021
RECEIVING PARTY DATA	
Name:	UNITED PIPELINE SYSTEMS, INC.
Street Address:	135 TURNER DRIVE
City:	DURANGO
State/Country:	COLORADO
Postal Code:	81303
PROPERTY NUMBERS Total: 5	
Property Type	Number
Patent Number:	8714597
Patent Number:	6634388
Patent Number:	6601600
Patent Number:	6523574
Application Number:	14107882
CORRESPONDENCE DATA	
Fax Number:	(704)331-1159
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	7043311000
Email:	PTO_TMconfirmation@mvalaw.com, maryelizabethzaldivar@mvalaw.com
Correspondent Name:	MOORE & VAN ALLEN PLLC
Address Line 1:	100 NORTH TRYON STREET
Address Line 2:	SUITE 4700, ATTN: IP DEPARTMENT
Address Line 4:	CHARLOTTE, NORTH CAROLINA 28202
ATTORNEY DOCKET NUMBER:	017625.004841
NAME OF SUBMITTER:	JOHN SLAUGHTER
SIGNATURE:	/john slaughter/
DATE SIGNED:	05/18/2021
Total Attachments: 3	

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TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS**, dated as of May 17, 2021 (“Release”), is made by Bank of America, N.A., as Administrative Agent (“Administrative Agent”) in favor of United Pipeline Systems, Inc., a Nevada corporation (“Grantor”).

WHEREAS, pursuant to that certain Amended and Restated Security Agreement dated as of October 30, 2015 (as amended, modified, restated or supplemented from time to time, the “Security Agreement”) by and among Grantor, Administrative Agent, and others party thereto, Grantor granted to the Administrative Agent, for the benefit of the Secured Parties, a continuing security interest in, and a right to set off against, any and all right, title and interest of Grantor in and to all Patents, including, without limitation, the patents and patent applications listed on Schedule A attached hereto (collectively, “Patent Collateral”);

WHEREAS, pursuant to the Security Agreement, Grantor executed and delivered to Administrative Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Patents recorded at the United States Patent and Trademark Office (“USPTO”) on November 2, 2015 at Reel 037022 Frame 0883 (“Notice”); and

WHEREAS, pursuant to that certain payoff letter, dated May 17, 2021, between Administrative Agent and Grantor (the “Payoff Letter”), the Administrative Agent, on behalf of the Secured Parties, has agreed to release and automatically terminate the security interests, liens and pledges in favor of the Administrative Agent, on behalf of the Secured Parties, in the Patent Collateral.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent, on behalf of the Secured Parties, and Grantor hereby agree as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.

SECTION 2. Termination and Release. Administrative Agent, on behalf of the Secured Parties, without representation, warranty, or recourse (except as set forth in the Payoff Letter), hereby:

(a) terminates, cancels, discharges, and releases the continuing security interest in, and the right to set off against, any and all right, title and interest Grantor in and to the Patent Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice;

(b) terminates the Notice; and

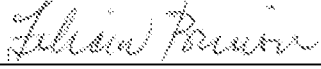
(c) authorizes and requests the recordation of this Release with the USPTO at Grantor’s expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Patents to be duly executed as of the date first set forth above.

Administrative Agent:

Bank of America, N.A., as Administrative Agent

By: 

Name: Felicia Brinson

Title: Assistant Vice President

Schedule A

**U.S. Patents Subject to Security Interest
Granted by United Pipeline Systems, Inc.
In Favor of Bank of America, N.A., as Administrative Agent
Recorded November 2, 2015 at Reel 037022 Frame 0883**

Issued Patents

Title	Patent No.	Issue Date
WELDED JOINT FOR LINED PIPE AND COMPONENTS THEREOF	8714597	05/06/14
ANNULAR FLUID MANIPULATION IN LINED TUBULAR SYSTEMS	6634388	10/21/03
ANNULAR FLUID MANIPULATION IN LINED TUBULAR SYSTEMS TO ENHANCE COMPONENT MECHANICAL PROPERTIES AND FLOW INTEGRITY	6601600	08/05/03
INSERTION OF LINERS INTO HOST TUBULARS BY FLUID INJECTION	6523574	02/25/03

Patent Application

Title	Appl. No.	Filing Date
WELDED CONNECTIONS OF LINED PIPE	14107882 20140103638	12/16/13