

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT6728298

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT RECORDED AT REEL 053658, FRAME 0238	
<b>CONVEYING PARTY DATA</b>		
	<b>Name</b>	<b>Execution Date</b>
	NORDEA BANK ABP, FILIAL I SVERIGE	05/25/2021
<b>RECEIVING PARTY DATA</b>		
<b>Name:</b>	OATLY AB	
<b>Street Address:</b>	BOX 588SE-201 25	
<b>City:</b>	MALMO	
<b>State/Country:</b>	SWEDEN	
<b>PROPERTY NUMBERS Total: 2</b>		
	<b>Property Type</b>	<b>Number</b>
	<b>Patent Number:</b>	7160564
	<b>Patent Number:</b>	9743684
<b>CORRESPONDENCE DATA</b>		
<b>Fax Number:</b>		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
<b>Phone:</b>	2128192511	
<b>Email:</b>	iprecordations@whitecase.com	
<b>Correspondent Name:</b>	KATE ANDES	
<b>Address Line 1:</b>	1221 AVENUE OF THE AMERICAS	
<b>Address Line 4:</b>	NEW YORK, NEW YORK 10020	
<b>ATTORNEY DOCKET NUMBER:</b>	5282858-0001-CM65	
<b>NAME OF SUBMITTER:</b>	KATE ANDES	
<b>SIGNATURE:</b>	/Kate Andes/	
<b>DATE SIGNED:</b>	05/25/2021	
<b>Total Attachments: 3</b>		
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source=Oatly - 2020 Club Financing - US IP Security Release Agreement (Executed) (002)#page2.tif		
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## Release of Intellectual Property Security Agreement

This Release of Intellectual Property Security Agreement is executed as of May 25, 2021 (this "**Release**"), by Nordea Bank Abp, filial i Sverige, as security agent for the Secured Parties (the "**Security Agent**"), for the benefit of Oatly AB (the "**Grantor**"). Any capitalized term used but not otherwise defined herein shall have the meaning assigned to such term in the IP Security Agreement (as defined below).

### WITNESSETH:

**Whereas**, the Grantor entered into a certain Intellectual Property Security Agreement dated as of August 31, 2020 (the "**IP Security Agreement**") with the Security Agent, notice of which was recorded at the US Patent and Trademark Office (the "**Office**") on September 1, 2020, at Reel 053658, Frame 0238.

**Whereas**, the Grantor granted the Security Agent (for the benefit of the Secured Parties), under the terms of the IP Security Agreement, a continuing security interest and Lien on all of its right, title and interest in, to and under all Intellectual Property Collateral, including the patents and trademarks set forth on Schedule I hereto (collectively, the "**Released IP Collateral**").

**Whereas**, the Security Agent (acting on behalf of the Secured Parties) has agreed to release the security interests created under the IP Security Agreement with respect to the Released IP Collateral, on the terms and conditions set forth in that certain Release Letter, dated 21 May, 2021, addressed to the Grantor and certain other parties thereto from the Security Agent.

**Now, therefore**, in consideration of the foregoing and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Security Agent (acting on behalf of the Secured Parties) hereby releases and terminates any and all of its interest in the Released IP Collateral, including the security interest and Lien on the Released IP Collateral created by the IP Security Agreement as of the date first written above.

This Release shall be governed by and construed in accordance with the laws of the State of New York (including, without limitation, Section 5-1401 of the General Obligations Law of the State of New York), without regard to conflict of laws principles that would require application of another law. This Release will be binding upon and inure to the benefit of each party and its successors and assigns.

[Signature page follows]

NORDEA BANK ABP, FILIAL I SVERIGE, as Security Agent

By: 

Name:

Title:

Pontus Carlens

  
Gunilla Lindström

Chief Credit and Agency Manager

PATENT

REEL: 056367 FRAME: 0594

**Schedule 1**  
**Released Intellectual Property**

**Released Patent Registrations**

<b>Grantor</b>	<b>Title</b>	<b>Reg. No. or Appln. No.</b>	<b>Publication Date</b>
Oatly AB	Fermented product based on an oat suspension	7,160,564	November 4, 2004
Oatly AB	Liquid oat base	9,743,684 14/759,449	December 10, 2015

**Released Trademark Registrations**

<b>Grantor</b>	<b>Title</b>	<b>Reg. No. or Appln. No.</b>	<b>Date</b>
Oatly AB	OAT-LY!	4757998	June 23, 2015
Oatly AB	THE ORIGINAL OAT-LY!	4766382	July 7, 2015