

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6738480

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
NATIONAL BANK OF CANADA	05/28/2021

RECEIVING PARTY DATA

Name:	SOLMAX GEOSYNTHETICS, LLC, FORMERLY KNOWN AS GSE ENVIRONMENTAL, LLC
Street Address:	19103 GUNDLE ROAD
City:	HOUSTON
State/Country:	TEXAS
Postal Code:	77073

PROPERTY NUMBERS Total: 11

Property Type	Number
Patent Number:	6197398
Patent Number:	6303204
Patent Number:	6802672
Patent Number:	7470094
Patent Number:	8192111
Patent Number:	9758432
Patent Number:	9033620
Patent Number:	9566775
Patent Number:	9518176
Patent Number:	9889396
Application Number:	14481551

CORRESPONDENCE DATA

Fax Number: (216)579-0212

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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PATENT

ATTORNEY DOCKET NUMBER:	242275-600002
NAME OF SUBMITTER:	OLGA GIDALEVITZ
SIGNATURE:	/OLGA GIDALEVITZ/
DATE SIGNED:	06/01/2021

Total Attachments: 5

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RELEASE OF PATENT SECURITY AGREEMENT

This RELEASE OF PATENT SECURITY AGREEMENT (this “Release”) is made as of May 28, 2021, by National Bank of Canada, as administrative agent (in such capacity and together with its permitted assignees and any successors, the “Secured Party”) for the benefit of Solmax Geosynthetics, LLC, formerly known as GSE Environmental, LLC, a Delaware limited liability company (the “Grantor”). Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Security Agreement (as defined below) or the Patent Security Agreement (as defined below) as applicable.

W I T N E S S E T H:

WHEREAS, the Grantor and the Secured Party are parties to that certain (i) Credit Agreement, dated as of December 20, 2017 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Credit Agreement”); (ii) Pledge and Security Agreement, dated as of December 20, 2017 (as amended, supplemented, amended and restated or otherwise modified from time to time, the “Security Agreement”); and (iii) Patent Security Agreement, dated as of January 24, 2018 (as amended, supplemented, amended and restated or otherwise modified from time to time, the “Patent Security Agreement”), pursuant to which the Grantor has granted to the Secured Party for itself and the Finance Parties, a continuing security interest in all of the Patent Collateral (as defined in the Patent Security Agreement), including each patent and patent application set forth on Schedule I hereto; and

WHEREAS, the Patent Security Agreement was recorded in the United States Patent and Trademark Office on February 6, 2018 at Reel 044845 and Frame 0306; and

WHEREAS, Grantor has requested that the Secured Party release, and the Secured Party is willing to release its lien on and security interest in, and any other right, title, and interest it may have in, to and under the Patent Collateral, including, without limitation, the patents set forth on Schedule I hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby agrees as follows:

1. The Secured Party does hereby irrevocably terminate, release and discharge the entirety of any and all liens or security interests that it may have in, and all claims, whether presently existing or hereafter acquired or created, pursuant to the Security Agreement or Patent Security Agreement to the Patent Collateral, including, without limitation, the patents (including the issued and pending patents) set forth on Schedule I hereto, and all proceeds thereof, and any right, title or interest of the Secured Party in such Patent Collateral shall hereby terminate, cease and become void. The Secured Party hereby assigns, transfers and conveys any and all right, title or interest of the Secured Party in the Patent Collateral to the Grantor.

2. The Secured Party, on behalf of itself and the Finance Parties, does hereby terminate and cancel the Patent Security Agreement.

3. This Release may be executed in any number of counterparts (including electronic transmission and facsimile counterparts), each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument.


4. This Release and the rights and obligations of the parties hereunder shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned has caused this Release of Patent Security Agreement to be executed and delivered as of the date first written above.

**NATIONAL BANK OF CANADA,
as Secured Party**

By:  _____
Name: Yassine Thani
Title: Director

By:  _____
Name: Julien Groleau-Hamel
Title: Director Potfolio Management

SCHEDULE I to the Release of Patent Security Agreement

UNITED STATES PATENTS:

Active Patents and Patent Applications

	Assignee	Filing Date	Patent/ Application No.	Issue Date	Title
1.	Solmax Geosynthetics, LLC	11/22/1999	6197398	03/06/2001	Earthen Liner With Clay Seam Cover
2.	Solmax Geosynthetics, LLC	12/27/2000	6303204	10/16/2001	Earthen Liner With Clay Seam Cover
3.	Solmax Geosynthetics, LLC	01/30/2003	6802672	10/12/2004	Leachate Distribution System
4.	Solmax Geosynthetics, LLC	11/10/2005	7470094	12/30/2008	Geonet For A Geocomposite
5.	Solmax Geosynthetics, LLC	05/20/2009	8192111	06/05/2012	Boot For Geosynthetic Layer
6.	Solmax Geosynthetics, LLC	01/27/2012	9758432	09/12/2017	Methods Of Using Improved Bentonite Barrier Compositions And Related Geosynthetic Clay Liners
7.	Solmax Geosynthetics, LLC	02/11/2013	9033620	05/19/2015	Leak Detectable Geomembrane Liners For Containment System And Method Of Testing For Leaks
8.	Solmax Geosynthetics, LLC	03/07/2013	9566775	02/14/2017	Geosynthetic Composite For Filtration And Drainage Of Fine-Grained Geomaterials
9.	Solmax Geosynthetics, LLC	05/06/2014	9518176	12/13/2016	High Temperature Geomembrane Liners And Master Batch Compositions
10.	Solmax Geosynthetics, LLC	09/09/2014	14481551	--	Method And Apparatus For Forming Leak Detectable Geomembrane Liners
11.	Solmax Geosynthetics, LLC	01/16/2017	9889396	02/13/2018	Geosynthetic Composite For Filtration And Drainage Of Fine-Grained Geomaterials

OTHER PATENTS:

Active Patents and Patent Applications

None.

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