PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE AND TERMINATION OF SECURITY INTEREST IN PATENT COLLATERAL

CONVEYING PARTY DATA

Name	Execution Date
BLUE TORCH FINANCE LLC	05/21/2021

RECEIVING PARTY DATA

Name:	SMART WIRES INC.
Street Address:	3292 WHIPPLE ROAD
City:	UNION CITY
State/Country:	CALIFORNIA
Postal Code:	94587

PROPERTY NUMBERS Total: 24

Property Type	Number
Application Number:	16918824
Application Number:	63198316
Application Number:	62706772
Application Number:	16941196
Application Number:	63198111
Application Number:	63198480
Application Number:	16948523
Application Number:	62706941
Application Number:	17069603
Application Number:	16891515
Application Number:	16949604
Application Number:	63047154
Application Number:	62706112
Application Number:	63199123
Application Number:	63198374
Application Number:	16890650
Application Number:	16922882
Application Number:	62706629
Application Number:	16893673
Application Number:	63031844

Property Type	Number
Patent Number:	10825625
Patent Number:	10724857
Patent Number:	10790878
Patent Number:	10886741

CORRESPONDENCE DATA

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Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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ATTORNEY DOCKET NUMBER:	003904/0003
NAME OF SUBMITTER:	GENEVIEVE DORMENT
SIGNATURE:	/GD/
DATE SIGNED:	05/28/2021

Total Attachments: 3
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RELEASE AND TERMINATION OF SECURITY INTEREST IN PATENT COLLATERAL

THIS RELEASE AND TERMINATION OF SECURITY INTEREST IN PATENT COLLATERAL, dated as of May 21, 2021 (this "Release"), is made by BLUE TORCH FINANCE LLC, a Delaware limited liability company, (the "Collateral Agent") under that certain Patent Security Agreement, dated as of February 24, 2021 (as amended, restated, amended and restated, supplemented or otherwise modified and in effect from time to time, the "Patent Security Agreement"), by and between SMART WIRES INC., a Delaware corporation (the "Grantor") and the Collateral Agent. Capitalized terms used herein without definition are used as defined in the Patent Security Agreement.

WHEREAS, pursuant to the Patent Security Agreement, which was recorded in the records of the United States Patent and Trademark Office on February 26, 2021 at reel 055419, frame 0449, the Grantor granted to the Collateral Agent, for the benefit of the Secured Parties, a Lien on and security interest in all of the Grantor's right, title and interest in, to and under the Patent Collateral, including, but not limited to, the patents set forth on the attached Schedule I;

WHEREAS, pursuant to that certain Payoff Letter, dated as of May 21, 2021, by and between the Grantor and the Collateral Agent, the Grantor has requested and the Collateral Agent has agreed to (a) release any and all security interests it may have in the Patent Collateral pursuant to the Patent Security Agreement and (b) provide a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, termination, relinquishment and discharge of its security interest in the Patent Collateral.

NOW, THEREFORE, in consideration of the premises and the agreements contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

The Collateral Agent does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate the Liens and security interest created under the Patent Security Agreement in the Patent Collateral, (b) release and relinquish its Liens on and security interest in the Patent Collateral, (c) discharge any and all rights, title and interest it has in and the security interest granted to the Collateral Agent in the Patent Collateral, and (d) hereby re-transfers, re-conveys and re-assigns any right, title or interest in, to or under the Patent Collateral, together with the goodwill of the business symbolized thereby, to the Grantor. The Collateral Agent agrees, or authorizes the Grantor, to make filings with the United States Patent and Trademark Office and take further actions, as reasonably requested by the Grantor to evidence the release and termination of the Collateral Agent's security interests in the Patent Collateral.

The Collateral Agent shall take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantor to more fully and effectively effectuate the purposes of this Release.

Section 5 of the Patent Security Agreement is incorporated herein by reference, mutatis mutandis.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized officer as of the date first written above.

BLUE TORCH FINANCE LLC,
as Administrative Agent and Collateral Agent

By: Blue Torch Capital LP, a Delaware limited partnership
Its: Managing Member

By: DocuSigned by: Kevin Genda
Name: Kevin Genda
Title: CEO

SCHEDULE I

Patent Collateral

Title	App. No. / Reg. No.	Patent Status	Owner(s)
Adaptive Control Technique for Stability of Impedance Injection Unit	16/918,824	Pending	Smart Wires Inc.
Control of Parallel Paths During Recovery of a Power Flow Control System from a Transmission Line Fault	63/198,316	Pending	Smart Wires Inc.
Cooling System and Method using Individualized Parallel Flow Channels within Liquid Cooling Blocks	62/706,772	Pending	Smart Wires Inc.
Dynamic and Integrated Control of Total Power System Using Distributed Impedance Injection Modules and Actuator Devices Within and at the Edge of the Power Grid	16/941,196	Pending	Smart Wires Inc.
High Current Voltage-Source Converter	63/198,111	Pending	Smart Wires Inc.
High Current Voltage-Source Converter	63/198,480	Pending	Smart Wires Inc.
IGBT Paralleling with Dynamic Self Balancing	63/19811	Pending	Smart Wires Inc.
Liquid Cooling of High Current Devices in Power Flow Control Systems	16/948,523	Pending	Smart Wires Inc.
Method for Detecting Faults Using Current Unbalance	62/706,941	Pending	Smart Wires Inc.
Method for Mounting High Voltage Capacitor Banks	17/069,603	Pending	Smart Wires Inc.
Monitoring Non-Uniform Capacitor and IGBT Degradation with Current Sensors	16/891,515	Pending	Smart Wires Inc.
Prognostics and Diagnostics of Injection Units and Communications	16/949,604	Pending	Smart Wires Inc.
Protection From and Filtering of Disturbances for Serial Connected FACTS	63/047,154	Pending	Smart Wires Inc.
Scalable Modular Cooling Unit Having Voltage Isolation	62/706,112	Pending	Smart Wires Inc.
Secure Communication System and Method for Impedance Injection Modules Distributed on HV Transmission Lines	63/199,123	Pending	Smart Wires Inc.
Sinusoidal Wave Formation for Reduction of Oscillations, Harmonics and Distortion Using Short Pulses to Reduce the Number of IIRequired	63/198,374	Pending	Smart Wires Inc.
System and Method for FACTS Device Bypass Mode Operation and Diagnostics	16/890,650	Pending	Smart Wires Inc.
System and Methods for Using Thyristors to Conduct Surge Currents Away from Critical Infrastructure	16/922,882	Pending	Smart Wires Inc.
Temporal Balancing of Electrical Stress on FACTS Devices in FACTS Based Distributed Impedance Injection Units	62/706,629	Pending	Smart Wires Inc.
Use of the Unused Duration Injection Units in an Array to Reduce Oscillations During Impedance Injection for Corrections of Problems	16/893,673	Pending	Smart Wires Inc.
Powering an Impedance Injection Unit During Startup Operations	63/031,844	Pending	Smart Wires Inc.
Kinetic Actuator for Vacuum Interrupter	10,825,625	Issued	Smart Wires Inc.
Real-Time Bolt Monitoring System	10,724,857	Issued	Smart Wires Inc.
Systems and Methods for Real-Time Communication Among a Cluster of Impedance Injection Nodes in a Power Distribution System	10,790,878	Issued	Smart Wires Inc.
Power Line Oscillation Damping Using Distributed FACTS Devices that are Voltage/Impedance Injection Modules Attached to the HV Power Lines	US10886741B1	Issued	Smart Wires Inc.