

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT6833146

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS
SEQUENCE:	4

CONVEYING PARTY DATA

Name	Execution Date
DELAWARE TRUST COMPANY	03/31/2021

RECEIVING PARTY DATA

Name:	INOVO, INC.
Street Address:	99 SEAVIEW BOULEVARD
City:	PORT WASHINGTON
State/Country:	NEW YORK
Postal Code:	11050

PROPERTY NUMBERS Total: 9

Property Type	Number
Patent Number:	9468732
Patent Number:	6510747
Patent Number:	6467325
Patent Number:	9427537
Patent Number:	8307828
Patent Number:	6484721
Patent Number:	7708016
Application Number:	15220230
Application Number:	15266512

CORRESPONDENCE DATA

Fax Number: (212)909-6836

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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ATTORNEY DOCKET NUMBER: 25316-1207

PATENT

NAME OF SUBMITTER:	NICK S. KALUK, III
SIGNATURE:	/Nick S. Kaluk, III/
DATE SIGNED:	07/27/2021
Total Attachments: 4 source=Executed Doc_Term Rel_Patents_Inovo#page1.tif source=Executed Doc_Term Rel_Patents_Inovo#page2.tif source=Executed Doc_Term Rel_Patents_Inovo#page3.tif source=Executed Doc_Term Rel_Patents_Inovo#page4.tif	

TERMINATION AND RELEASE OF
SECURITY INTEREST IN PATENTS

TERMINATION AND RELEASE, dated as of March 31, 2021, from Delaware Trust Company, a Delaware corporation having a principal place of business at 251 Little Falls Drive, Wilmington, DE 19808, as administrative agent and collateral agent (the "Agent") for (i) itself, (ii) the several banks and other financial institutions (the "Lenders") that are parties to the Credit Agreement (as hereinafter defined), and (iii) the other Secured Parties provided for in the Credit Agreement, to Inovo, Inc., a Florida corporation having a principal place of business at 99 Seaview Boulevard, Port Washington, NY 11050 (the "Grantor"). Capitalized terms used herein without definition are used as defined in the 1.5 Lien Credit Agreement, dated as of October 3, 2019, among the Agent, Medical Depot Holdings, Inc. a Delaware corporation having a principal place of business at 99 Seaview Boulevard, Port Washington, NY 11050, solely with respect to Subsections 2.12, 5.22 and 7.15 of the Credit Agreement, CD&R Reign Topco, Inc., a Delaware corporation and the Lenders (as amended March 26, 2021 and as may again be amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), the Collateral Agreement (as hereinafter defined) or and the Security Agreement (as hereinafter defined), as applicable.

WITNESSETH:

WHEREAS, pursuant to that certain 1.5 Lien Guarantee and Collateral Agreement, dated as of October 3, 2019 (the "Collateral Agreement") and that certain Notice and Confirmation of Grant of Security Interest in Patents, dated as of October 3, 2019 (the "Security Agreement"), made by the Grantor in favor of the Agent a security interest (the "Security Interest") was granted by the Grantor to the Agent in certain Patents (as hereinafter defined); and

WHEREAS, the Security Agreement was recorded in the Patent Division of the United States Patent and Trademark Office on October 4, 2019, at Reel 050628, Frame 0235; and

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Patents;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Patents pursuant to the Collateral Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

1. Patents: The term "Patents," as used herein, shall mean all Patents (including, without limitation, those items listed on Schedule I hereto) and to the extent not otherwise included, all Proceeds and products of any and all of the foregoing, as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations (as defined in the Collateral Agreement), except that no security interest is or will be granted pursuant hereto in any Excluded Assets.

2. Release of Security Interest: The Agent hereby terminates, releases and discharges its Security Interest in the Patents, and any right, title or interest of the Agent in such Patents shall hereby cease and become void.

3. Further Assurances: The Agent shall execute and deliver to the Grantor all further releases and other documents (including without limitation Uniform Commercial Code termination statements), and take all other actions necessary or reasonably desirable for the release of such Security Interest.

* * *

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IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

Delaware Trust Company
as Agent

By: 

Name: Alan R. Halpern
Title: Vice President

SCHEDULE I

Patents

Grantor	Patent Name	Patent/App. No.	Filing Date
INOVO, INC.	FLUID-CONTROLLED RESERVOIR CANNULA	9468732	31-Jul-2013
INOVO, INC.	FLOW CONTROL DEVICE	6510747	24-Apr-2000
INOVO, INC.	METHOD OF FABRICATING A FLOW CONTROL DEVICE	6467325	24-Apr-2000
INOVO, INC.	PNEUMATIC SINGLE-LUMEN MEDICAL GAS CONSERVER	9427537	12-Oct-2012
INOVO, INC.	PNEUMATIC SINGLE-LUMEN MEDICAL GAS CONSERVER	8307828	24-Aug-2007
INOVO, INC.	PNEUMATIC OXYGEN CONSERVING DEVICE	6484721	27-Jun-2001
INOVO, INC.	GAS CONSERVING REGULATOR	7708016	12-Nov-2003

Pending Patent Applications

Grantor	Patent Name	Patent/App. No.	Filing Date
INOVO, INC.	PNEUMATIC SINGLE-LUMEN MEDICAL GAS CONSERVER	15/220,230	07/26/2016
INOVO, INC.	FLUIDIC-CONTROLLED RESERVOIR CANNULA	15/266,512	09/15/2016