506794896 07/30/2021 PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6841715

SUBMISSION TYPE:		NEW ASSIGNMENT	NEW ASSIGNMENT			
NATURE OF CONVEYANCE:		RELEASE OF SECUP	RELEASE OF SECURITY INTEREST			
CONVEYING PARTY	ΔΤΑ					
		Name		Execution Date		
HSBC BANK CANADA				07/29/2021		
RECEIVING PARTY DA	ΑΤΑ					
Name:	COVALC	COVALON TECHNOLOGIES AG LTD.				
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Internal Address:	UNIT 5	UNIT 5				
City:	MISSISS	MISSISSAUGA, ONTARIO				
State/Country:	CANADA	CANADA				
Postal Code:	L4W 5S7	L4W 5S7				
PROPERTY NUMBER						
Property Type		Number				
Application Number:		3079291				
		8635746				
Application Number:130		3093644				
CORRESPONDENCE						
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Correspondence will l	be sent to	the e-mail address first; if				
•	•	if that is unsuccessful, it	will be sent vi	ia US Mail.		
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ATTORNEY DOCKET NUMBER:		114896 COVALON	114896 COVALON			
NAME OF SUBMITTER:		JANET LEE	JANET LEE			
SIGNATURE:		/Janet Lee/	/Janet Lee/			
DATE SIGNED:		07/30/2021	07/30/2021			
Fotal Attachments: 4						
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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This Release of Security Interest in Intellectual Property ("**Release**") is made as of July 29, 2021, by HSBC Bank Canada, as a Lender and as Administrative Agent (the "Agent") for the benefit of the Lenders in favor of Covalon Technologies AG Ltd. ("Grantor"). Capitalized terms used in this Release and not otherwise defined herein have the meaning specified in the IP Securities Agreements (as defined below).

<u>Recital</u>

WHEREAS, Grantor granted to Agent for the benefit of the Lenders a security interest in the patents and patent applications described on Exhibit A attached hereto (collectively, the "**Patent Intellectual Property**") under that certain Patent Security Agreement dated as of October 1, 2018 (the "**Patent Security Agreement**") and recorded with the U.S. Patent and Trademark Office as set forth on Exhibit A;

WHEREAS, Grantor granted to Agent for the benefit of the Lenders a security interest in the trademarks, trademark registrations and trademark applications described on Exhibit B attached hereto (collectively, the "Trademark Intellectual Property") under that certain Security Agreement - Trademarks and Service Marks dated as of October 1, 2018 (collectively with the Patent Security Agreement, the "IP Security Agreements") and recorded with the U.S. Patent and Trademark Office as set forth on Exhibit B.

WHEREAS, Grantor has requested and Agent has agreed to release its security interest and liens in the Patent Intellectual Property and Trademark Intellectual Property, terminate the IP Security Agreements and restore all right, title and interest in, to and under the Patent Intellectual Property and Trademark Intellectual Property to the Grantor.

Agreement

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent, for itself and for the benefit of the Lenders hereby terminates and releases its security interest and liens in the Patent Intellectual Property and Trademark Intellectual Property and all of its right, title and interest in, to and under the Patent Intellectual Property and Trademark Intellectual Property, terminates the IP Security Agreements, and reassigns, grants and conveys to Grantor, without warranty or recourse, all interest of Agent in the Patent Intellectual Property and the Trademark Intellectual Property, including all goodwill associated therewith.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the undersigned has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first written above.

AGENT:

HSBC Bank Canada

ateria Idi By: _____

Name: Caterina Gaudio Title: Director, Corporate Banking

LENDER:

HSBC Bank Canada

ateria Idi By: ____

Name: Caterina Gaudio Title: Director, Corporate Banking

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DESCRIPTION	FILING DATE/ISSUE DATE	APPLICATION NO./PATENT NO.
FLEXIBLE MEDICAL BARRIER SYSTEMS AND METHODS OF USE	04/04/2011	PAT. APPL. NO. 13/079,291
CLOSURE LATCH	01/28/2015	PAT. NO. 8,635,746
BAND-SECURING DEVICE	04/25/2011	PAT. APPL. NO. 13/093,644

Security interest recorded at the U.S. Patent and Trademark Office on October 3, 2018 at Reel Number 047053 and Frame Number 0231.

Exhibit B – Trademarks				
	REGISTRATION/			
	SERIAL	FILING/ISSUE		
MARK	NUMBER	DATE		
AQUA GUARD	1,187,320	01/26/1982		
AQUAGUARD GLOVE	3,936,454	03/29/2011		
AQUAGLOVE	77,923,500	01/29/2010		
GLOVE	3,905,960	01/11/2011		
AQUAGUARD GLOVE	3,936,610	03/29/2011		
AQUAGUARD BOOT	4,243,410	11/13/2012		
AQUAGUARD BOOT	4,243,411	11/13/2012		
BOOT	4,243,412	11/13/2012		
WATER-SEAL BAND	4,344,330	05/28/2013		

Security interest recorded at the U.S. Patent and Trademark Office on October 3, 2018 at Reel Number 6448 and Frame Number 0755.

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RECORDED: 07/30/2021