

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6845150

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
U.S. BANK NATIONAL ASSOCIATION	07/30/2021
RECEIVING PARTY DATA	
Name:	POWER AND COMPOSITE TECHNOLOGIES LLC
Street Address:	200 WALLINS CORNERS ROAD
City:	AMSTERDAM
State/Country:	NEW YORK
Postal Code:	12010
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	7914227
CORRESPONDENCE DATA	
Fax Number:	(612)340-8827
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	16123402600
Email:	page.stephanie@dorsey.com
Correspondent Name:	DORSEY & WHITNEY LLP
Address Line 1:	50 SOUTH SIXTH STREET, SUITE 1500
Address Line 2:	INTELLECTUAL PROPERTY PRACTICE GROUP
Address Line 4:	MINNEAPOLIS, MINNESOTA 55402-1498
ATTORNEY DOCKET NUMBER:	POWER AND COMPOSITE
NAME OF SUBMITTER:	STEPHANIE PAGE
SIGNATURE:	/Stephanie Page/
DATE SIGNED:	08/03/2021
Total Attachments: 3	
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**RELEASE OF CONFIRMATORY GRANT OF
SECURITY INTEREST IN PATENTS**

This RELEASE OF CONFIRMATORY GRANT OF SECURITY INTEREST IN PATENTS (the “**Release**”) is effective as of the 30th day of July, 2021, by and between:

POWER AND COMPOSITE TECHNOLOGIES LLC, a Delaware limited liability company, having an address of 200 Wallins Corners Road, Amsterdam, New York 12010 (“**Assignor**”), and

U.S. BANK NATIONAL ASSOCIATION, a national banking association, having an address of 800 Nicollet Mall, Minneapolis, Minnesota 55402, for itself and as Agent for the Lenders, (collectively, the “**Lenders**”) from time to time party to the Credit Agreement defined below (in such capacity, the “**Agent**” and the Agent together with its successors and assigns, “**Assignee**”).

W I T N E S S E T H:

A. Assignor and Assignee, among others, entered into that certain Amended and Restated Credit Agreement dated as of March 15, 2012 (as amended from time to time, the “**Credit Agreement**”).

B. Assignor and Assignee, among others, are parties to that certain Amended And Restated Pledge And Security Agreement and Irrevocable Proxy dated as of March 15, 2012 (the “**Security Agreement**”), pursuant to which Assignor pledged, assigned and granted a security interest in favor of Assignee in certain Collateral (as defined therein).

C. Assignor and Assignee are parties to that certain Confirmatory Grant of Security Interest in Patents dated as of March 19, 2012, which was recorded with the United States Patent and Trademark Office (“**PTO**”) on March 26, 2012, at Reel 027931, Frame 0276 (the “**Patents Assignment**”).

D. Assignor has satisfied all of the Obligations under the Credit Agreement and the Security Agreement and requested that the Assignee terminate and release its security interests in and liens on the Collateral.

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed that:

1) **Definitions**. All capitalized terms not defined in this Release shall have the respective meaning given to them in the Credit Agreement or the Security Agreement or the Patents Assignment, as the case may be.

2) **Termination and Release of Security Interest**. The Assignee hereby terminates, releases, and discharges its security interest in and liens on the Patents listed on Exhibit A hereto, and the Assignee hereby assigns and transfers to the Assignor, without representation, warranty or recourse, all of the Assignee’s right, title and interest in and to such Patents, effective as of the date set forth above.

IN WITNESS WHEREOF, the Assignee has executed this Release effective as of the date written above.

U.S. BANK NATIONAL ASSOCIATION

By: James P. Cecil

Name: James P. Cecil

Title: Senior Vice President

EXHIBIT A

Patents

Patent No. 7,914,227

Owner: Power and Composite Technologies LLC

Title: Thermally and Electronically Insulated Composite Manhole Covers

Issue Date: March 29, 2011