

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT6853552

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST	
<b>CONVEYING PARTY DATA</b>		
	<b>Name</b>	<b>Execution Date</b>
	R.S.T. INSTRUMENTS LTD.	07/08/2021
<b>RECEIVING PARTY DATA</b>		
<b>Name:</b>	BANK OF MONTREAL, AS AGENT	
<b>Street Address:</b>	595 BURNARD STREET, SIXTH FLOOR	
<b>City:</b>	VANCOUVER	
<b>State/Country:</b>	CANADA	
<b>Postal Code:</b>	V7X 1L7	
<b>PROPERTY NUMBERS Total: 1</b>		
<b>Property Type</b>	<b>Number</b>	
<b>Patent Number:</b>	6842990	
<b>CORRESPONDENCE DATA</b>		
<b>Fax Number:</b>	(604)683-5214	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
<b>Phone:</b>	604-691-6485	
<b>Email:</b>	Patents.Canada@dentons.com	
<b>Correspondent Name:</b>	DENTONS CANADA LLP	
<b>Address Line 1:</b>	20TH FLOOR, 250 HOWE STREET	
<b>Address Line 4:</b>	VANCOUVER, CANADA V6C 3R8	
<b>ATTORNEY DOCKET NUMBER:</b>	520911-133	
<b>NAME OF SUBMITTER:</b>	RICHARD A. JOHNSON	
<b>SIGNATURE:</b>	/Richard A. Johnson/	
<b>DATE SIGNED:</b>	08/06/2021	
<b>Total Attachments: 4</b>		
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**NOTICE OF INTELLECTUAL PROPERTY SECURITY INTEREST**

**RE:** Credit agreement dated on or about the date hereof, made among R.S.T. Instruments Ltd., as borrower, and Bank of Montreal, as agent for and on behalf of the Lenders (together with its successors and assigns, the "**Agent**"), and the lenders from time to time party thereto (the "**Lenders**") (as the same may be amended, supplemented or otherwise modified or restated from time to time, the "**Credit Agreement**")

This Notice of Intellectual Property Security Interest (this "**Notice**") is entered into and effective as of July 8, 2021, by and among R.S.T. Instruments Ltd. ("**RST**"), Measurand Instruments Inc. ("**Measurand**" and together with RST, including their successors and permitted assigns, the "**Grantors**"), and Bank of Montreal, as Agent for the Lenders (in such capacity, and together with its successors and assigns "**Grantee**") (collectively, the "**Parties**").

WHEREAS each Grantor has granted to Grantee, for and on behalf of the Lenders, a security interest in, among other things, all right, title and interests of such Grantor in and to such Grantor's patents referred to in Schedule "A" hereto, owned by such Grantor (the "**Intellectual Property**"), pursuant to that certain General Security Agreement dated as of the date hereof (the "**Security Agreement**"); and

WHEREAS the Parties desire to provide third parties with notice of the grant of security interest described in the preceding paragraph (the "**Security Interest**").

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties agree as follows:

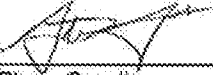
1. Each Grantor hereby agrees that the Security Agreement extends to and creates a security interest in favor of Grantee, for and on behalf of the Lenders, in the Intellectual Property.
2. The Parties agree that this Notice may be recorded with the United States Patent and Trademark Office and such other authorities as Grantee desires to provide notice to third parties of the Security Interest granted under the Security Agreement. Notwithstanding the foregoing, nothing herein shall be deemed to supersede, nor shall anything herein be used for the purpose of interpreting, the Security Agreement, and this Notice is not intended to alter in any way the rights or obligations of the Parties set forth in the Security Agreement. For the avoidance of doubt, if the terms of this Notice conflict with the Security Agreement, the terms of the Security Agreement shall govern.
3. This Notice may be executed in counterparts, each of which shall constitute an original and all of which shall, when taken together, constitute one and the same agreement, notwithstanding that all parties may not have signed all counterparts of this Notice.

**Remainder of page intentionally blank.  
Signature page follows.**


IN WITNESS WHEREOF, the Parties have entered into this Notice by and through their duly authorized representatives.

**GRANTORS:**

**R.S.T. INSTRUMENTS LTD.**

By:   
Name: Steve Sandbo  
Title: Secretary

**MEASURAND INSTRUMENTS INC.**

By:   
Name: Steve Sandbo  
Title: Secretary

**GRANTEE:**

**BANK OF MONTREAL, as Agent**

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

IN WITNESS WHEREOF, the Parties have entered into this Notice by and through their duly authorized representatives.

**GRANTORS:**

**R.S.T. INSTRUMENTS LTD.**



By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**MEASURAND INSTRUMENTS INC.**

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**GRANTEE:**

**BANK OF MONTREAL, as Agent**

By:		
Name:	David Ma	Alex Melnikov
Title:	Senior Director	Director Canadian Commercial Banking

## SCHEDULE A

### Patents

Owner	Country	Filing Date	Title	Application No.	Registration No.	Case Status	Case Ref.
R.S.T. Instruments Ltd.	United States of America	2003-06-19	Inclinometer System	10/464,734	6,842,990 B2	Issued Patent	
Measurand Instruments Inc.	United States of America	2005-06-22	"Shape-Acceleration Measurement Device and Method"	11/160,401	7,296,363	Registered	PUS25107
Measurand Instruments Inc.	United States of America	2014-05-01	"Bipartite Sensor Array"	14/888,607	US9,777,568	Issued Patent	PUS25658
Measurand Instruments Inc.	United States of America	2014-05-01	"Cyclical Sensor Array"	14/888,628	2016-0108719	Issued Patent	PUS25657