

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT6865638

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	FIRST LIEN PATENT SECURITY AGREEMENT	
SEQUENCE:	2	
CONVEYING PARTY DATA		
	Name	Execution Date
	D&M EUROPE B.V.	07/30/2021
RECEIVING PARTY DATA		
Name:	BANK OF AMERICA, N.A., AS COLLATERAL AGENT	
Street Address:	GATEWAY VILLAGE-900 BUILDING, NC1-026-06-09, (MACLEGAL), 900 W TRADE ST	
City:	CHARLOTTE	
State/Country:	NORTH CAROLINA	
Postal Code:	28255	
PROPERTY NUMBERS Total: 1		
	Property Type	Number
	Patent Number:	D689844
CORRESPONDENCE DATA		
Fax Number:		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
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Address Line 2:	COGENCY GLOBAL INC.	
Address Line 4:	WASHINGTON, D.C. 20036	
ATTORNEY DOCKET NUMBER:	1452042 PAT B2	
NAME OF SUBMITTER:	THERESA VOLANO	
SIGNATURE:	/Theresa Volano/	
DATE SIGNED:	08/16/2021	
Total Attachments: 5		
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PATENT SECURITY AGREEMENT

This PATENT SECURITY AGREEMENT (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Patent Security Agreement”) dated as of July 30, 2021, is made by D&M Europe B.V. (the “Grantor”) in favor of BANK OF AMERICA, N.A. (“Bank of America”) as Collateral Agent (the “Collateral Agent”) for the Secured Parties. Capitalized terms used herein and not otherwise defined herein shall have the meanings assigned to such terms in the Credit Agreement.

WHEREAS, DEI SALES, INC., a Florida corporation (the “Borrower”), DEI HOLDINGS, INC., a Florida corporation (“Parent”), Bank of America, as Administrative Agent and as Collateral Agent, each Lender from time to time party thereto (collectively, the “Lenders” and individually, a “Lender”) and each other party thereto (including the Grantor) have entered into the First Lien Term Loan Credit Agreement dated as of April 29, 2021 (the “Closing Date”) (as amended, restated, amended and restated, extended, supplemented or otherwise modified from time to time, the “Credit Agreement”), pursuant to which the Lenders have severally agreed to make Loans upon the terms and subject to the conditions therein.

WHEREAS, in connection with the Credit Agreement, the Grantor has entered into the Dutch Security Agreement referred to therein in order to induce the Lenders to make Loans.

WHEREAS, under the terms of the Credit Agreement and the Dutch Security Agreement, the Grantor has granted to the Collateral Agent, for the benefit of the Secured Parties, a security interest in, among other property, certain Intellectual Property of the Grantor, and has agreed as a condition thereof to execute this Patent Security Agreement for recording with the United States Patent and Trademark Office.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor agrees as follows:

SECTION 1. Grant of Security. The Grantor hereby grants to the Collateral Agent for the benefit of the Secured Parties a security interest in all of the Grantor’s right, title and interest in and to all issued and pending Patents (as defined in the Dutch Security Agreement) in the United States Patent and Trademark Office, including those set forth in Schedule A hereto (the “Collateral”):

SECTION 2. Security for Obligations. The grant of a security interest in the Collateral by the Grantor under this Patent Security Agreement secures the payment of all Obligations of the Grantor now or hereafter existing under or in respect of the Loan Documents, whether direct or indirect, absolute or contingent, and whether for principal, reimbursement obligations, interest, premiums, penalties, fees, indemnifications, contract causes of action, costs, expenses or otherwise. Without limiting the generality of the foregoing, this Patent Security Agreement secures, as to the Grantor, the payment of all amounts that constitute part of the secured Obligations and that would be owed by the Grantor to any Secured Party under the Loan Documents but for the fact that such secured Obligations are unenforceable or not allowable due to the existence of a bankruptcy, reorganization or similar proceeding involving a Loan Party.

SECTION 3. Recordation. This Patent Security Agreement has been executed and delivered by the Grantor for the purpose of recording the grant of security interest herein with the United

States Patent Office. The Grantor authorizes and requests that the Commissioner for Patents and Trade-marks record this Patent Security Agreement.

SECTION 4. Execution in Counterparts. This Patent Security Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Delivery of an executed counterpart of a signature page to this Patent Security Agreement by facsimile or other electronic transmission (including “.pdf” or “.tif” files) shall be effective as delivery of an original executed counterpart of this Patent Security Agreement. The words "execution," "signed," "signature," and words of similar import in this Patent Security Agreement or any notice, certificate, document, agreement or instrument in respect thereof shall be deemed to include electronic or digital signatures or the keeping of records in electronic form, each of which shall be of the same effect, validity and enforceability as manually executed signatures or a paper-based recordkeeping system, as the case may be, to the extent and as provided for under applicable law, including the Electronic Signatures in Global and National Commerce Act of 2000, the Electronic Signatures and Records Act of 1999, or any other similar state Laws based on the Uniform Electronic Transactions Act.

SECTION 5. Grants, Rights and Remedies. This Patent Security Agreement has been entered into in conjunction with the provisions of the Dutch Security Agreement. The Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Collateral Agent with respect to the Collateral are more fully set forth in the Dutch Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein.

SECTION 6. Governing Law. This Patent Security Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

SECTION 7. Conflict. Notwithstanding any provision to the contrary in this Patent Security Agreement, in the event of any conflict or inconsistency between the provisions of the Dutch Security Agreement and this Patent Security Agreement, the provisions of the Dutch Security Agreement shall prevail.

SECTION 8. Severability. In case any one or more of the provisions contained in this Patent Security Agreement should be held invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions contained herein and in the Dutch Security Agreement shall not in any way be affected or impaired thereby (it being understood that the invalidity of a particular provision in a particular jurisdiction shall not in and of itself affect the validity of such provision in any other jurisdiction). The parties hereto shall endeavor in good-faith negotiations to replace the invalid, illegal or unenforceable provisions with valid provisions the economic effect of which comes as close as possible to that of the invalid, illegal or unenforceable provisions.

[Signature Pages Follow]

IN WITNESS WHEREOF, the Grantor has caused this Patent Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

D&M EUROPE B.V.,
as the Grantor

By:  _____
Name: Scott St. Clair
Title: Director

BANK OF AMERICA, N.A.,
as Collateral Agent

By: _____

Name: Kelly Weaver

Title: Vice President

DEI Sales, Inc.

Signature Page to
First Lien Patent Security Agreement
(D&M Europe B.V.)

PATENT
REEL: 057187 FRAME: 0660

SCHEDULE A

United States Patent Registrations

Design patent number	Country	Title	Application No.	Filing Date	Granted Date	Expiration Date	Applicant / Owner
D689,844	USA	Sound Dock (Model CO-COON)	29/410,225	2012/1/5	2013/9/17	17/09/2027	D&M Europe B.V.