506825100 08/18/2021

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6871920

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN PATENT COLLATERAL

CONVEYING PARTY DATA

Name	Execution Date
CORTLAND CAPITAL MARKET SERVICES LLC	08/17/2021

RECEIVING PARTY DATA

Name:	THE INTERNATIONAL METALS RECLAMATION COMPANY, LLC
Street Address:	P.O. BOX 720, ROUTE 488
City:	ELLWOOD CITY
State/Country:	PENNSYLVANIA
Postal Code:	16117

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	6228143

CORRESPONDENCE DATA

Fax Number: (202)887-4288

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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ATTORNEY DOCKET NUMBER:	697322.0004
NAME OF SUBMITTER:	DAVID C. LEE
SIGNATURE:	/David C. Lee/
DATE SIGNED:	08/18/2021

Total Attachments: 4

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PATENT 506825100 REEL: 057222 FRAME: 0453

RELEASE OF SECURITY INTEREST IN PATENT COLLATERAL

This Release of Security Interest in Patent Collateral is made and effective as of August 17, 2021 ("Release of Security Interest") by Cortland Capital Market Services LLC, as administrative agent (in such capacity, the "Agent"), solely in its capacity as Administrative Agent for the lenders (the "Lenders") from time to time party to that certain Credit Agreement dated as of February 3, 2020.

WHEREAS, The International Metals Reclamation Company, LLC (the "<u>Pledgor</u>") owns the patent listed on <u>Appendix 1</u> attached hereto ("<u>Patent</u>"), which Patent is registered in the United States Patent and Trademark Office (the "<u>Office</u>"); and

WHEREAS, pursuant to that certain Guaranty, Pledge and Security Agreement dated as of February 26, 2020, by Pledgor and American Zinc Recycling, LLC, in favor of the Agent for the benefit of itself and the Lenders (as amended, supplemented or otherwise modified from time to time, the "Security Agreement") and that certain Notice of Grant of Security Interest in Patents by Pledgor in favor of Agent for the benefit of itself and the Lenders (as amended, supplemented or otherwise modified from time to time, the "Patent Notice"), the Agent was granted a security interest in all of the Pledgor's Collateral (as defined in the Security Agreement); and

WHEREAS, pursuant to the Payoff Letter, dated as of August 17, 2021, by and between, among others, the Pledgor, the Agent, and the Lenders, the Pledgor has request and the Agent has agreed to release its security interest in the Patent;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby states as follows:

- 1. <u>Definitions</u>. Capitalized terms used in this Release of Security Interest and not otherwise defined herein have the meanings specified in the Security Agreement.
- 2. Release of Security Interest. The Agent, without recourse, representation or warranty of any kind whatsoever, hereby terminates, discharges, cancels and releases all of its security interests in and liens on all of the Collateral granted under the Security Agreement and the Patent Notice, and the Agent hereby acknowledges and agrees that it has no further right, title or interest in, to or under the Collateral, and that the Patent Notice is terminated and of no further force and effect
- 3. Governing Law. This Release of Security Interest and the transactions contemplated hereby, and all disputes between the parties under or relating to this Release of Security Interest or the facts or circumstances leading to its execution, whether in contract, tort or otherwise, shall be construed in accordance with and governed by the laws (including statutes of limitation) of the State of New York, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.
- 4. <u>Further Assurances</u>. In accordance with the terms and conditions of the Payoff Letter, the Agent hereby authorizes the Pledgor, and any of its designees, to file this Release of Security Interest and other necessary filings with the Office and agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be necessary to effectuate the release of the Security Interest contemplated hereby, each at the Pledgor's sole

cost and expense.

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By: Mane: Matthew Trybula
Title: Associate Counsel

[Signature Page to Release of Security Interest in Patent Collateral]

APPENDIX A

Collateral

UNITED STATES PATENT:

RECORDED: 08/18/2021

COMPANY	PATENT NO.	<u>DESCRIPTION</u>
	FILING DATE / ISSUANCE DATE	
The International Metals Reclamation	Patent No.: 6,228,143	A rotary thermal oxidizer removes polymeric and other non-metal components of exhausted batteries
Company, LLC	Filing Date: 1/8/00	and cells leaving value-metals, such as cadmium, nickel, and iron behind for subsequent processing.
	Issuance Date: 5/8/01	By preheating the sweep gas to a temperature above the auto-ignition temperature of the polymers, prior to their introduction into the oxidizer, and controlling the oxygen content within the oxidizer the risks of explosion and fire associated with the pyrometallurgical recycling of the cells is substantially reduced.

[Appendix A to Release of Security Interest in Patent Collateral]