

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECOND LIEN PATENT SECURITY AGREEMENT RECORDED AT 050884/0024
CONVEYING PARTY DATA	
Name	Execution Date
AUDAX PRIVATE DEBT LLC, AS COLLATERAL AGENT	08/19/2021
RECEIVING PARTY DATA	
Name:	GADDIS PARTNERS, LTD.
Street Address:	1801 N. LAMAR BLVD
City:	AUSTIN
State/Country:	TEXAS
Postal Code:	78701
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	8977296
CORRESPONDENCE DATA	
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<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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Correspondent Name:	JOANNA MCCALL
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ATTORNEY DOCKET NUMBER:	1455153
NAME OF SUBMITTER:	CHRISTIAN CRAFT
SIGNATURE:	/Christian Craft/
DATE SIGNED:	08/20/2021
Total Attachments: 3	
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RELEASE OF SECOND LIEN PATENT SECURITY AGREEMENT

This **RELEASE OF SECOND LIEN PATENT SECURITY AGREEMENT** (the "Patent Security Release") dated as of August 19, 2021, by **AUDAX PRIVATE DEBT LLC**, as collateral agent for the Secured Parties (as defined in the Security Agreement referred to below) (in such capacity, the "Collateral Agent"), in favor of **GADDIS PARTNERS, LTD.** (the "Grantor").

WITNESSETH

WHEREAS, pursuant to (i) that certain Amended and Restated Pledge and Security Agreement, dated as of June 28, 2019, by and among Grantor, the other grantors party thereto and the Collateral Agent (as heretofore amended, supplemented or otherwise modified, the "Security Agreement") and (ii) that certain Second Lien Patent Security Agreement, dated as of October 31, 2019, by and between Grantor and Collateral Agent (the "Patent Security Agreement"), the Grantor granted the Collateral Agent a security interest in and continuing lien on all of Grantor's right, title and interest in, to and under the Collateral, including, without limitation, the issued patents and patent applications identified on Schedule 1 attached hereto (the "Patent Security Interest");

WHEREAS, the Patent Security Agreement was recorded with the U.S. Patent and Trademark Office on October 31, 2019 at Reel 050884, Frame 0024;

WHEREAS, the Grantor has satisfied in full the terms of the Security Agreement and Patent Security Agreement and requests a release of the Patent Security Interest; and

WHEREAS, the Collateral Agent, on behalf of itself and the Secured Parties, desires to terminate and grant a release of the Patent Security Interest as provided in this Patent Security Release.

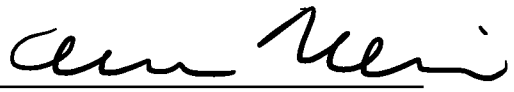
NOW THEREFORE, for good and valuable consideration previously tendered by the Grantor, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent, on behalf of itself and the Secured Parties, does hereby agree as follows:

1. Collateral Agent, on behalf of itself and the Secured Parties, hereby absolutely, unconditionally and irrevocably (a) terminates the Patent Security Agreement and any other agreement under which the Grantor has granted such parties a collateral mortgage, pledge, hypothecation, grant, assignment, lien, or security interest in, to or under the Patents and (b) releases, relinquishes, terminates and discharges the Patent Security Interest in its entirety (including, without limitation, the issued patents and patent applications identified on Schedule 1 attached hereto) and associated common law rights and (c) terminates all of Collateral Agent's and the Secured Parties' right, title and interest in, to and under such Patents.
2. The Collateral Agent, on behalf of itself and the Secured Parties, authorizes the United States Patent and Trademark Office and any other applicable governmental authority to record this Patent Security Release.
3. At the request and sole expense of Grantor, Collateral Agent, on behalf of itself and the Secured Parties, agrees to execute, acknowledge and deliver all such further instruments and to take all such further actions necessary to carry out the purposes of this Patent Security Release.
4. This Patent Security Release and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

[Signature page follows]

IN WITNESS WHEREOF, the party hereto has caused this Patent Security Release to be duly executed and delivered by their respective officers thereunto duly authorized as of the date above first written.

AUDAX PRIVATE DEBT LLC,
as Collateral Agent

By: 

Name: Adam Weiss
Title: Authorized Signatory

Schedule 1

PATENTS:

Patents	Owner/Applicant	Jurisdiction	Date of Application and Application Number	Date of Registration and Registration Number
“Methods and systems for setting up geo fences and delivering digital media content based on such geo fences.”	Gaddis Partners, Ltd.	U.S.	February 2, 2012 13/365129	March 10, 2015 8977296