506836074 08/25/2021

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6882895

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
JOSHUA RESNICK	08/24/2021
DAVID ADAMS	08/24/2021
ROBERT HULTER	08/24/2021
SETH MCGANN	08/24/2021
BRIAN EISEMAN	08/25/2021

RECEIVING PARTY DATA

Name:	PARALLEL FLIGHT TECHNOLOGIES, INC.
Street Address:	1120 SYLVIA WAY
City:	BEN LOMOND
State/Country:	CALIFORNIA
Postal Code:	95005

PROPERTY NUMBERS Total: 1

Property Type	Number	
Application Number:	17135735	

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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ATTORNEY DOCKET NUMBER:	IEY DOCKET NUMBER: PLLL-M01-US	
NAME OF SUBMITTER:	STEPHANIE N. JOHNSON	
SIGNATURE:	/Stephanie N. Johnson/	
DATE SIGNED: 08/25/2021		
	This document serves as an Oath/Declaration (37 CFR 1.63).	

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Total Attachments: 2

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This combined Declaration and Assignment is directed to the United States Patent Application No. 17/135,735 entitled "SYSTEM DEFINING A HYBRID POWER UNIT FOR THRUST GENERATION IN AN AERIAL VEHICLE AND METHOD FOR CONTROLLING THE SAME," docketed internally as "PLLL-M01-US," and filed 28-DEC-2020 (referred to herein as the "APPLICATION").

ASSIGNMENT

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned individual(s) (referred to herein as the "INVENTOR(S)") hereby assign, transfer, and set over to Parallel Flight Technologies, Inc. (referred to herein as "COMPANY") – a state of Delaware corporation located at 1120 Sylvia Way, Ben Lomond CA 95005 – its successors, and assigns, the entire right, title, and interest, worldwide, in and to the invention for which the undersigned has/have executed the APPLICATION for patent in the United States of America, together with all divisions, continuations, continuations-in-part, reissues, and extensions thereof, and all patents (domestic and foreign) that may be granted therefor.

Such interest represents the entire ownership of the APPLICATION and patent(s) when granted and is to be owned by COMPANY, its successors, and assigns, or their legal representatives, for the full and entire term for which such patents may be granted or extended, as fully and entirely as the same would have been enjoyed by the INVENTOR(S) if this assignment had not been made.

The undersigned INVENTOR(S) each hereby authorizes and requests the Commissioner of Patents and Trademarks in the United States Patent and Trademark Office to issue any and all patents resulting from the APPLICATION, including without limitation any division, continuation, continuation-in-part, or reissue thereof to COMPANY.

The INVENTOR(S) further agrees to: (a) cooperate with the COMPANY in the prosecution of the APPLICATION and foreign counterparts; (b) execute, verify, acknowledge, and deliver all such

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further papers, including patent applications and instruments of transfer; and (c) perform such other acts as COMPANY lawfully may request to obtain the patent for the invention in any and all countries.

DECLARATION

As an INVENTOR, I hereby declare that:

- the APPLICATION was made or authorized to be made by me;
- I have reviewed and understand the contents and the claims of the APPLICATION;
- I believe that I am the original inventor or an original joint inventor of a claimed invention in the APPLICATION; and
- I acknowledge the duty to disclose all information known to me to be material to the patentability
 of the claims of the APPLICATION.

I hereby acknowledge that any willful false statement made in this declaration is punishable under 18 U.S.C. 1001 by fine or imprisonment of not more than five (5) years, or both.

EXECUTED BY:				
Name	Signature	Date		
Joshua Resnick	Joshua Resnick	8/24/2021		
David Adams	DocuSigned by: D3DD86E5EB3D4CA	8/24/2021		
Robert Hulter	Robert Huter	8/24/2021		
Seth McGann	Sulu McGann	8/24/2021		
Brian Eiseman	DocuSigned by: 25 C8FA352AC4A94FC	8/25/2021		

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RECORDED: 08/25/2021