

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT6900896

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST	
<b>CONVEYING PARTY DATA</b>		
	<b>Name</b>	<b>Execution Date</b>
	NXT CAPITAL, LLC	03/01/2021
<b>RECEIVING PARTY DATA</b>		
<b>Name:</b>	PFE, LLC	
<b>Street Address:</b>	8413 WEYBRIDGE CT	
<b>City:</b>	JOHNSTON	
<b>State/Country:</b>	IOWA	
<b>Postal Code:</b>	50131	
<b>PROPERTY NUMBERS Total: 2</b>		
<b>Property Type</b>	<b>Number</b>	
<b>Patent Number:</b>	9540867	
<b>Patent Number:</b>	9091113	
<b>CORRESPONDENCE DATA</b>		
<b>Fax Number:</b>		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
<b>Phone:</b>	3124011944	
<b>Email:</b>	greg@thenavi.com	
<b>Correspondent Name:</b>	GREG PILGRIM	
<b>Address Line 1:</b>	1330 BIRCH PARK RDG	
<b>Address Line 4:</b>	HOULTON, WISCONSIN 54082-2411	
<b>NAME OF SUBMITTER:</b>	GREG PILGRIM	
<b>SIGNATURE:</b>	/greg pilgrim/	
<b>DATE SIGNED:</b>	09/03/2021	
	This document serves as an Oath/Declaration (37 CFR 1.63).	
<b>Total Attachments: 4</b>		
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## **PATENT RELEASE**

THIS PATENT RELEASE (this "Release") is made as of March [\_\_\_], 2021, by NXT CAPITAL, LLC, a Delaware limited liability company, in its capacity as Agent for the Lenders ("Grantee") in favor of PFC LLC, a Nevada limited liability company and ALLOY WHEEL REPAIR SPECIALISTS, LLC, a Delaware limited liability company ("Grantors"). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Security Agreement (as defined below).

### **W I T N E S S E T H:**

WHEREAS, pursuant to the terms of that certain Guarantee and Collateral Agreement, dated as of May 4, 2017, among Grantee, Grantor and one or more of its affiliates (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Guarantee and Collateral Agreement"), Grantor has granted to Grantee, for its benefit and the benefit of Lenders (as defined therein), a security interest and lien upon substantially all assets of Grantor, including all right, title and interest of Grantor in, to and under all now owned and hereafter acquired Patents (as defined in the Guarantee and Collateral Agreement), and all products and proceeds thereof (collectively, the "Secured Patents"), to secure payment and performance of the Obligations, under and as defined in that certain Credit Agreement, dated as of May 4, 2017, among Grantee, Grantor and the other parties thereto from time to time;

WHEREAS, Grantor and Grantee were parties to that certain Patent Security Agreement, dated as of May 4, 2017 (the "Security Agreement"), pursuant to which the Grantor granted a security interest to Grantee in, among other things, the Patents set forth on Schedule 1 hereto (such Patents referred to on Schedule 1 attached hereto, the "Released Patents"), as security for certain obligations owing by Grantor to Grantee;

WHEREAS, the Security Agreement was recorded by the United States Patent and Trademark Office on May 4, 2017, at Reel 042240, Frame 0187; and

WHEREAS, Grantee has determined that the Released Patents were inadvertently included in the Security Agreement and to clear the record has agreed to release any security interest in the Released Patents and allow PFC LLC, an Iowa limited liability company to record the same at the United States Patent and Trademark Office.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. Grantee hereby releases its security interest in all of Grantor's right, title and interest in and to the Released Patents listed on Schedule 1 annexed hereto.

2. This Release may be executed in one or more counterparts, each of which when executed shall be deemed to be an original but all of which taken together shall constitute one and the same agreement. Delivery of an executed counterpart of a signature page to this Release by facsimile or other means of electronic transmission shall be as effective as delivery of a manually executed counterpart of this Release.

3. **Nothing contained herein shall be deemed to release or reassign any Patent Collateral (as defined in the Security Agreement) other than the Released Patents. Except as amended hereby, the Patent Security Agreement remains unmodified and in full force and effect.**

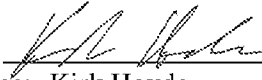
4. This Release is made under and governed by the laws of the State of New York without regard to conflicts of laws principles.

5. PFC LLC, an Iowa limited liability company may record this Release at the United States Patent and Trademark Office solely for the Released Patents.

[Signature Page Follows]

IN WITNESS WHEREOF, Grantee has caused this Patent Release to be executed as of the day and year first above written.

**NXT CAPITAL, LLC**, as Agent

By:   
Name: Kirk Hovde  
Title: Vice President

## SCHEDULE 1

### RELEASED PATENTS

Description	Application No.	Application Date	Patent No.	Registration Date	Owner/ Applicant
SAFETY GATE	14807949	7/24/15	9540867	1/10/17	PFE LLC, Iowa
SAFETY GATE	13401800	2/21/12	9091113	7/28/15	PFE LLC, Iowa