

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT6926928

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
THE HUNTINGTON NATIONAL BANK	09/20/2021
RECEIVING PARTY DATA	
Name:	ARROW TRU-LINE, INC.
Street Address:	2211 S. DEFIANCE STREET
City:	ARCHBOLD
State/Country:	OHIO
Postal Code:	43507
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	9273504
Application Number:	15000578
CORRESPONDENCE DATA	
Fax Number:	(704)503-2622
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	7045032600
Email:	msheehan@kslaw.com
Correspondent Name:	KING & SPALDING LLP
Address Line 1:	300 S. TRYON ST., STE 1700
Address Line 2:	ATTN: MOIRA SHEEHAN
Address Line 4:	CHARLOTTE, NORTH CAROLINA 28202
ATTORNEY DOCKET NUMBER:	23743.515032
NAME OF SUBMITTER:	MOIRA SHEEHAN
SIGNATURE:	/Maira Sheehan/
DATE SIGNED:	09/21/2021
Total Attachments: 6	
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TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT (“**Release**”) is made as of this 20th day of September, 2021 (“**Effective Date**”) by THE HUNTINGTON NATIONAL BANK, a national banking association (“**Secured Party**”), in favor of ARROW TRU-LINE, INC., a Delaware corporation (“**Grantor**”).

WHEREAS, pursuant to the Second Amended and Restated Credit and Security Agreement, dated January 25, 2017, as the same has hereto been amended, restated, modified and/or supplemented (collectively, the “**Loan Agreement**”), entered into by the Grantor with the Secured Party, Grantor and Secured Party entered into (A) that certain Patent Security Agreement dated as of January 25, 2017 (the “**Patent Security Agreement**”) and (B) that certain Trademark Security Agreement dated as of January 25, 2017 (the “**Trademark Security Agreement**” and together with the Patent Security Agreement, each, an “**IP Security Agreement**”), pursuant to which Grantor pledged and granted to Secured Party, for the ratable benefit of Secured Party, a security interest in, among other property, certain intellectual property of the Grantor, to and under all of the Patent Collateral (as defined in the Patent Security Agreement) and the Trademark Collateral (as defined in the Trademark Security Agreement) (collectively, the “**IP Collateral**”);

WHEREAS, the Obligations under the Loan Agreement were satisfied, and all liens and other interests granted to the Secured Party in the IP Collateral were terminated, on the Pay-Off Date (as defined in that certain Pay-Off Letter dated as of September __, 2021, delivered by Secured Party, and accepted and agreed to by the Grantor) (“**Termination Date**”); and

WHEREAS, Grantor and the Secured Party wish to memorialize the foregoing.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby agrees as follows:

1. Defined Terms. All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the Loan Agreement or either IP Security Agreement, as applicable.
2. Release. The Secured Party hereby (i) terminates each IP Security Agreement; and (ii) releases, discharges, terminates, and cancels all of its Security Interest (as defined in each IP Security Agreement) in and to the following arising under the Loan Agreement or either IP Security Agreement, effective as of the Termination Date: (i) the Patents, including without limitation the Patents set forth on Schedule I, (ii) the Trademarks, including without limitation the Trademarks set forth on Schedule II, and (iii) all other IP Collateral.

In addition, the Secured Party hereby grants, assigns, transfers and conveys to Grantor, effective as of the Termination Date, the entire right, title and interest in and to the IP Collateral. The Secured Party authorizes and requests that this Release and any other related document be recorded at the USPTO.

3. Further Assurances. The Secured Party agrees to take all further actions, and provide to the Grantor all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Grantor, to more fully and effectively effectuate the purposes of this Release.
4. Governing Law. This Release shall be governed by, and construed in accordance with, the laws of the State of Ohio, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.

[Signature page follows]

IN WITNESS WHEREOF, each of the Secured Party and Grantor have caused this Release to be executed by its duly authorized representative as of the Effective Date:

SECURED PARTY

THE HUNTINGTON NATIONAL BANK,
a national banking association

By: _____

Name: Dennis Hatvany

Title: Senior Vice President

GRANTOR

ARROW TRU-LINE, INC.
a Delaware corporation

By: _____

Name:

Title:

Signature Page to Termination and Release of Intellectual Property Security Agreement

IN WITNESS WHEREOF, each of the Secured Party and Grantor have caused this Release to be executed by its duly authorized representative as of the Effective Date:


SECURED PARTY

THE HUNTINGTON NATIONAL BANK,
a national banking association

By: _____
Name:
Title:

GRANTOR

ARROW TRU-LINE, INC.
a Delaware corporation

By:  _____
Name: Doug Hix
Title: Chief Financial Office & CEO, Secretary & Treasurer

Schedule I

Patents

Registrations/Applications:

PATENT	PATENT NUMBER	ISSUE DATE	GRANTOR
Spring winding device for use with overhead doors	15/000578 (application number)	01/19/16 (file date)	Arrow Tru-Line, Inc.
Spring winding device for use with overhead doors	9273504	03/01/16	Arrow Tru-Line, Inc.

Schedule II

Trademarks

Registrations:

MARK	SERIAL NUMBER	STATUS	REGIS. NUMBER	REGIS. DATE
S3 WINDER	86176914	Registered	4756933	06/16/15
BREEZY LIVING	85002742	Registered	3902199	01/04/11
ATL	78482607	Registered	3011380	11/01/05
IN BALANCE	76566337	Registered	2922287	02/01/05
TRU-TRAK	76420181	Registered	2805588	01/13/04