# 506900606 10/01/2021 PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6947430

SUBMISSION TYPE:			NEW ASSIGNMENT		
NATURE OF CONVEYANCE:			ASSIGNMENT		
CONVEYING PARTY	DATA				
			Name	Execution Da	
KYLE MCGETRICK				06/29/2021	
RECEIVING PARTY D	ΑΤΑ				
Name:	PENNY	ROS	SE SOLUTIONS, INC.		
Street Address:	85 WE	ST ST	<b>FREET</b>		
City:	WALPO	DLE			
State/Country:	MASSA	ACHU	ISETTS		
Postal Code:	02081				
PROPERTY NUMBER					
Property Type			Number		
Application Number:		2970	9946		
		(0.4.0)	050.0054		
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## **INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT**

THIS INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT ("Agreement"), dated as of June 29, 2021, and is by and among Mellow Militia, LLC, a Florida limited liability company (the "Seller"), Kyle McGetrick, an individual ("Principal 1"), Amy Corey, an individual ("Principal 2", and together with Principal 1 and the Seller, the "Assignors" and each an "Assignor") and Penny Rose Solutions, Inc., a Delaware corporation (the "Assignee") pursuant to that certain asset purchase agreement, dated June 29, 2021, by and among Assignee and, Assignors (as may be amended, supplemented, acquired or otherwise modified from time to time, the "Purchase Agreement"). Together Buyer and the Sellers shall be referred to herein as the "Parties" or each, a "Party". Capitalized terms used but not otherwise defined in this Agreement shall have the meanings ascribed to such terms in the Purchase Agreement.

WHEREAS, pursuant to and in accordance with the Purchase Agreement (the terms of which, including all schedules and exhibits thereto, are incorporated herein by this reference), Assignor has agreed to convey, transfer and assign to Assignee, among other assets, certain intellectual property of Assignor.

**NOW, THEREFORE**, in consideration of the covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereto hereby agree as follows:

1. <u>Assignment</u> - For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby irrevocably conveys, transfers and assigns to Assignee, and Assignee hereby accepts, assumes, and receives all of Assignor's right, title, goodwill, and interest in and to the following (collectively, the "Intellectual Property Assets"):

a. all copyright rights, copyright applications, copyright registrations and like protections in each work or authorship and derivative work thereof, whether published or unpublished, registered or unregistered, and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held including those set forth in Exhibit A attached hereto (collectively, the "**Copyrights**");

b. all trade secret rights, including any rights to unpatented inventions, knowhow, operating manuals, license rights and agreements, and confidential information, and any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;

c. all design rights which may be available to Assignor now or hereafter existing, created, acquired or held;

d. all patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, including those set forth in Exhibit B attached hereto (collectively, the "**Patents**");

e. all trademark and service mark rights, slogans, trade dress, and tradenames, trade styles, whether registered or not, applications to register and registrations of the same

Page 1 of 4

and like protections, and the entire goodwill of the business of Assignor connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit C attached hereto (collectively, the "Trademarks");

f. all mask works or similar rights available for the protection of semiconductor chips, now owned or hereafter acquired, including (collectively, the "Mask Works");

g. all internet websites and internal domain names, including, without limitation, those set forth on Exhibit D attached hereto (collectively, the "Domain Names");

h. all social media pages and accounts, together with the associated usernames and passwords, including, without limitation, those set forth on Exhibit E attached hereto (collectively, the "Social Media Accounts");

i. all claims for damages by way of past, present and future infringements of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;

j. all licenses or other rights to use any of the Copyrights, Patents, Trademarks, Mask Works, Domain Names, or Social Media Accounts and all license fees and royalties arising from such use to the extent permitted by such license or rights (collectively, the "Licenses");

k. all amendments, extensions, renewals and extensions of any of the Copyrights, Trademarks, Patents, Mask Works, Domain Names, or Social Media Accounts; and

l. all proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

2. <u>Recordation and Further Actions</u> - Assignor hereby authorizes the Commissioner for Trademarks in the United States Patent and Trademark Office, the Register of Copyrights in the United States Copyright Office, and the officials of corresponding entities or agencies in any applicable jurisdictions to record and register this Agreement upon request by Assignee.

3. <u>Further Assurances</u> - Following the date hereof, upon Assignee's request, Assignor shall take such steps and actions, and provide such cooperation and assistance to Assignee and its successors, assigns and legal representatives, including the execution and delivery of any affidavits, declarations, oaths, exhibits, assignments, powers of attorney, or other documents, as may be necessary to effect, evidence or perfect the assignment of the Intellectual Property Assets to Assignee, or any assignee or successor thereto.

4. <u>Entire Agreement</u> - This Agreement, the Exhibits hereto, the Purchase Agreement and the other documents and agreements contemplated thereby, including without limitation Seller

Page 2 of 4

Affidavit contain the entire agreement among the Parties with respect to the transactions contemplated hereby and thereby, and supersede all prior agreements, written or oral, with respect thereto.

5. <u>Amendment and Assignment.</u> This Agreement may not be amended or altered except by a written instrument executed by the Parties. This Agreement shall be binding upon and inure to the benefit of the Parties and their respective successors and permitted assigns

6. <u>Severability</u>. If any term or provision of this Agreement is held by a court of competent jurisdiction to be invalid or unenforceable, the remainder of the Agreement that can be given effect without the invalid provision shall continue in full force and effect and shall in no way be impaired or invalidated.

7. <u>Governing Law</u>. This Agreement and any claim, controversy or dispute arising under or related to this Agreement or the relationship of the Parties shall be governed by and construed in accordance with the domestic laws of the State of Delaware without giving effect to any choice or conflict of law provision or rule (whether of the State of Delaware or any other jurisdiction) that would cause the application of the laws of any jurisdiction other than the State of Delaware. Each Party agrees that any claim, controversy or dispute arising under or related to this Agreement shall be subject to and resolved in accordance with Section 8.14 and 8.15 of the Purchase Agreement.

8. <u>Counterparts</u>; <u>Electronic Signatures</u>. This Agreement may be executed in counterparts, each of which is deemed an original, but all of which together is deemed to be one and the same agreement. A signed copy of this Agreement delivered by facsimile, e-mail or other means of electronic transmission is deemed to have the same legal effect as delivery of an original signed copy of this Agreement. Each Party agrees that the electronic signatures, whether digital or encrypted, of the Parties included in this Agreement are intended to authenticate this writing and to have the same force and effect as manual signatures.

[remainder of page left intentionally blank]

**IN WITNESS WHEREOF**, the Parties have duly executed this Intellectual Property Assignment Agreement as of the day and year first above written.

# <u>Assignors</u>: MELLOW MILITIA, LLC

DocuSigned by: KULE MLGETRICK By: 944A65FC0E7646

Name: Kyle McGetrick Title: Manager

DocuSigned by: amy lovey

**Amy Corey** 

Assignee:

PENNY ROSE SOLUTIONS, INC.

DocuSigned by: Michael Fahren By: 455CC0D2559D4BC

Name: Michael Fahey Title: Secretary

Signature Page to Intellectual Property Assignment Agreement Page 4 of 4

## EXHIBIT A

# Copyrights

None.

Patents					
Title	Application Number	Reg. Number	Patent Type	Status	Filing Date
Board game system. method of use, and method of assembly	16/791,259	10,981,049	Utility	Registered	2/14/2020
Game system with tossable object and method of assembly	16/791,237	10,981,041	Utility	Registered	2/14/2020
Tabletop game	29/754,411	D915,519	Design	Registered	10/9/2020
Tabletop game	29/676,005	D902,317	Design	Registered	1/7/2019
Portable target game system with tripod assembly	16/284,628	10,625,132	Utility	Registered	2/25/2019
Ring toss skill game	12/358,286	8,011,664	Utility	Registered	1/23/2009
INFLATABLE GAME SYSTEM AND METHOD OF USE	16/656,830	N/A	Utility	Pending Application	10/18/2019
INFLATABLE GAME SYSTEM	29/709,946	N/A	Design	Pending Application	10/18/2019

### EXHIBIT B

# EXHIBIT C

## Trademarks

# Registered Trademarks

Serial Number	Reg. Number	Mark	Jurisdiction	Status	Next Step
1491023	1491023	Tiki Toss	WP	Registered	
2042720	2042720	Tiki Toss	AU	Registered	
1491023	1491023	Tiki Toss	EU	Registered	
UK00801491023	UK00801491023	Tiki Toss	UK	Registered	
1491023	1491023	Tiki Toss	JP	Registered	
85523202	4201881	Tiki Toss	US	Registered	9/4/2021
85523215	4201882	Mellow Militia	US	Registered	9/4/2021
85523227	4201883	MM	US	Registered	9/4/2021
87523703	5608822	Tee Toss	US	Registered	11/13/2023
87493196	5451209	Tiki Toss Board	US	Registered	4/24/2023

## Unregistered Trademarks

Mark	Туре	Application Number (if any)	First Use Date	First Use in Commerce
Free Toss	word	N/A	10/2017	10/2017
Adventure Island	word	N/A	10/2019	10/2019
Tiki Toss	design	N/A	10/2010	01/2011
Tee Toss	design	N/A	03/2017	05/2017

#### EXHIBIT D

#### **Domain Names**

https://playtikitoss.com/

mellowmilitia.com

#### EXHIBIT E

#### **Social Media Accounts**

Tiki Toss / youtube – https://www.youtube.com/channel/UCstyog3V8oqy8PISG aCVhgg

@tikitoss – Instagram
@teetoss – Instagram
TikiToss – Facebook
Mellow Militia - Facebook

# DocuSian

Envelope Id: 46E5A67B964144EFA56E63CA0D8	3B263D	Status: Completed
-	ellectual Property Assignment Agreement [8.26.21	
Source Envelope:		-
Document Pages: 7	Signatures: 3	Envelope Originator:
Certificate Pages: 5	Initials: 0	M&A Legal
AutoNav: Enabled		85 West Street
Envelopeld Stamping: Enabled		Floor 3
Time Zone: (UTC-08:00) Pacific Time (US & Cana	ada)	Walpole, MA 02081
		Gerald.Charles@thras.io
		IP Address: 108.184.64.243
Record Tracking		
Status: Original	Holder: M&A Legal	Location: DocuSign
8/26/2021 11:00:16 AM	Gerald.Charles@thras.io	
Signer Events	Signature	Timestamp
Amy Corey	DocuSigned by:	Sent: 8/26/2021 11:05:45 A
amy@mellowmilitia.com	Amy Corey	Viewed: 8/26/2021 11:24:22
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kyle@mellowmilitia.com	EYTE MEETNIK 	Viewed: 8/26/2021 11:25:14

Mellow Militia, LLC

Security Level: Email, Account Authentication (None)

#### **Electronic Record and Signature Disclosure:**

Accepted: 8/26/2021 11:25:14 AM ID: 09eb02c6-804f-47b6-96a0-f38a3c3506a3

**Michael Fahey** 

Mike@Thras.io

**General Counsel** 

**Thrasio Enterprise Account** 

Security Level: Email, Account Authentication (None)

**Electronic Record and Signature Disclosure:** Accepted: 1/8/2021 11:23:11 AM ID: cd264cb4-92e5-45b9-acb6-112dac9c524d

DocuSigned by: Michael Falley 455CC0D2559D4BC..

Signature Adoption: Pre-selected Style Using IP Address: 67.86.52.223

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Sent: 8/26/2021 11:05:45 AM Resent: 8/26/2021 3:36:51 PM Resent: 8/27/2021 6:18:59 AM Viewed: 8/27/2021 7:17:56 AM Signed: 8/27/2021 7:18:04 AM

In Person Signer Events Signature Timestamp
Editor Delivery Events Status Timestamp
Agent Delivery Events Status Timestamp
Intermediary Delivery Events Status Timestamp

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Certified Delivery Events	Status	Timestamp		
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Thaddeus Tirelll	~~nren ]	Sent: 8/26/2021 11:05:44 AM		
thaddeus@thras.io	COPIED	Viewed: 8/27/2021 7:30:07 AM		
Security Level: Email, Account Authentication (None)				
Electronic Record and Signature Disclosure: Accepted: 4/9/2021 1:53:48 PM ID: cd2a9b35-d52a-452e-bf30-274263165425				
Witness Events	Signature	Timestamp		
Notary Events	Signature	Timestamp		
Envelope Summary Events	Status	Timestamps		
Envelope Sent	Hashed/Encrypted	8/26/2021 11:05:45 AM		
Certified Delivered	Security Checked	8/27/2021 7:17:56 AM		
Signing Complete	Security Checked	8/27/2021 7:18:04 AM		
Completed	Security Checked	8/27/2021 7:18:04 AM		
Payment Events	Status	Timestamps		
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