

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT6949199

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|---|---|
| <b>SUBMISSION TYPE:</b>   | NEW ASSIGNMENT  |
| <b>NATURE OF CONVEYANCE:</b>  | RELEASE OF SECURITY INTEREST IN PATENTS AT REEL/FRAME NO. 48222/0363              |
| <b>CONVEYING PARTY DATA</b>   |   |
| <b>Name</b>   | <b>Execution Date</b>   |
| FIRST EAGLE ALTERNATIVE CREDIT, LLC (FORMERLY KNOWN AS FIRST EAGLE PRIVATE CREDIT, LLC)   | 09/30/2021  |
| <b>RECEIVING PARTY DATA</b>   |   |
| <b>Name:</b>  | PPC RECLOSABLE PACKAGING, LLC (FORMERLY KNOWN AS PPC HFM FLEXIBLE PACKAGING, LLC) |
| <b>Street Address:</b>  | N26 W23322 PAUL ROAD  |
| <b>City:</b>  | PEWAUKEE  |
| <b>State/Country:</b>   | WISCONSIN   |
| <b>Postal Code:</b>   | 53072   |
| <b>PROPERTY NUMBERS Total: 4</b>  |   |
| <b>Property Type</b>  | <b>Number</b>   |
| Patent Number:  | 7842365   |
| Patent Number:  | 9650194   |
| Patent Number:  | 9072414   |
| Patent Number:  | 11014323  |
| <b>CORRESPONDENCE DATA</b>  |   |
| <b>Fax Number:</b>  | (213)891-8763   |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> |   |
| <b>Email:</b>   | rhonda.deleon@lw.com  |
| <b>Correspondent Name:</b>  | LATHAM & WATKINS LLP  |
| <b>Address Line 1:</b>  | 355 SOUTH GRAND AVENUE  |
| <b>Address Line 4:</b>  | LOS ANGELES, CALIFORNIA 90071-1560  |
| <b>ATTORNEY DOCKET NUMBER:</b>  | 058516-0100   |
| <b>NAME OF SUBMITTER:</b>   | RHONDA DELEON   |
| <b>SIGNATURE:</b>   | /Rhonda DeLeon/   |
| <b>DATE SIGNED:</b>   | 10/01/2021  |
| <b>Total Attachments: 4</b>   |   |
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**PATENT**

**REEL: 057683 FRAME: 0923**

**RELEASE OF SECURITY INTEREST IN PATENTS**

This **RELEASE OF SECURITY INTEREST IN PATENTS** (the “Release”) is made as of September 30, 2021, by FIRST EAGLE ALTERNATIVE CREDIT, LLC (formerly known as FIRST EAGLE PRIVATE CREDIT, LLC), as administrative agent (in such capacity, “Agent”) for the Secured Parties (as defined in the Amended and Restated Guaranty and Security Agreement referred to below), in favor of PPC RECLOSABLE PACKAGING, LLC, a Delaware limited liability company (formerly known as PPC HFM FLEXIBLE PACKAGING, LLC) (“Grantor”).

**W I T N E S S E T H**

WHEREAS, pursuant to (i) that certain Amended and Restated Guaranty and Security Agreement, dated as of November 23, 2018, among Grantor, certain affiliates of Grantor party thereto and Agent (as amended, restated, supplemented or otherwise modified from time to time, the “Security Agreement”) and (ii) that certain Intellectual Property Security Agreement, dated as of February 1, 2019, by Grantor in favor of Agent (the “Patent Security Agreement”), Grantor granted to Agent a security interest in and continuing lien on all of Grantor’s right, title and interest in, to and under the IP Collateral (as defined in the Patent Security Agreement), including, without limitation, the patents and patent applications identified on Schedule 1 attached hereto;

WHEREAS, the Patent Security Agreement was recorded with the U.S. Patent and Trademark Office on February 1, 2019 at Reel 048222, Frame 0363;

WHEREAS, Grantor has requested a release of the IP Collateral; and

WHEREAS, Agent, on behalf of itself and the other Secured Parties, desires to terminate and grant a release of the IP Collateral as provided in this Release.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent, on behalf of itself and the other Secured Parties, does hereby agree as follows:

1. Agent, on behalf of itself and the other Secured Parties, hereby (a) terminates and cancels the Patent Security Agreement, (b) releases, relinquishes, terminates and discharges the IP Collateral in its entirety and (c) reassigns to Grantor any and all right, title and interest of any nature whatsoever which it may hold in or to the IP Collateral (including, without limitation, the trademarks and trademark applications identified on Schedule 1 attached hereto).
2. Agent, on behalf of itself and the other Secured Parties, hereby authorizes the Grantor and its successors, assigns or other legal representatives to file this Release with the U.S. Patent and Trademark Office to evidence and effectuate the release and termination of the Agent’s security interest in the IP Collateral.
3. At the reasonable request and sole expense of Grantor, Agent, on behalf of itself and the other Secured Parties, agrees to execute, acknowledge and deliver any and all documents or further instruments and to take all such further actions and all such cooperation and assistance necessary to carry out the purposes of this Release.
4. Delivery of an executed signature page of this Release by facsimile or electronic transmission (e.g., email of a PDF file) shall be as effective as delivery of a manually executed counterpart hereof. The words “executed,” “signed,” “signature,” and words of like import in this Release shall be deemed to include electronic signatures or electronic records, each of which shall be of the same legal effect, validity or enforceability as a manually executed signature or the use of a paper-based recordkeeping system, as the case

may be, to the extent and as provided for in any applicable law, including the Federal Electronic Signatures in Global and National Commerce Act, the New York State Electronic Signatures and Records Act, or any other similar state laws based on the Uniform Electronic Transactions Act.

[Signature page follows]

IN WITNESS WHEREOF, Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

**FIRST EAGLE ALTERNATIVE CREDIT, LLC, as  
Agent**

By: \_\_\_\_\_

Name: Michelle Handy

Title: Managing Director

[Release of Security Interest in Patents]

**PATENT**  
**REEL: 057683 FRAME: 0926**

**Schedule 1**

**Patent**  
**Registrations**

1. REGISTERED PATENTS

| App. No.   | Filed      | Patent No. | Grant Date | Title   | Owner                           |
|------------|------------|------------|------------|---|---------------------------------|
| 11/425,291 | 6/20/06    | 7,842,365  | 11/30/10   | RESEALABLE LABEL FLAP AND BASE MATERIAL             | PPC HFM Flexible Packaging, LLC |
| 14/557,548 | 12/2/14    | 9,650,194  | 5/16/17    | RESEALABLE LABEL FLAP WITH TAMPER EVIDENT STRUCTURE | PPC HFM Flexible Packaging, LLC |
| 13/405,724 | 2/27/12    | 9,072,414  | 7/7/15     | STANDUP POUCH WITH DISPENSING FITMENT               | PPC HFM Flexible Packaging, LLC |
| 16/585,254 | 09/27/2019 | 11014323   | 05/25/2021 | STANDUP POUCH WITH FITMENT                          | PPC Reclosable Packaging, LLC   |

2. PATENT APPLICATIONS

None.

3. IP LICENSES

None.