

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6966484

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
DROPOFF, INC.	09/21/2021
RECEIVING PARTY DATA	
Name:	HORIZON TECHNOLOGY FINANCE CORPORATION
Street Address:	312 FARMINGTON AVENUE
City:	FARMINGTON
State/Country:	CONNECTICUT
Postal Code:	06032
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	15962489
CORRESPONDENCE DATA	
Fax Number:	(860)676-8655
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	8602849878
Email:	lucia@horizontechfinance.com
Correspondent Name:	HORIZON TECHNOLOGY FINANCE
Address Line 1:	312 FARMINGTON AVENUE
Address Line 2:	ATTN: LEGAL DEPARTMENT
Address Line 4:	FARMINGTON, CONNECTICUT 06032
NAME OF SUBMITTER:	ERIC S. DARMOFAL
SIGNATURE:	/s/Eric S. Darmofal
DATE SIGNED:	10/13/2021
This document serves as an Oath/Declaration (37 CFR 1.63).	
Total Attachments: 2	
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GRANT OF SECURITY INTEREST
PATENTS

THIS GRANT OF SECURITY INTEREST, dated as of September 21, 2021, is executed by DROPOFF, INC., a Delaware corporation with an address of 520 E. Oltorf St., Austin, TX 78704 ("Debtor"), in favor of HORIZON TECHNOLOGY FINANCE CORPORATION, a Delaware corporation with an address of 312 Farmington Avenue, Farmington, Connecticut 06032 ("Secured Party").

A. Pursuant to a certain Venture Loan and Security Agreement, dated on or about the date hereof (the "Agreement") by and between Debtor and the Secured Party, the Secured Party has agreed to extend credit to Debtor upon the terms and subject to the conditions set forth therein;

B. Debtor owns the patents and/or applications for patents, more particularly described on Schedules 1-A and 1-B annexed hereto as part hereof (collectively, the "Patents");

C. Pursuant to the Agreement, Debtor has granted to Secured Party a security interest in all right, title and interest of Debtor in and to the Patents, together with any reissue, continuation, continuation-in-part or extension thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof for the full term of the Patents (the "Collateral"), to secure the prompt payment, performance and observance of the Obligations (as defined in the Agreement);

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Debtor does hereby further grant to Secured Party a security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations.

Debtor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in the Collateral granted hereby are more fully set forth in the Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

IN WITNESS WHEREOF, Debtor has caused this instrument to be executed as of the day and year first written above.

DROPOFF, INC.

By: 

Name: Sean Spector

Title: CEO

SCHEDULE 1-A TO GRANT OF SECURITY INTEREST
PATENTS

Patent	Owner	Registration Number	Registration Date
Systems and Methods for Automated Real-Time and Advisory Routing within a Fleet of Geographically Distributed Drivers	Dropoff, Inc.	15/962,489	2/23/21

SCHEDULE 1-B TO GRANT OF SECURITY INTEREST
PATENT APPLICATIONS

Patent Application	Owner	Application Number	Application Date
Systems and Methods for Mobile Inventory Distribution	Dropoff, Inc.	16/592,516	10/3/19