506923843 10/15/2021

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT6970679

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|----------------------|----------------|
| EHSAN ESFAHANIAN | 10/04/2021 |
| PAUL DONALD MCKENZIE | 10/04/2021 |

RECEIVING PARTY DATA

| Name: | PICQUIC TOOL COMPANY INC. |
|-----------------|-----------------------------|
| Street Address: | 900-885 WEST GEORGIA STREET |
| City: | VANCOUVER, B.C. |
| State/Country: | CANADA |
| Postal Code: | V6C 3H1 |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 17487402 |

CORRESPONDENCE DATA

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| ATTORNEY DOCKET NUMBER: | CRB326 |
|-------------------------|----------------|
| NAME OF SUBMITTER: | LUKAS MCNETT |
| SIGNATURE: | /Lukas McNett/ |
| DATE SIGNED: | 10/15/2021 |

Total Attachments: 3

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> **PATENT REEL: 057802 FRAME: 0549** 506923843

ASSIGNMENT

WHEREAS

ESFAHANIAN, Ehsan

of

North Vancouver, BC, Canada

AND

MCKENZIE, Paul Donald

of

West Vancouver, BC, Canada

hereinafter referred to as "Assignors", are inventors for certain new and useful improvements in an invention described and set forth in a United States patent application entitled INTERCHANGEABLE TOOL BIT HOLDER (hereinafter the "Invention") filed on 28 September 2021 and assigned application no. 17/487,402 (hereinafter referred to as the "Application");

AND WHEREAS the Assignors have agreed to sell, assign and transfer and have sold, assigned and transferred all of their right, title and interest in and to the Invention and all patent rights throughout the world in connection therewith, including any letters patent which may be granted in connection with the Invention, to and unto:

PICQUIC TOOL COMPANY INC. 110, 8383 Manitoba Street Vancouver, BC Canada V5X 3A9 (the "Assignee");

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN, be it known that, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the Assignors, the Assignors have sold, assigned, transferred and set over, and hereby do sell, assign, transfer, and set over, unto the Assignee all of their right, title, and interest in and to the Invention, all changes, improvements, and advancements relating to the Invention, the Application, all patent applications and patents relating to any of the foregoing, including all divisionals, continuations, continuations-in-part, international applications, national phase entry applications, renewals, substitutions, conversions, prolongations, extensions, provisionals, and/or reissues of and/or relating to any of the foregoing in all countries, regions, and other jurisdictions throughout the world, all rights to file any of the foregoing patent applications. all rights arising under any and all intellectual property treaties throughout the world in relation to any of the foregoing, all rights of priority and priority claims resulting from or related to any of the foregoing, all patents issuing on and/or from any of the foregoing, and all rights to sue for and recover damages. including royalties, for any past, present or future infringement of any patent application or patent identified above (collectively hereinafter the "Assigned Patent Rights"), the right, title, and interest to be held and enjoyed by said Assignee and Assignee's successors and assigns as fully and exclusively as the right, title, and interest would have been held and enjoyed by said Assignors had an assignment and transfer not been made, to the full end and term of any

and all of the Assigned Patent Rights. Assignors represent and warrant that Assignors have the full right to convey the entire right, title, and interest herein sold, assigned, transferred, and set over to the Assignee, that there are no rights or interests outstanding inconsistent with the right, title, and interests granted herein, and that Assignors have not granted or provided and will not grant or provide to others any right, title, or interest inconsistent with the right, title, and interest granted herein.

Assignors further agree that the Assignors will, without charge to the Assignee, or Assignee's successors and assigns, but at the expense of the Assignee, or Assignee's successors and assigns, cooperate with the Assignee, or Assignee's successors and assigns, in the prosecution of the Application and/or applications related to said Assigned Patent Rights, execute, verify, acknowledge, and deliver all such further papers and/or documents, including applications for patent, registration, or other rights and for the reissue thereof, and instruments of assignment and transfer thereof, and will perform such other acts as Assignee, or Assignee's successors and assigns, lawfully may request, to obtain and/or maintain any and all of the Assigned Patent Rights and to vest title thereto in said Assignee, or Assignee's successors and assigns.

ASSIGNORS:

| | مبرور ay of <u>Oct</u> | (city), (month), 2 | BC 0 <u>21</u> . | (province) |
|-------------------|---------------------------|-----------------------|---------------------|------------|
| 10 | | | 21 | utter : |
| ESFAHÄNIAN, Ehsan | | Witness Signature | | |
| | | Maria | ia de | pail. |
| | | Witness | Name (F | Print) |

| Executed at Vouce were Canada, this <u>L/fr</u> day of <u>Octob</u> | (city),(province), (month), 20_2/. |
|---|--|
| MCKENZIE, Paul Donald | Witness Signature |
| | <u>Marika de Paul.</u> Witness Name (Print) |
| ASSIGNEE: The Assignee confirms having accepte assignment, transfer, and setting over of Assigned Patent Rights from the Assigned Executed at Account Canada, this 4th day of Oct | all right, title, and interest in and to the ors. |
| PICQUIC TOOL COMPANY INC. | , sac |
| ala- | |
| Signature | Witness Signature |
| Paul Mallacie. | marika do Paul |
| Name (Print) | Witness Name (Print) |
| President. | |
| Title | |