

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6971771

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	NOTICE OF GRANT OF SECURITY INTEREST IN PATENTS
CONVEYING PARTY DATA	
Name	Execution Date
AXIAL DRIVE SYSTEMS, LLC	10/15/2021
RECEIVING PARTY DATA	
Name:	BANK OF AMERICA, N.A., AS ADMINISTRATIVE AGENT
Street Address:	900 W. TRADE ST.
Internal Address:	GATEWAY VILLAGE, NC1-026-006-09
City:	CHARLOTTE
State/Country:	NORTH CAROLINA
Postal Code:	28202
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	9932097
Patent Number:	9809289
Patent Number:	9266593
Patent Number:	8708760
CORRESPONDENCE DATA	
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<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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Correspondent Name:	MOORE & VAN ALLEN PLLC
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ATTORNEY DOCKET NUMBER:	327000.027940
NAME OF SUBMITTER:	JOHN SLAUGHTER
SIGNATURE:	/john slaughter/
DATE SIGNED:	10/15/2021
Total Attachments: 4	

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NOTICE
OF
GRANT OF SECURITY INTEREST
IN
PATENTS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security and Pledge Agreement dated as of October 15, 2021 (as the same may be amended, modified, extended or restated from time to time, the “Agreement”) by and among the Obligors party thereto (each an “Obligor” and collectively, the “Obligors”) and Bank of America, N.A., as administrative agent (the “Administrative Agent”) for the holders of the Secured Obligations referenced therein, the undersigned Obligor has granted a continuing security interest in and a right to set off against the patents and patent applications shown below to the Administrative Agent for the ratable benefit of the holders of the Secured Obligations:

PATENTS

<u>Patent No.</u>	<u>Description of Patent Item</u>	<u>Date of Patent</u>
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See Schedule 1 attached hereto

PATENT APPLICATIONS

<u>Patent Applications No.</u>	<u>Description of Patent Applied for</u>	<u>Date of Patent Applications</u>
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See Schedule 1 attached hereto

The undersigned Obligor and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the foregoing patents and patent applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any patent or patent application.

Very truly yours,

AXIAL DRIVE SYSTEMS, LLC

By: Anselle Pilkington

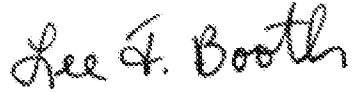
Name: Anselle Pilkington

Title: exp. cfo, chief of staff

Acknowledged and Accepted:

BANK OF AMERICA, N.A., as Administrative Agent

By:

A handwritten signature in black ink that reads "Lee F. Booth". The signature is written in a cursive, slightly slanted style.

Name: Lee F. Booth

Title: Assistant Vice President

Schedule 1

**Axial Drive Systems, LLC
(Florida Limited Liability Company)**

U.S. Patents

Issued Patents

Title	Patent No.	Issue Date
TRIMMABLE POD DRIVE	9932097	04/03/2018
HULL MOUNTED, STEERABLE MARINE DRIVE WITH TRIM ACTUATION	9809289	11/07/2017
HULL MOUNTED, STEERABLE MARINE DRIVE WITH TRIM ACTUATION	9266593	02/23/2016
TRIMMABLE POD DRIVE	8708760	04/29/2014