

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT6977334

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	ASSIGNMENT	
CONVEYING PARTY DATA		
	Name	Execution Date
	KEVIN R WILLIAMS	02/08/2021
RECEIVING PARTY DATA		
Name:	NABORS DRILLING TECHNOLOGIES USA, INC.	
Street Address:	515 WEST GREENS ROAD	
Internal Address:	SUITE 1200	
City:	HOUSTON	
State/Country:	TEXAS	
Postal Code:	77067	
PROPERTY NUMBERS Total: 1		
	Property Type	Number
	Application Number:	12553042
CORRESPONDENCE DATA		
Fax Number:	(512)795-7677	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	5129008500	
Email:	mail@abel-ip.com	
Correspondent Name:	ABEL SCHILLINGER, LLP	
Address Line 1:	12414 ALDERBROOK DRIVE	
Address Line 2:	SUITE 201	
Address Line 4:	AUSTIN, TEXAS 78758	
ATTORNEY DOCKET NUMBER:	1187-C-0348-US-D	
NAME OF SUBMITTER:	ELISE K. JOHNSON	
SIGNATURE:	/Elise K. Johnson/	
DATE SIGNED:	10/19/2021	
Total Attachments: 2		
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SCHEDULE A - Short-Form IP Assignment

This Intellectual Property Assignment (this "Assignment") is made as of February 8, 2021 (the "Assignment Date") by and between Nabors Drilling Technologies USA, Inc., a Delaware corporation ("Buyer") on behalf of its division Canrig Drilling Technology, on the one hand, and KRW Technologies, Inc., a with offices at ("KRW") and Kevin R. Williams, a resident of Cypress, Texas, whose office is at 41261 Park 290 Drive, Waller, Texas 77484 ("Williams", and together with KRW, the "Sellers"). In connection with that certain Intellectual Property Purchase Agreement dated as of even date herewith (the "Purchase Agreement"), by and among Buyer and Seller, Seller has transferred and assigned to Buyer all right, title and interest in and to the issued patents and patent applications listed on Exhibit 1 (the "Patents") and the registered trademark listed on Exhibit 1 (the "Trademark"). The parties are executing this Assignment to further reflect and evidence such transfer and assignment.

NOW, THEREFORE, in consideration of the agreements contained herein and in the Purchase Agreement and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

- Assignment. Sellers hereby sell, assign, transfer and convey to Buyer, its successors, assigns and legal representatives, all worldwide right, title and interest in and to the Patents and Trademark, including, without limitation, all associated goodwill, all applications, divisions, reissues, reexaminations, renewals, registrations, substitutions, continuations, extensions and foreign counterparts thereof, and all other corresponding rights that are or may be secured under the laws of the United States, any foreign country or jurisdiction or any multilateral organization, together with all income, royalties or payments due or payable as of the Assignment Date or thereafter, all claims for damages and the right to sue for, collect, settle or release any past, present or future infringement, misuse or misappropriation of any of the Patents or Trademark, in each case for Buyer's own use and enjoyment, and for the use and enjoyment of Buyer's successors, assigns or other legal representatives, as fully and entirely as the same would have been held and enjoyed by Sellers if this Assignment had not been made.
- Assistance. From time to time, as and when requested by Buyer and at Buyer's expense (based on reasonable market rates), Sellers shall execute and deliver, or cause to be executed and delivered, all documents and instruments and shall take, or cause to be taken, all further or other actions as Buyer may reasonably deem necessary or desirable to consummate the transactions contemplated by this Assignment, including executing and delivering to Buyer such assignments, consents, powers of attorney, declarations, affidavits and other instruments as Buyer or its counsel may reasonably request as necessary or desirable for such purpose. Further, at Buyer's expense, each Seller and its successors and assigns shall testify in any legal proceedings, sign all lawful papers, make all lawful oaths and generally do everything possible to vest title to the Patents and Trademark in Buyer and to aid Buyer, its successors, assigns and legal representatives to obtain and enforce proper protection for the Patents and Trademark.
- General. This Assignment may be executed in any number of original, facsimile or portable document format (pdf) counterparts, each of which when so executed and delivered shall be an original, but all of which together shall constitute one instrument. This Assignment will be governed by, and construed in accordance with, the laws of the State of Texas, without regard to principles of conflicts or choice of laws.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the Assignment Date.

NABORS DRILLING TECHNOLOGIES USA, INC.

By: Don Prejean

Name: Don Prejean

Title: SVP Operations - Canrig Drilling Tech.

KRW TECHNOLOGIES, INC.

By: Kevin R. Williams

Name: Kevin R. Williams

Title: President

KEVIN R. WILLIAMS

EXHIBIT 1 TO SCHEDULE A

PATENTS

Title	Filing Date	App. No.	Issue Date	Patent No.	Jurisdiction
System for supplying power from the main powerhouse to a drill floor powerhouse	10/25/17	3045787	Pending	Pending	Canada
Flywheel-based energy storage on a heave-compensating drawworks	9/2/10	2776138	11/17/15	2776138	Canada
System for supplying power from the main powerhouse to a drill floor powerhouse	10/25/17	17882533	Pending	Pending	EU
Flywheel-based energy storage on a heave-compensating drawworks	9/2/10	10814489	6/12/19	2474078	EU
Flywheel-based energy storage on a heave-compensating drawworks	5/18/07	11/750,837	12/15/09	7633248	US
Flywheel-based energy storage on a heave-compensating drawworks	9/2/09	12/553,042	4/12/11	7923946	US
Energy storage system for peak-shaving of drilling rig power usage	4/9/10	12/757,234	5/21/13	8446037	US
System and method of supplying power to loads of a drilling rig	3/13/12	13/419,125	6/16/15	9059587	US
Dual fuel system and method of supplying power to loads of a drilling rig	5/9/12	13/467,565	6/23/15	9065300	US
Energy storage system for supplying power to loads of a drilling rig	10/16/12	13/652,636	11/24/15	9197071	US
System for supplying power from the main powerhouse to a drill floor powerhouse	12/21/16	15/386,855	1/2/18	9856719	US
System for supplying power from the main powerhouse to a drill floor powerhouse	5/8/17	15/589,109	8/7/18	10044189	US

TRADEMARK

Mark: HYBRID HEAVE
U.S. Trademark Reg. No.
3822243 Filed: Feb. 6, 2007
Registered: July 20, 2010

NEW INVENTION

The invention relates to the control of energy storage to/from a common DC bus scheme, and transfer of energy to a system to peak shave as related to a energy storage system with DC bus stability, filtering of transient power fluctuations (e.g., in the renewable field, such as wind turbines), and other applications, equipment, and related methods. The invention further relates to systems and methods for monitoring the DC grid (common DC bus) and providing energy (e.g., kW) into and absorbing energy out of the DC bus and connected systems based strictly on DC bus voltage. As the DC bus rises, energy is absorbed until the DC bus reaches a nominal value window, and similarly when the DC bus sags the system will push energy into the bus to stabilize the DC bus to the nominal value window.