

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT6959859

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	PATENT SECURITY AGREEMENT TERMINATION
CONVEYING PARTY DATA	
Name	Execution Date
PACIFIC DEFENSE STRATEGIES, INC.	10/06/2021
RECEIVING PARTY DATA	
Name:	PERCEPTRONICS SOLUTIONS, INC.
Street Address:	3527 BEVERLY GLEN BLVD.
City:	SHERMAN OAKS
State/Country:	CALIFORNIA
Postal Code:	91423
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	11498884
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Email:	FTizon@mofocom
Correspondent Name:	MORRISON & FOERSTER LLP
Address Line 1:	425 MARKET STREET
Address Line 4:	SAN FRANCISCO, CALIFORNIA 94105
ATTORNEY DOCKET NUMBER:	9778/1
NAME OF SUBMITTER:	FRANCESCA NATASHA TIZON
SIGNATURE:	/Francesca Natasha Tizon/
DATE SIGNED:	10/08/2021
Total Attachments: 3	
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PATENT SECURITY AGREEMENT TERMINATION

THIS PATENT SECURITY AGREEMENT TERMINATION is made effective as of October 6, 2021, by and from Pacific Defense Strategies, Inc. ("Lender"), under the Loan and Security Agreement, dated as of May 27, 2020, between Perceptronics Solutions, Inc. (the "Borrower") and Lender, to the Borrower as follows:

WHEREAS, the Borrower and Lender entered into the Patent Security Agreement, dated as of May 27, 2020 (the "**Patent Security Agreement**"; capitalized terms used but not defined herein shall have the meanings given them in the Patent Security Agreement);

WHEREAS, the Patent Security Agreement was recorded in the United States Patent and Trademark Office on May 27, 2020, at Reel 052769, Frame 0784, for patents;

WHEREAS, pursuant to the Patent Security Agreement, the Borrower granted Lender a security interest in all of the Borrower right, title and interest in, to and under the Owned Patents listed on the attached **Schedule I** (collectively, the "**Patents**");

WHEREAS, the Borrower has or has caused to be paid and satisfied in full the obligations for which the security interest in the Patents was granted; and

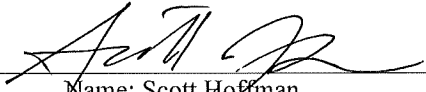
WHEREAS, the Lender wishes to release its security interest in the Patents;

NOW, THEREFORE, the parties agree that Lender hereby releases any security interest it may have in the Patents and all rights to sue for past, present, and future infringements thereof, and retransfers and reassigns to the Borrower all right, title and interest in the Patents it may have in and to the foregoing without recourse to the Borrower. The Lender further agrees, for itself, its successors and assigns, to execute, at the Borrower's expense, such further documents, and to perform such further lawful acts, as may reasonably be requested by the Borrower to effectuate this termination.

[Signature Page Follows]

IN WITNESS WHEREOF the party hereto by the signature below of its duly authorized representative agrees to be bound by the provisions of this Patent Security Agreement Termination as of the date first written above.

PACIFIC DEFENSE STRATEGIES, INC.,
as Lender

By: 
Name: Scott Hoffman
Title: Chief Financial Officer

SCHEDULE I
PATENT REGISTRATIONS

UNITED STATES PATENTS:

<u>Patent Numbers</u>	<i>U.S. Patent Registrations</i> <u>Issue Date</u>	<u>U.S. Application Number</u>
US 7,321,883 B1	Jan. 22, 2008	11/498,884