PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT6988292

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
BRIGHT MACHINES, INC.	10/25/2021
BRIGHT MACHINES AUTOMATION CORP.	10/25/2021

RECEIVING PARTY DATA

Name:	SILICON VALLEY BANK, AS ADMINISTRATIVE AGENT AND COLLATERAL AGENT
Street Address: 3003 TASMAN DRIVE, HF 150	
City:	SANTA CLARA
State/Country:	CALIFORNIA
Postal Code:	95054

PROPERTY NUMBERS Total: 45

Property Type	Number
Patent Number:	11045929
Application Number:	17062549
Application Number:	17062548
Application Number:	16949753
Application Number:	16949752
Application Number:	16949755
Application Number:	16949754
Patent Number:	7645940
Patent Number:	9005495
Patent Number:	8378222
Patent Number:	8627997
Patent Number:	8578596
Patent Number:	8555488
Patent Number:	9252309
Patent Number:	8615724
Patent Number:	9089063
Patent Number:	9180540
Patent Number:	9629256
Patent Number:	9053405

<u>PATENT</u>

REEL: 057911 FRAME: 0323

506941454

Property Type	Number
Patent Number:	9699902
Patent Number:	9801277
Patent Number:	10375834
Patent Number:	10645807
Patent Number:	9674952
Patent Number:	9184313
Patent Number:	9789572
Patent Number:	9709226
Patent Number:	9609738
Patent Number:	9521738
Patent Number:	9724659
Patent Number:	9560897
Patent Number:	9566764
Patent Number:	9593939
Patent Number:	10878354
Patent Number:	9736932
Patent Number:	9684864
Patent Number:	9958847
Patent Number:	9659359
Patent Number:	10264720
Patent Number:	9510649
Patent Number:	9449942
Patent Number:	9884384
Application Number:	15417694
Application Number:	15949612
Application Number:	63198757

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2023704750

Email: ipteam@cogencyglobal.com

Correspondent Name: JOANNA MCCALL

Address Line 1: 1025 CONNECTICUT AVE NW, SUITE 712

Address Line 2: COGENCY GLOBAL INC.

Address Line 4: WASHINGTON, D.C. 20036

ATTORNEY DOCKET NUMBER: 1504096

NAME OF SUBMITTER: DIANE GIACOMOZZI, SR CORPORATE PARALEGAL

/Diane Giacomozzi/
10/26/2021
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (this "Agreement") is entered into as of the 25th day of October, 2021, by and among **SILICON VALLEY BANK**, a California corporation, in its capacity as administrative agent and collateral agent for the Lenders (in such capacity, the "Agent"), **BRIGHT MACHINES, INC.**, a Delaware corporation ("Bright Machines") and **BRIGHT MACHINES AUTOMATION CORP.**, a Delaware corporation ("Automation"; Bright Machines and Automation are referred to herein, individually and collectively, as the context requires, jointly and severally, "Grantor").

RECITALS

- A. Silicon Valley Bank and SVB Innovation Credit Fund VIII, L.P., a Delaware limited partnership (individually and collectively, the "Lenders") agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and among the Lenders and Grantor dated as of the date hereof (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). The Lenders are willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Agent, for the benefit of the Lenders, a security interest in its Copyrights, Trademarks, Patents, and Mask Works (as each term is described below) to secure the obligations of Grantor to the Lenders.
- B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Agent, for the benefit of the Lenders, a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of Grantor's obligations to the Lenders, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

- 1. <u>Grant of Security Interest</u>. To secure Grantor's obligations to the Lenders, Grantor grants and pledges to Agent, for benefit of the Lenders, a security interest in all of Grantor's right, title and interest in, to and under its intellectual property (all of which shall collectively be called the "Intellectual Property Collateral"), including, without limitation, the following:
- (a) Any and all copyright rights, copyright applications, copyright registrations and like protections in each work of authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held, including without limitation those set forth on Exhibit A attached hereto (collectively, the "Copyrights");

- (b) Any and all trade secrets, and any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;
- (c) Any and all design rights that may be available to Grantor now or hereafter existing, created, acquired or held;
- (d) All patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, including without limitation the patents and patent applications set forth on Exhibit B attached hereto (collectively, the "Patents");
- (e) Any trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit C attached hereto (collectively, the "Trademarks");
- (f) All mask works or similar rights available for the protection of semiconductor chips, now owned or hereafter acquired (collectively, the "Mask Works");
- (g) Any and all claims for damages by way of past, present and future infringements of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;
- (h) All licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works and all license fees and royalties arising from such use to the extent permitted by such license or rights;
- (i) All amendments, extensions, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and
- (j) All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

Notwithstanding the foregoing, the Intellectual Property Collateral shall not include any "intent to use" trademarks at all times prior to the first use thereof, whether by the actual use thereof in commerce, the recording of a statement of use with the United States Patent and Trademark Office or otherwise, provided, that upon submission and acceptance by the United States Patent and Trademark Office of an amendment to allege use of an intent-to-use trademark application pursuant to 15 U.S.C. Section 1060(a) (or any successor provision) such intent-to-use application shall constitute Intellectual Property Collateral.

- 2. <u>Recordation</u>. Grantor authorizes the Commissioner for Patents, the Commissioner for Trademarks and the Register of Copyrights and any other government officials to record and register this Agreement upon request by Agent.
- 3. <u>Authorization</u>. Grantor hereby authorizes Agent to (a) modify this Agreement unilaterally by amending the exhibits to this Agreement to include any Intellectual Property

Collateral which Grantor obtains subsequent to the date of this Agreement, and (b) file a duplicate original of this Agreement containing amended exhibits reflecting such new Intellectual Property Collateral.

- 4. <u>Loan Documents</u>. This Agreement has been entered into pursuant to and in conjunction with the Loan Agreement, which is hereby incorporated by reference. The provisions of the Loan Agreement shall supersede and control over any conflicting or inconsistent provision herein. The rights and remedies of Agent and Lenders with respect to the Intellectual Property Collateral are as provided by the Loan Agreement and related documents, and nothing in this Agreement shall be deemed to limit such rights and remedies.
- 5. Execution in Counterparts. This Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this Agreement by facsimile or in electronic form (i.e., "pdf" or "tif" format) shall be effective as delivery of a manually executed counterpart of this Agreement. Each party hereto may execute this Agreement by electronic means and recognizes and accepts the use of electronic signatures and records by any other party hereto in connection with the execution and storage hereof.
- 6. <u>Successors and Assigns</u>. This Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.
- 7. Governing Law. This Agreement and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of California, without giving effect to any choice or conflict of law provision or rule (whether of the State of California or any other jurisdiction).

[Signature page follows.]

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

BRIGHT MACHINES, INC.



Name: Amar Hanspal

Title: Director, CEO and President

BRIGHT MACHINES AUTOMATION CORP.

	DocuSigned by:
By:	Amar Hanspal
	417431C3EC82432

Name: Amar Hanspal

Title: President, CEO, CFO, Vice President, Treasurer and Secretary

AGENT:

SILICON VALLEY BANK

By:	Tim Walsh
	A72D26E26D0E490

Name: Tim Walsh

Title: Managing Director

EXHIBIT A

Copyrights

			Registration Number	
No.	Title	Status	Registration Date	Owner
1	What If Tools	Registered	TXu001886854	BRIGHT MACHINES, INC.
			10/23/2013	

EXHIBIT B

Patents

		Application	Patent	
		Number	Number	_
No.	Title	Application Date	Issue Date	Owner
1	Angle screw feeding module	15/139244	11045929	BRIGHT MACHINES, INC.
2	Configurable belt conveyor	4/26/2016 17/062549	6/29/2021	PRICHT MACHINES INC
2	Configurable belt conveyor	10/3/2020		BRIGHT MACHINES, INC.
3	Tray feeder tray pulling	17/062548		BRIGHT MACHINES, INC.
"	mechanism	10/3/2020		BRIGHT MACHINES, INC.
4	Software defined	16/949753		BRIGHT MACHINES, INC.
	manufacturing/assembly	11/12/2020		
	system			
5	Image Analysis System for	16/949752		BRIGHT MACHINES, INC
	Testing in Manufacturing	11/12/2020		
6	Configurable object insertion	16/949755		BRIGHT MACHINES, INC.
	handler for automated	11/12/2020		
	assembly	10/0/07=1		
7	Module insertion system for	16/949754		BRIGHT MACHINES, INC.
8	robotic assembly Substrate with via and pad	11/12/2020 10/774115	7645940	BRIGHT MACHINES, INC.
0	structures	2/6/2004	1/12/2010	BRIGHT WACHINES, INC.
9	System and method for	12/589123	9005495	BRIGHT MACHINES, INC.
	rapidly heating and cooling a	10/16/2009	4/14/2015	British in terminals, into
	mold	10/10/2000	17172010	
10	Substrate with via and pad	12/653358	8378222	BRIGHT MACHINES, INC.
	structures	12/11/2009	2/19/2013	·
11	Universal radio frequency	13/356385	8627997	BRIGHT MACHINES, INC.
	shield removal	1/23/2012	01/14/2014	
12	Tools for seating connectors	13/416860	8578596	BRIGHT MACHINES, INC.
	on substrates	3/9/2012	11/12/2013	
13	Tools for seating connectors	13/423203	8555488	BRIGHT MACHINES, INC.
14	on substrates Hot bar soldering	3/17/2012 13564542	10/15/2013 9252309	BRIGHT MACHINES, INC.
14	Hot bar soldering	8/1/2012	2/2/2016	BRIGHT MACHINES, INC.
15	Circuit assembly yield	13/656583	8615724	BRIGHT MACHINES, INC.
'	prediction with respect to	10/19/2012	12/24/2013	Bracer water integrated
	form factor	10, 10,2012	12,21,2010	
16	Method of reducing solder	13/759960	9089063	BRIGHT MACHINES, INC.
	wicking on a substrate	2/5/2013	7/21/2015	
17	Hot bar soldering	13/946722	9180540	BRIGHT MACHINES, INC.
		7/19/2013	11/10/2015	
18	Tools for seating connectors	14/074378	9629256	BRIGHT MACHINES, INC.
10	on substrates	11/7/2013	4/18/2017	DDIOUT MAGUENES. INC.
19	Printed RFID Circuit	14/162483	9053405	BRIGHT MACHINES, INC.
20	Printed circuit board made	1/23/2014 14/340432	7/19/2015 9699902	BRIGHT MACHINES, INC.
	through sintering copper	7/24/2014	7/4/2017	BIXIGHT WACHINES, INC.
	nano-particles	112712014	1/4/2017	
21	Bellows interconnect	14/455772	9801277	BRIGHT MACHINES, INC.
		8/8/2014	10/24/2017	
22	3D printing with components	14/468268	10375834	BRIGHT MACHINES, INC.
	embedded	8/25/2014	8/6/2019	·
23	Component attach on metal	14/469150	10645807	BRIGHT MACHINES, INC.
	woven mesh	8/26/2014	5/5/2020	
24	Method of making copper	14/482977	9674952	BRIGHT MACHINES, INC.
	pillar with solder cap	9/10/2014	6/6/2017	

		Application	Patent	
		Number	Number	
No.	Title	Application Date	Issue Date	Owner
25	PV module cell matrix	14/509956	9184313	BRIGHT MACHINES, INC.
	placement station and	10/8/2014	11/10/2015	
	methods for removing air or			
	bubbles during the			
	manufacturing process	4.4/504700	0700570	BBIOLITAMA OLUNIES INIO
26	Universal automation line	14/531769	9789572 10/17/2017	BRIGHT MACHINES, INC.
27	Adhesive activation system	11/3/2014 14/554721	9709226	BRIGHT MACHINES, INC.
21	for rounded surfaces	11/26/2014	7/18/2017	BRIGITI MACHINES, INC.
28	Graphite sheet to redirect	14/560807	9609738	BRIGHT MACHINES, INC.
	SMT components during	12/4/2014	3/28/2017	
	thermal exposure			
29	Graphite sheet to redirect	14/560898	9521738	BRIGHT MACHINES, INC.
	SMT components during	12/4/2014	12/13/2016	
	thermal exposure			
30	Stirring device and method	14/574983	9724659	BRIGHT MACHINES, INC.
0.4	using electrostatic charge	12/18/2014	8/8/2017	DDIOLIT MA OLUNICO, INO
31	Shoe testing apparatus	14/576663	9560897 2/7/2017	BRIGHT MACHINES, INC.
32	Fast cure conductive epoxy	12/19/2014 14/579631	9566764	BRIGHT MACHINES, INC.
32	attach methodology for high	12/22/2014	2/14/2017	BRIGHT MACHINES, INC.
	speed automated processes	12/22/2014	2/14/2011	
33	Glue thickness inspection	14/584951	9593939	BRIGHT MACHINES, INC.
	(GTI)	12/29/2014	3/14/2017	
34	Method of and system for	14/597977	10878354	BRIGHT MACHINES, INC.
	automated demand	1/15/2015	12/29/2020	
	prioritization and consistent			
	commitment of resources in			
25	Supply chain management	14/601072	9736932	DDICLIT MACHUNES INC
35	Magnet wire for 3D electronic circuitry	1/20/2015	8/15/2017	BRIGHT MACHINES, INC.
36	Method of making RFID	14/615309	9684864	BRIGHT MACHINES, INC.
	antenna by placing wire on	2/15/2015	6/20/2017	Brasili Wilder III VES, IIVE.
	fabric			
37	Universal box build	14/666470	9958847	BRIGHT MACHINES, INC.
		3/24/2015	5/1/2018	
38	Method of and device for	14/704822	9659359	BRIGHT MACHINES, INC.
	quality control process	5/5/2015	5/23/2017	
	optimization	4.4.7.47007	40004700	DDIOLITAA OLUNIES ING
39	Lead trimming module	14/747937 6/23/2015	10264720	BRIGHT MACHINES, INC.
40	Using a snap button to make	14/803788	4/16/2019 9510649	BRIGHT MACHINES, INC.
40	disconnectable connection	7/20/2015	12/6/2016	BRIGHT MACHINES, INC.
	of electronic devices to	1/20/2013	12/0/2010	
	fabrics			
41	Method of making RFID	14/803803	9449942	BRIGHT MACHINES, INC.
	devices on fabrics by	7/20/2015	9/20/2016	<u> </u>
	stitching metal wires			
42	Solder dross recovery	15/158308	9884384	BRIGHT MACHINES, INC.
	module	5/18/2016	2/6/2018	DDIOUT. 1. C. W. C
43	Human Voice Feedback	15/417694		BRIGHT MACHINES, INC.
4.4	System Liniversal Bay Build	1/27/2017	1	PRICHT MACHUNES INC
44	Universal Box Build	15/949612 4/10/2018		BRIGHT MACHINES, INC.
45		63198757		BRIGHT MACHINES, INC.
75		11/20/2021		
	I	11/20/2021	L	1

RECORDED: 10/26/2021

EXHIBIT C

Trademarks

	_			Application Number Application	Registration Number Registration	
No.	Trademark BRIGHTWARE BRIGHTWARE	Database U.S. Federal	Status REGISTERED Intent to Use - Filed USE APPLICATION - CURRENT	Date 88228246 12/13/2018	Date 6114334 7/28/2020	Owner Name BRIGHT MACHINES, INC.
2	Design Only	U.S. Federal	REGISTERED Intent to Use - Filed USE APPLICATION - CURRENT Color Drawing Filed Color Drawing Currently	88156683 10/16/2018	6309430 3/30/2021	BRIGHT MACHINES, INC.
3	BRIGHT MACHINES	U.S. Federal	REGISTERED Intent to Use - Filed USE APPLICATION - CURRENT Color Drawing Filed	88156690 10/16/2018	6309431 3/30/2021	BRIGHT MACHINES, INC.
4	BRIGHT MACHINES Bright Machines	U.S. Federal	REGISTERED Intent to Use - Filed USE APPLICATION - CURRENT	88156698 10/16/2018	6309432 3/30/2021	BRIGHT MACHINES, INC.
5	Design Only	U.S. Federal	REGISTERED Intent to Use - Filed USE APPLICATION - CURRENT	88156704 10/16/2018	6309433 3/30/2021	BRIGHT MACHINES, INC.
6	BRIGHT MACHINES BRIGHT MACHINES	U.S. Federal	REGISTERED Intent to Use - Filed USE APPLICATION - CURRENT	88096342 8/28/2018	6309399 3/30/2021	BRIGHT MACHINES, INC.
7	BRIGHT MACHINES BRIGHT MACHINES	U.S. Federal	REGISTERED Intent to Use - Filed USE APPLICATION - CURRENT	88096344 8/28/2018	6108493 7/21/2020	BRIGHT MACHINES, INC.