

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
ANTARES CAPITAL LP	11/12/2021
RECEIVING PARTY DATA	
Name:	PROFILE PRODUCTS LLC
Street Address:	750 W. LAKE COOK ROAD, SUITE 440
City:	BUFFALO GROVE
State/Country:	ILLINOIS
Postal Code:	60089
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	7891133
Patent Number:	8490326
CORRESPONDENCE DATA	
Fax Number:	(704)503-2622
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	7045032600
Email:	msheehan@kslaw.com
Correspondent Name:	KING & SPALDING LLP
Address Line 1:	300 S. TRYON ST., STE 1700
Address Line 2:	ATTN: MOIRA SHEEHAN
Address Line 4:	CHARLOTTE, NORTH CAROLINA 28202
ATTORNEY DOCKET NUMBER:	18876.515199 - 51931.0968
NAME OF SUBMITTER:	MOIRA SHEEHAN
SIGNATURE:	/Moira Sheehan/
DATE SIGNED:	11/12/2021
Total Attachments: 3	
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**RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY COLLATERAL**

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL (this “Release”), dated as of November 12, 2021, is made by Antares Capital LP, in its capacity as administrative agent and collateral agent (the “Collateral Agent”), in favor of Profile Products LLC, a Delaware limited liability company (the “Grantor”), as follows:

WITNESSETH:

WHEREAS, pursuant to that certain Security Agreement, dated as of December 20, 2018 (as amended, restated, supplemented or otherwise modified from time to time to date, the “Security Agreement”), among the Grantor and the other parties party thereto in favor of the Collateral Agent, and that certain Patent Security Agreement against Profile Products LLC (as amended, restated, supplemented or otherwise modified from time to time to date), dated as of February 26, 2020 and recorded with the United States Patent and Trademark Office on February 26, 2020 at Reel/Frame 051931/0968 (the “Patent Security Agreement”), the Grantor granted a security interest in certain collateral in favor of the Collateral Agent, including the IP Collateral (as hereinafter defined); and

WHEREAS, the Collateral Agent now desires to terminate and release the Patent Security Agreement and the entirety of its security interest in the IP Collateral described on Annex I attached hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and upon the terms set forth in this Release, the Collateral Agent hereby agrees as follows:

1. Definitions. The term “IP Collateral”, as used herein, shall mean all of the Grantor’s right, title or interest in, or to any and all of the patents listed on Annex I attached hereto. Capitalized terms not defined herein have the meanings set forth in the Security Agreement or the Patent Security Agreement, as applicable.

2. Release of Security Interest. The Collateral Agent, without recourse, representation or warranty and at the Grantor’s sole cost and expense, hereby terminates, cancels, releases, relinquishes and discharges, in its entirety, for the benefit of the Grantor, and its successors and assigns, its security interest in and to the IP Collateral, the Patent Security Agreement and any and all right, title and interest of the Collateral Agent in, to and under the IP Collateral shall hereby be terminated, cancelled, released, relinquished and discharged. The Collateral Agent hereby authorizes the Grantor and its successors, assigns or other legal representatives to file this Release with the United States Patent and Trademark Office, at the sole expense of the Grantor, to evidence and effectuate the release and termination of the Collateral Agent’s security interest in the IP Collateral.


3. Delivery by Facsimile. Delivery of an executed signature page to this Release by facsimile or electronic (including .pdf file) transmission shall be as effective as delivery of a manually signed counterpart of this Release. Electronic signatures will have the same force and effect as manual signatures.

4. Governing Law. THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized officer as of the date first above written.

ANTARES CAPITAL LP,
as Collateral Agent

By: 

Name: Andrew Jones

Title: Duly Authorized Signatory

ANNEX I

Patent Registrations

Title	App No	Date filed	Status	Reg Number	Grant date	Record owner
Hydro Straw Mulch	11/253957	10/19/2005	Granted	7891133	02/22/2011	Profile Products LLC
Hydro Straw Mulch Method	12/961938	12/07/2010	Granted	8490326	07/23/2013	Profile Products LLC