507005768 12/02/2021

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT7052605

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
KEYBANK NATIONAL ASSOCIATION	09/01/2021

RECEIVING PARTY DATA

Name:	MORBARK, LLC
Street Address:	8507 S. WINN ROAD
City:	WINN
State/Country:	MICHIGAN
Postal Code:	48896

PROPERTY NUMBERS Total: 11

Property Type	Number
Patent Number:	6179232
Patent Number:	6474579
Patent Number:	6641065
Patent Number:	7007878
Patent Number:	7438097
Patent Number:	7441718
Patent Number:	7624490
Patent Number:	8061640
Patent Number:	8113453
Patent Number:	8544783
Patent Number:	9073058

CORRESPONDENCE DATA

Fax Number: (210)447-1659

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (210) 634-4113

Email: ipdocket@pizarroallen.com

Correspondent Name: PIZARRO ALLEN PC

Address Line 1: 3619 PAESANOS PARKWAY, SUITE 300

Address Line 2: ATTN: COURTENAY B. ALLEN SAN ANTONIO, TEXAS 78231

PATENT 507005768 REEL: 058269 FRAME: 0743

ATTORNEY DOCKET NUMBER:	701204.6	
NAME OF SUBMITTER:	COURTENAY B. ALLEN	
SIGNATURE:	/court b. allen/	
DATE SIGNED:	12/02/2021	

Total Attachments: 2

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PATENT REEL: 058269 FRAME: 0744

RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Release of Intellectual Property Security Agreement dated as of Solution 1, 2021 (hereinafter "Release") is made by Keybank National Association, a national banking association, as administrative agent under that certain Credit and Security Agreement dated March 18, 2016 (hereinafter "Administrative Agent") in favor of Morbark, LLC, a Michigan limited liability company (hereinafter "Pledgor").

WHEREAS, pursuant to that certain Credit and Security Agreement dated March 18, 2016 (as at any time amended, restated, or otherwise modified, the "Credit Agreement"), with, among others, the lenders from time to time party thereto (together with their respective successors and assigns, collectively, the "Lenders" and, individually, each a "Lender") and the Administrative Agent, and that certain Intellectual Property Security Agreement dated March 18, 2016 (as at any time amended, restated or otherwise modified, the "IP Security Agreement") by and between the Pledgor and the Administrative Agent, Pledgor granted to the Administrative Agent, for the benefit of the Lenders, a security interest in all of the Collateral (as defined in the IP Security Agreement) as security for the full and complete payment of all of the Secured Obligations (as defined in the Credit Agreement); and

WHEREAS, the Secured Obligations have been paid in full;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent, on behalf of the Lenders, agrees as follows:

- 1. <u>Defined Terms</u>. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Credit Agreement or IP Security Agreement.
- 2. <u>Termination and Release</u>. Administrative Agent, on behalf of the Lenders, hereby:
 - a. Terminates, cancels, discharges, and releases the security interest in all of the Collateral granted pursuant to the Credit Agreement and the IP Security Agreement; and
 - b. Authorizes the recordation of this Release with the USPTO, the USCO, and any other governmental office in which such recordation may be made.
- 3. <u>Miscellaneous</u>. Upon Pledgor's written request, Administrative Agent agrees promptly to execute and deliver to Pledgor any further endorsements or other documents as may be necessary or beneficial to give full effect to this Release.

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PATENT REEL: 058269 FRAME: 0745

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Lenders, has executed and delivered this Release of Intellectual Property Security Agreement as of the date first set forth above.

Administrative Agent:

Keybank National Association

By: VKaldas

Print Name: VKaldas

Title: Paid Loan Creck

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4842-3499-8521 v.1

RECORDED: 12/02/2021

PATENT REEL: 058269 FRAME: 0746