

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
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EPAS ID: PAT7006487

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	FIRST LIEN PATENT SECURITY AGREEMENT SUPPLEMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
RANPAK CORP.	11/03/2021
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	GOLDMAN SACHS LENDING PARTNERS LLC, AS COLLATERAL AGENT
<b>Street Address:</b>	200 WEST STREET
<b>City:</b>	NEW YORK
<b>State/Country:</b>	NEW YORK
<b>Postal Code:</b>	10282
<b>PROPERTY NUMBERS Total: 5</b>	
<b>Property Type</b>	<b>Number</b>
<b>Patent Number:</b>	11084241
<b>Patent Number:</b>	11078040
<b>Application Number:</b>	17479793
<b>Application Number:</b>	17369553
<b>PCT Number:</b>	US2021042688
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
<b>Phone:</b>	2023704750
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<b>Correspondent Name:</b>	JOANNA MCCALL
<b>Address Line 1:</b>	1025 CONNECTICUT AVE NW, SUITE 712
<b>Address Line 2:</b>	COGENCY GLOBAL INC.
<b>Address Line 4:</b>	WASHINGTON, D.C. 20036
<b>ATTORNEY DOCKET NUMBER:</b>	1519192
<b>NAME OF SUBMITTER:</b>	CHRISTIAN CRAFT
<b>SIGNATURE:</b>	/Christian Craft/
<b>DATE SIGNED:</b>	11/04/2021
<b>Total Attachments: 5</b>	

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FIRST LIEN PATENT SECURITY AGREEMENT SUPPLEMENT

This FIRST LIEN PATENT SECURITY AGREEMENT SUPPLEMENT is entered into as of November 3, 2021 (this “**Patent Security Agreement Supplement**”), among Ranpak Corp., an Ohio corporation (the “**Grantor**”) and Goldman Sachs Lending Partners LLC, as collateral agent (in such capacity, the “**Collateral Agent**”) for the Secured Parties.

Reference is made to that certain U.S. First Lien Pledge and Security Agreement, dated as of June 3, 2019 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time and in effect on the date hereof, the “**Security Agreement**”), among the Loan Parties party thereto and the Collateral Agent. The First Lien Lenders (as defined in the Security Agreement) have extended credit to Ranger Packaging LLC, a Delaware limited liability company (the “**Initial U.S. Borrower**”) and Ranpak B.V., a private limited liability company (besloten vennootschap met beperkte aansprakelijkheid) under the laws of the Netherlands (the “**Initial Dutch Borrower**”), subject to the terms and conditions set forth in that certain First Lien Credit Agreement dated as of June 3, 2019 (as amended, restated, amended and restated, supplemented or otherwise modified and in effect on the date hereof, the “**First Lien Credit Agreement**”), by and among the Initial U.S. Borrower, Ranger Pledgor LLC, a Delaware limited liability company (“**Initial Holdings**”), the Initial Dutch Borrower, the lenders and issuing banks from time to time party thereto, and Goldman Sachs Lending Partners LLC, in its capacities as administrative agent and collateral agent for the First Lien Lenders. Consistent with the requirements set forth in Sections 4.01 and 5.12 of the First Lien Credit Agreement, the Grantor and the Collateral Agent have entered into that certain First Lien Patent Security Agreement, dated as of June 3, 2019 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time and in effect on the date hereof, the “**Patent Security Agreement**”). Under the terms of the Security Agreement, the Grantor has granted to the Collateral Agent for the benefit of the Secured Parties as security interest in the Additional Patent Collateral (as defined below) and have agreed, consistent with the requirements of Section 4.03(c) of the Security Agreement, to execute this Patent Security Agreement Supplement. Now, therefore, the parties hereto agree as follows:

**SECTION 1. Terms.** Capitalized terms used in this Patent Security Agreement Supplement and not otherwise defined herein have the meanings specified in the Security Agreement.

**SECTION 2. Grant of Security Interest.** As security for the prompt and complete payment or performance, as the case may be, in full of the Secured Obligations, the Grantor, pursuant to the Security Agreement, did and hereby does pledge, collaterally assign, mortgage, transfer and grant to the Collateral Agent, its successors and permitted assigns, on behalf of and for the ratable benefit of the Secured Parties, a continuing security interest in all of its right, title or interest in, to or under all of the following assets, whether now owned or at any time hereafter acquired by or arising in favor of the Grantor and regardless of where located (collectively, the “**Additional Patent Collateral**”):

- A. the Patent registrations and pending applications in the United States Patent and Trademark Office listed on Schedule I hereto;
- B. the right to sue third parties for past, present and future infringements of such Patent registrations and pending applications; and
- C. all proceeds of and any right associated with the foregoing;

in each case to the extent the foregoing items constitute Collateral.

Notwithstanding anything to the contrary in (A) through (C) above, this Patent Security Agreement Supplement shall not constitute a grant of a security interest in any Excluded Assets.

**SECTION 3. Security Agreement.** The security interests granted to the Collateral Agent herein are granted in furtherance, and not in limitation of, the security interests granted to the Collateral Agent pursuant to the Security Agreement. The Grantor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the Additional Patent Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Patent Security Agreement Supplement and the Security Agreement, the terms of the Security Agreement shall govern.

**SECTION 4. Governing Law.** This Patent Security Agreement Supplement shall be governed by, and construed in accordance with, the laws of the State of New York.

[Signature Pages Follow]

IN WITNESS WHEREOF, the parties hereto have duly executed this Patent Security Agreement Supplement as of the day and year first above written.

**RANPAK CORP.**

DocuSigned by:  
By: David Murgio  
Name: David Murgio  
Title: Chief Sustainability Officer & Secretary

[Signature Page to Patent Supplement]

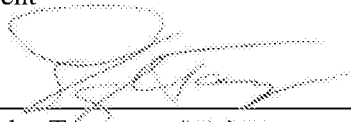
**PATENT**  
**REEL: 058457 FRAME: 0067**

**GOLDMAN SACHS LENDING PARTNERS LLC**  
as Collateral Agent

By: \_\_\_\_\_

Name: Douglas Tansey

Title: Authorized Signatory

  
Douglas Tansey  
Authorized Signatory

[Signature Page to Patent Supplement]

**PATENT**  
**REEL: 058457 FRAME: 0068**

**SCHEDULE I**

**PATENT REGISTRATIONS**

<b>REGISTRANT</b>	<b>REGISTRATION NO.</b>	<b>FILE DATE</b>	<b>DESCRIPTION</b>
Ranpak Corp.	11,084,241	08/10/2021	DUNNAGE SYSTEM WITH COILER, AUTOMATED TAPING AND EJECTING APPARATUS AND METHOD (Alias: BV Taping Coiler Method)
Ranpak Corp.	11,078,040	08/03/2021	STAND FOR A SELF-CONTAINED CARTRIDGE AND METHOD FOR MANUALLY DISPENSING AN EXPANDABLE CUSHIONING WRAP (Alias: Geami's ManEx Expander Cartridge Method)

**PATENT APPLICATIONS**

<b>APPLICANT</b>	<b>APPLICATION NO.</b>	<b>FILE DATE</b>	<b>DESCRIPTION</b>
Ranpak Corp.	17/479,793	09/20/2021	MACHINE AND METHOD FOR PRODUCING DUNNAGE HAVING AN X-SHAPED CROSS-SECTIONAL PROFILE (Alias: FillPak Extreme (Conversion Method))
Ranpak Corp.	PCT/US2021/042688	07/22/2021	ALL-PAPER EXPANDABLE PADDED MAILER
Ranpak Corp.	17/369,553	07/07/2021	DUNNAGE SYSTEM WITH COILER, AUTOMATED TAPING AND EJECTING APPARATUS AND METHOD (Alias: BV Taping Coiler (Coil Auto-Ejecting Lever Arm))