

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT7070906

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	NOTICE OF GRANT OF SECURITY INTEREST IN PATENTS

CONVEYING PARTY DATA

Name	Execution Date
DAVIS-STANDARD, LLC	12/10/2021
THERMOFORMING SYSTEMS, LLC	12/10/2021

RECEIVING PARTY DATA

Name:	BANK OF MONTREAL, AS COLLATERAL AGENT
Street Address:	250 YONGE STREET, 11TH FLOOR
Internal Address:	C/O BMO FINANCIAL GROUP
City:	TORONTO
State/Country:	CANADA
Postal Code:	M5B 2L7

PROPERTY NUMBERS Total: 29

Property Type	Number
Patent Number:	6852257
Patent Number:	7160099
Patent Number:	8668389
Patent Number:	8496463
Patent Number:	9266274
Patent Number:	9782922
Patent Number:	7648658
Patent Number:	6652785
Patent Number:	7993062
Patent Number:	8740128
Patent Number:	9376283
Patent Number:	8727260
Patent Number:	9132579
Patent Number:	7976926
Patent Number:	7296992
Patent Number:	7017852
Patent Number:	9162403
Patent Number:	10308460

PATENT

Property Type	Number
Patent Number:	10532490
Patent Number:	7018191
Application Number:	17242952
Application Number:	17242976
Application Number:	16697491
Application Number:	16141279
Application Number:	16937655
Application Number:	17065633
Application Number:	17075003
Patent Number:	6926513
Patent Number:	H002288

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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ATTORNEY DOCKET NUMBER:	1548985 PAT
NAME OF SUBMITTER:	THERESA VOLANO
SIGNATURE:	/Theresa Volano/
DATE SIGNED:	12/13/2021

Total Attachments: 7

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Notice of Grant of Security Interest in Intellectual Property

NOTICE OF GRANT OF SECURITY INTEREST IN PATENTS, dated as of December 10, 2021 (this “Notice”), made by (i) DAVIS-STANDARD, LLC, a Delaware limited liability company and (ii) THERMOFORMING SYSTEMS, LLC, a Washington limited liability company (collectively, the “Pledgors” and, each individually, a “Pledgor”), in favor of BANK OF MONTREAL, as Collateral Agent (as defined below).

Reference is made to the Collateral Agreement, dated as of December 10, 2021 (as amended, restated, supplemented or otherwise modified from time to time, the “Collateral Agreement”), among GCM GARNET MERGER SUB, INC., a Delaware corporation (the “Initial Borrower”), which upon consummation of the Acquisition will be merged with and into DS PARENT, INC., a Delaware corporation (the “Company” together with the Initial Borrower following consummation of the Acquisition, and together with their successors and assigns, the “Borrower”), each Subsidiary of the Borrower identified therein and Bank of Montreal, as collateral agent (together with its successors and assigns in such capacity, the “Collateral Agent”) for the Secured Parties (as defined therein). The parties hereto agree as follows:

SECTION 1. *Terms.* Capitalized terms used in this Notice and not otherwise defined herein have the meanings specified in the Collateral Agreement. The rules of construction specified in Section 1.01(b) of the Collateral Agreement also apply to this Notice.

SECTION 2. *Grant of Security Interest.* As security for the payment and performance, as the case may be, in full of the Secured Obligations, each Pledgor pursuant to the Collateral Agreement did, and hereby does, pledge and grant to the Collateral Agent, its successors and permitted assigns, for the benefit of the Secured Parties, a continuing security interest in all of such Pledgor’s right, title and interest in, to and under any and all of the following assets now owned or at any time hereafter acquired by such Pledgor or in which such Pledgor now has or at any time in the future may acquire any right, title or interest (collectively, but excluding any Excluded Property, the “Patent Collateral”): all Patents of the United States of America, including those listed on Schedule I.

SECTION 3. *Collateral Agreement.* The security interests granted to the Collateral Agent herein are granted in furtherance, and not in limitation of, the security interests granted to the Collateral Agent pursuant to the Collateral Agreement. Each Pledgor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the Patent Collateral are more fully set forth in the Collateral Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Notice and the Collateral Agreement, the terms of the Collateral Agreement shall govern.

SECTION 4. *Counterparts.* This Notice may be executed in two or more counterparts, each of which shall constitute an original but all of which when taken together shall constitute but one contract. Delivery of an executed counterpart to this Notice by facsimile or other electronic transmission shall be as effective as delivery of a manually signed original.


SECTION 5. *Governing Law.* THIS NOTICE AND ANY CLAIMS, CONTROVERSY, DISPUTE OR CAUSES OF ACTION (WHETHER IN CONTRACT OR TORT OR OTHERWISE) BASED UPON, ARISING OUT OF OR RELATING TO THIS NOTICE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES UNDER

THIS NOTICE SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAWS OF THE STATE OF NEW YORK, WITHOUT REGARD TO ANY PRINCIPLE OF CONFLICTS OF LAW THAT COULD REQUIRE THE APPLICATION OF ANY OTHER LAW.

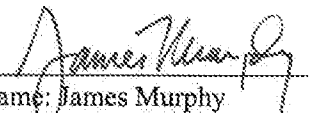
[Signature Pages Follow]

IN WITNESS WHEREOF, the parties hereto have duly executed this Notice as of the day and year first above written.

DAVIS-STANDARD, LLC

By: 
Name: James Murphy
Title: Chief Executive Officer and
President

THERMOFORMING SYSTEMS, LLC

By: 
Name: James Murphy
Title: Chief Executive Officer and
President

[Signature Page to Notice of Grant of Security Interest in Patents]

BANK OF MONTREAL,
as Collateral Agent,

By: 
Name: Charlie Fox
Title: Director

Schedule I
to Notice of Grant of Security Interest in Patents

Patents Owned by Davis-Standard, LLC

U.S. Patent Registrations

<u>Title</u>	<u>Patent No.</u>	<u>Issue Date</u>
Method for operating extruder temperature controller with stable temperature reset	6852257	08-FEB-2005
Leakage-free feed roll assembly for an extruder machine	7160099	09-JAN-2007
Combination Thrust Flange and Thrust Plate	8668389	11-MAR-2014
Extruder Feed Section with Pivotal Feed Roll Assembly	8496463	30-JUL-2013
Heater- Cooler System for a Barrel of an Extruder and a Method of Using the Same	9266274	23-FEB-2016
Heater- Cooler System for a Barrel of an Extruder and a Method of Using the Same	9782922	10-OCT-2017
Alternate Polymer Extrusion Method With Reduced Drool	7648658	19-JUL-2010
Operatorless Extrusion System	6652785	25-NOV-2003
Combination Thrust Flange and Thrust Plate	7993062	09-AUG-2011
Winder Assembly And Method Of Use Thereof	8740128	03-JUN-2014
Winder Assembly And Method Of Use Thereof	9376283	28-JUN-2016
Winder Assembly And Method Of Use Thereof	8727260	20-MAY-2014
Extruder Feed Throat Having Hardened Tiles On Internal Surfaces	9132579	15-SEPT-2015
Plastic Co- Extrusion Apparatus with Selectable Polymer Flow Control and Product	7976926	12-JUL-2011
Statutory Invention Registration of Uniform Shear Valve for an Extrusion Machine	H002288	07-JAN-2014

Multiple Layer Combining Adapter	7296992	20-NOV-2007
Multiple Fixed- Position Film Centerwinder and Method for Winding Web Material	7017852	28-MAR-2006
Apparatus for Manufacturing and Processing Pre- Stretch Films Having Strips of increased	9162403	20-OCT-2015
Web Transfer Device with Vacuum Hood and Methods for Web Transfer	10308460	04-JUN-2019
Plasticating Apparatus Screw Having Grooves of Varying Angles and Depths	10532490	14-JAN-2020
Plastics Extruder Dimension And Viscosity Control System	7018191	28-MAR-2006

U.S. Patent Applications

<u>Title</u>	<u>Application No.</u>	<u>Filing Date</u>
Plasticating Apparatus Screw Having Grooves of Varying Angles and Depths	17/242,952	28-APR-2021
Plasticating Apparatus Screw Having Grooves of Varying Angles and Depths	17/242,976	28-APR-2021
Plasticating Apparatus Screw Having Grooves of Varying Angles and Depths	16/697,491	27-NOV-2019
Casting Apparatus for Manufacturing Polymer Film	16/141,279	25-SEP-2018
Casting Apparatus for Manufacturing Polymer Film	16/937,655	24-JUL-2020
A Polymeric Tube Forming Apparatus with a Multi-Dimensional Control System	17/065,633	08-OCT-2020
Automated Mapping System for Controlling Parameters of Polymeric Melt	17/075,003	20-OCT-2020

Patents Owned by Thermoforming Systems, LLC

U.S. Patent Registrations

<u>Title</u>	<u>Patent No.</u>	<u>Issue Date</u>
System for minimizing platen drive shaft flex in a thermoforming press	6926513	09-AUG-2005

U.S. Patent Applications

None.