PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT7288558

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
LAKEVIEW METALS, INC.	03/25/2022

RECEIVING PARTY DATA

Name:	ERMCO COMPONENTS, INC.	
Street Address:	2225 INDUSTRIAL ROAD	
City:	DYERSBURG	
State/Country:	TENNESSEE	
Postal Code:	38024	

PROPERTY NUMBERS Total: 2

Property Type	Number
Patent Number:	9978513
Patent Number:	10861644

CORRESPONDENCE DATA

Fax Number: (501)918-7842

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 5016888842

Email: jhallenbeck@mwlaw.com **Correspondent Name:** JOSH HALLENBECK

Address Line 1: 425 W. CAPITOL AVE., STE. 1800 Address Line 4: LITTLE ROCK, ARKANSAS 72201

NAME OF SUBMITTER: JOSH HALLENBECK	
SIGNATURE:	/Josh Hallenbeck/
DATE SIGNED:	04/20/2022

Total Attachments: 5

source=ERMCO Patent Assignment Agreement FINAL EXECUTED AND RECORDED#page1.tif source=ERMCO Patent Assignment Agreement FINAL EXECUTED AND RECORDED#page2.tif source=ERMCO Patent Assignment Agreement FINAL EXECUTED AND RECORDED#page3.tif source=ERMCO Patent Assignment Agreement FINAL EXECUTED AND RECORDED#page4.tif source=ERMCO Patent Assignment Agreement FINAL EXECUTED AND RECORDED#page5.tif

507241639 PATENT REEL: 059648 FRAME: 0490

PATENT ASSIGNMENT AGREEMENT

This PATENT ASSIGNMENT AGREEMENT ("Patent Assignment"), dated as of March 25, 2022, is made by Lakeview Metals, Inc. ("Assignor"), an Illinois corporation, located at 905 Anita Ave, Antioch, IL 60002, in favor of ERMCO Components, Inc. ("Assignee"), a Delaware corporation, located at 2225 Industrial Rd., Dyersburg, Tennessee 38024.

WHEREAS, under the terms of a separate purchase agreement (the "Purchase Agreement"), Assignor has conveyed, transferred, and assigned to Assignee, among other assets, certain intellectual property of Assignor, and has agreed to execute and deliver this Patent Assignment, for recording with the United States Patent and Trademark Office, Canadian Intellectual Property Office, the Mexican Institute of Industrial Property, and other corresponding entities or agencies in any applicable jurisdictions;

NOW THEREFORE, the parties agree as follows:

- 1. <u>Assignment</u>. For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby irrevocably conveys, transfers, and assigns to Assignee, and Assignee hereby accepts, all of Assignor's right, title, and interest in and to the following (the "Assigned Patents"):
 - (a) the patents and patent applications set forth in Schedule 1 hereto and all issuances, divisions, continuations, continuations-in-part, reissues, extensions, reexaminations, and renewals thereof (the "Patents");
 - (b) all rights of any kind whatsoever of Assignor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions, and otherwise throughout the world;
 - (c) any and all royalties, fees, income, payments, and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and
 - (d) any and all claims and causes of action with respect to any of the foregoing, whether accruing before, on, or after the date hereof, including all rights to and claims for damages, restitution, and injunctive and other legal and equitable relief for past, present, and future infringement, misappropriation, violation, misuse, breach, or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.
- 2. Recordation and Further Actions. Assignor hereby authorizes the Commissioner for Patents in the United States Patent and Trademark Office, Canadian Intellectual Property Office, the Mexican Institute of Industrial Property, and other corresponding entities or agencies in any applicable jurisdictions to record and register this Patent Assignment upon request by Assignee. Following the date hereof, Assignor shall take such steps and actions, and provide such cooperation and assistance to Assignee and its successors, assigns, and legal representatives, including the execution and delivery of any affidavits, declarations, oaths, exhibits, assignments, powers of attorney, or other documents, as may be necessary to effect, evidence, or perfect the assignment of the Assigned Patents to Assignee, or any assignee or successor thereto.

PATENT REEL: 059648 FRAME: 0491

- 3. <u>Assignor's Representations and Warranties</u>. Assignor represents and warrants that Assignor is the sole and exclusive owner of the entire right, title, and interest in and to the Assigned Patents.
- 4. <u>Counterparts</u>. This Patent Assignment may be executed in counterparts, each of which shall be deemed an original, but all of which together shall be deemed one and the same agreement. A signed copy of this Patent Assignment delivered by facsimile, e-mail, or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Patent Assignment.
- 5. <u>Successors and Assigns</u>. This Patent Assignment shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.
- 6. Governing Law. This Patent Assignment and any claim, controversy, dispute, or cause of action (whether in contract, tort, or otherwise) based upon, arising out of, or relating to this Patent Assignment and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Arkansas, without giving effect to any choice or conflict of law provision or rule (whether of the State of Arkansas or any other jurisdiction).
- 7. <u>Condition Precedent.</u> This Patent Assignment shall only become effective, and is expressly contingent upon, the closing of the transaction contemplated by the aforementioned Purchase Agreement. In the event the transaction contemplated by the Purchase Agreement is not consummated and does not close, this Patent Assignment shall be deemed null and void without any action taken by any Party to this Agreement.

[SIGNATURE PAGE FOLLOWS]

2

IN WITNESS WHEREOF, Seller has duly executed and delivered this Patent Assignment as of the date first above written.

Lakeview Motals, Inc

Name: Kevin C.

Title: President

Address for Notices: 14970 W. 21"St., Wadsworth, Illinois 60083

ACKNOWLEDGMENT

STATE OF ILLINOIS

) SS.

COUNTY OF Take

On the day of March, 2022, before me personally appeared Kevin C. Looby, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the foregoing instrument, who, being duly sworn, did depose and say that he executed the same in his authorized capacity as the President of Lakeview Metals, Inc., the corporation described, and acknowledged the instrument to be his free act and deed/the free act and deed of Lakeview Metals, Inc. for the uses and purposes maniformed in the instrument.

Notary Public

y Public Cathy GORDON

My Commission Expires:

6-19-2024

CATHY GORDON
NOTARY PUBLIC, STATE OF ILLINOIS
My Cominission Expires 06/19)

AGREED TO AND ACCEPTED:

	ERMCO Components, Inc.
	By: Name: Adam Kruzich Title: CFO Address for Notices: 2225 Industrial Rd., Dyersburg, Tennessee 1802-
ACKNOWLEDGMENT	
STATE OF TN COUNTY OF Dyer))SS.)
On the day of March, 2022, before me person the day of March, 2022, before me person the transition of the basis of satistic subscribed to the foregoing instrument, who, be executed the same in his authorized capacity as the orporation described, and acknowledged the instead deed of ERMCO Components, Inc. for the use	sfactory evidence) to be the person whose name sing duly sworn, did depose and say that he e CFO of ERMCO Components, Inc., the rument to be his free act and deed/the free act
My Commission Evolves	Notary Public Printed Name: Oresice cliffor



SCHEDULE 1

ASSIGNED PATENTS AND PATENT APPLICATIONS

Patents

Title	Jurisdiction	Patent Number	Issue Date
Method and Apparatus for Making Amorphous Metal Transformer Cores	US	9978513	05-22-2018
Method for Making Amorphous Metal Transformer Cores	US	10861644	12-08-2020
Method and Apparatus for Making Amorphous Metal Transformer Cores	CA	2905015	08-06-2019
MÉTODO Y APARATO PARA HACER NÚCLEOS DE TRANSFORMADOR DE METAL AMORFO	MX	362501	01-21-2019

5

PATENT REEL: 059648 FRAME: 0495