

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT7306584

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST	
CONVEYING PARTY DATA		
	Name	Execution Date
	NATIONAL TRENCH SAFETY, LLC	04/29/2022
RECEIVING PARTY DATA		
Name:	MIDCAP FINANCIAL TRUST, AS COLLATERAL AGENT	
Street Address:	C/O MIDCAP FINANCIAL SERVICES, LLC, AS SERVICER, 7255 WOODMONT AVENUE, SUITE 300	
City:	BETHESDA	
State/Country:	MARYLAND	
Postal Code:	20814	
PROPERTY NUMBERS Total: 9		
Property Type	Number	
Patent Number:	8827037	
Patent Number:	9004227	
Patent Number:	9845606	
Patent Number:	8684136	
Patent Number:	10570579	
Patent Number:	10604907	
Patent Number:	10392770	
Patent Number:	10760240	
Patent Number:	RE46619	
CORRESPONDENCE DATA		
Fax Number:		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	3129932652	
Email:	heather.poitras@lw.com	
Correspondent Name:	HEATHER POITRAS	
Address Line 1:	C/O LATHAM & WATKINS 330 N WABASH AVENUE	
Address Line 2:	SUITE 2800	
Address Line 4:	CHICAGO, ILLINOIS 60611	
ATTORNEY DOCKET NUMBER:	058728-0071 HP	

NAME OF SUBMITTER:	HEATHER POITRAS
SIGNATURE:	/hp/
DATE SIGNED:	04/29/2022
Total Attachments: 8 source=14. Release of Intellectual Property Security Agreements#page1.tif source=14. Release of Intellectual Property Security Agreements#page2.tif source=14. Release of Intellectual Property Security Agreements#page3.tif source=14. Release of Intellectual Property Security Agreements#page4.tif source=14. Release of Intellectual Property Security Agreements#page5.tif source=14. Release of Intellectual Property Security Agreements#page6.tif source=14. Release of Intellectual Property Security Agreements#page7.tif source=14. Release of Intellectual Property Security Agreements#page8.tif	

RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENTS

This **RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENTS**, dated as of April 29, 2022 (this “**Release**”), is made by **MIDCAP FINANCIAL TRUST**, in its capacity as collateral agent for Secured Parties (in such capacity, the “**Collateral Agent**”) as defined in the Pledge and Security Agreement referred to below. All capitalized terms used, but not otherwise defined herein, shall have the meanings set forth in the Pledge and Security Agreement or in the Intellectual Property Security Agreements referred to below.

WHEREAS, in connection with that certain Pledge and Security Agreement, dated as of December 3, 2020 (as amended, restated, supplemented or otherwise modified from time to time, the “**Pledge and Security Agreement**”), by and among the Grantors and the Collateral Agent, the Grantors, as collateral security for the Secured Obligations, granted to the Collateral Agent a security interest in and continuing lien on all of their right, title and interest in, to and under the Collateral, including without limitation, certain Intellectual Property of the Grantors;

WHEREAS, in connection with the Pledge and Security Agreement and pursuant to those certain agreements described on Annex I attached hereto (collectively, the “**Intellectual Property Security Agreements**”), certain of the Grantors granted to the Collateral Agent a security interest in their Intellectual Property Collateral (as defined in the Intellectual Property Security Agreements); and

WHEREAS, the Intellectual Property Security Agreements were recorded in the United States Patent and Trademark Office or the United States Copyright Office, as applicable, on the dates and on the reel and frame numbers set forth on Annex I hereto.

NOW THEREFORE, in consideration of the material covenants and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby releases, terminates and discharges, without representation, recourse or warranty whatsoever, all of its rights in, to and under, including its lien on and security interest in, and right of setoff against the Intellectual Property Collateral, whether granted pursuant to the Intellectual Property Security Agreements or any other agreement or document delivered in connection with the Pledge and Security Agreement, and the Collateral Agent hereby reassigns any and all such right, title and interest (if any) that the Collateral Agent may have in, to and under the Intellectual Property Collateral to the Grantors.

This Release shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

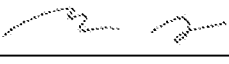
[Signature Page Follows]

IN WITNESS WHEREOF, the Collateral Agent has executed this Release as of the date first written above.

MIDCAP FINANCIAL TRUST, as Collateral Agent

By: Apollo Capital Management, L.P.,
its investment manager

By: Apollo Capital Management GP, LLC,
its general partner

By: 
Name: Maurice Amsellem
Title: Authorized Signatory

ANNEX I

Intellectual Property Security Agreement against Trench Plate Rental Co., a California corporation, in favor of Collateral Agent, dated as of December 3, 2020 and recorded in the United States Patent and Trademark Security Office on December 4, 2020 at Reel/Frame 054593/0367 and covering the following patents:

PATENT REGISTRATIONS

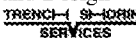
Grantor	Jurisdiction	Patent No.	Type of Invention
Trench Plate Rental Co.	U.S.	6,079,956	Multi-stage manual hydraulic pump
Trench Plate Rental Co.	U.S.	6,158,973	Multi-stage manual hydraulic pump
Trench Plate Rental Co.	U.S.	9,783,393	Lifting Apparatus (apparatus claims)
Trench Plate Rental Co.	U.S.	10,145,078	Shoring end section assembly
Trench Plate Rental Co.	U.S.	10,214,393	Lifting Apparatus (method claims)
Trench Plate Rental Co.	U.S.	10,352,015	Shoring end section assembly

PATENT APPLICATIONS

Grantor	Jurisdiction	Pending Patent Application No.	Type of Invention
Trench Plate Rental Co.	U.S.	16/252,577	Trench shield wheel assembly devoid of a transverse axel

Intellectual Property Security Agreement against Trench Plate Rental Co., a California corporation, in favor of Collateral Agent, dated as of December 3, 2020 and recorded in the United States Patent and Trademark Security Office on December 3, 2020 at Reel/Frame 7122/0565 and covering the following trademarks:

TRADEMARK REGISTRATIONS

Grantor	Jurisdiction	Registration Number	Title	Registration Date
Trench Plate Rental Co.	U.S.	1,894,695	TRENCH PLATE	16-May-1995
Trench Plate Rental Co.	U.S.	2,668,860	Design Only 	31-Dec-2002
Trench Plate Rental Co.	U.S.	3,532,065	TPR TRAFFIC SOLUTIONS	11-Nov-2008
Trench Plate Rental Co.	U.S.	3,566,920	TPR TRAFFIC SOLUTIONS and Design 	27-Jan-2009
Trench Plate Rental Co.	U.S.	1,908,113	ULTRA SHORE	01-Aug-1995
Trench Plate Rental Co.	U.S.	1,955,767	TRENCH SHORING SERVICES and Design 	13-Feb-1996
Trench Plate Rental Co.	U.S.	1,957,193	TRENCH SHORING SERVICES and Design 	20-Feb-1996
Trench Plate Rental Co.	U.S.	2,312,388	CROCO-TILE	25-Jan-2000
Trench Plate Rental Co.	U.S.	2,897,380	THE SHORING SOLUTION LIBRARY OF THE INTERNET	26-Oct-2004
Trench Plate Rental Co.	U.S.	4,667,152	SHORE ORANGE	06-Jan-2015
Trench Plate Rental Co.	U.S.	4,912,990	TRENCH SHORING SERVICES	08-Mar-2016
Trench Plate Rental Co.	U.S.	5,473,357	PLAYING IN THE DIRT SINCE 1972	22-May-2018
Trench Plate Rental Co.	U.S.	5,478,998	PLAYING IN THE DIRT SINCE 1972	29-May-2018
Trench Plate Rental Co.	U.S.	5,549,265	PILEBOSS	28-Aug-2018

TRADEMARK APPLICATIONS

None

Intellectual Property Security Agreement against Westar Manufacturing, Inc., a California corporation, in favor of Collateral Agent, dated as of December 3, 2020 and recorded in the United States Patent and Trademark Security Office on December 3, 2020 at Reel/Frame 7122/0662 and covering the following trademarks:

TRADEMARK REGISTRATIONS

Grantor	Jurisdiction	Registration Number / Serial Number	Title	Registration Date
Westar Manufacturing, Inc.	U.S.	2,217,207	QUIK-BOX	12-Jan-1999
Westar Manufacturing, Inc.	U.S.	2,231,662	QUIK-SHOR	16-Mar-1999
Westar Manufacturing, Inc.	U.S.	2,276,267	QUIK-PUMP	07-Sep-1999
Westar Manufacturing, Inc.	U.S.	3,764,763	QUADRA BRACE	23-Mar-2010

TRADEMARK APPLICATIONS

None

Intellectual Property Security Agreement against NTS Consolidated Holdings, Inc., a Delaware corporation, in favor of Collateral Agent, dated as of March 29, 2021 and recorded in the United States Copyright Office on April 1, 2021 at Volume/Doc.No. 15001/567 and covering the following copyrights:

Copyrights:

Country	Copyright	Owner	Registration No.
US	PALMTECH	NTS Consolidated Holdings, Inc.	TX5375375
US	PALMTECH 2000.	NTS Consolidated Holdings, Inc.	TX5375376
US	PARK 'N' PLAY	NTS Consolidated Holdings, Inc.	TX4772818
US	PARKTECH 2000	NTS Consolidated Holdings, Inc.	TX4406352
US	VALET 2000	NTS Consolidated Holdings, Inc.	TX4703272
US	VALET REMOTE 2000	NTS Consolidated Holdings, Inc.	TX5001108
US	VALET/SELF PARK AUTOMATED MANAGEMENT SYSTEM	NTS Consolidated Holdings, Inc.	TX4736656

**Copyright Licenses under which the applicable Grantor is the exclusive licensee
of any United States registered Copyrights:**

None.

Intellectual Property Security Agreement against National Trench Safety, LLC, a Delaware limited liability company, in favor of Collateral Agent, dated as of March 29, 2021 and recorded in the United States Patent and Trademark Security Office on March 29, 2021 at Reel/Frame 055758/0060 and covering the following patents:

Title	Patent No.	Issue Date
Safety Rail System and Method for Using Same	8,827,037	09/09/2014
Ladder Access System and Method for Using Same	9,004,227	04/14/2015
Safety Rail System and Method for Using Same	9,845,606	12/19/2017
Fall Arrest System and Method for Using Same	8,684,136	04/14/2014
Roller Cart for Excavation Support Structures and Methods for Using Same	10,570,579	02/25/2020
Corner Roller Cart for Excavation Support Structures and Methods for Using Same	10,604,907	03/31/2020
Excavation Support System and Methods for Installing Same	10,392,770	08/27/2019
Excavation Support System and Methods for Installing Same	10,760,240	09/01/2020
Fall Arrest System and Method for Using Same	RE46619	12/05/2017

Intellectual Property Security Agreement against National Trench Safety, LLC, a Delaware limited liability company, in favor of Collateral Agent, dated as of March 29, 2021 and recorded in the United States Patent and Trademark Security Office on March 29, 2021 at Reel/Frame 7246/0051 and covering the following trademarks:

Title	Registration Number / Serial Number	Registration Date
THE TRENCH SAFETY SPECIALISTS	3,006,267	10/11/2005
NTS LOGO	4,670,246	01/13/2015