

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT7308798

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
PACIFIC WESTERN BANK	04/29/2022
RECEIVING PARTY DATA	
Name:	TULIP.IO INC.
Street Address:	5 MICHAEL STREET
Internal Address:	SUITE 201
City:	KITCHENER, ONTARIO
State/Country:	CANADA
Postal Code:	N2G1L7
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	7483842
Patent Number:	11127186
Patent Number:	10489870
Application Number:	16658644
CORRESPONDENCE DATA	
Fax Number:	(919)354-1278
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	919-314-3114
Email:	diligencereview@pacwest.com
Correspondent Name:	PACIFIC WESTERN BANK
Address Line 1:	555 S. MANGUM STREET
Address Line 2:	SUITE 1000
Address Line 4:	DURHAM, NORTH CAROLINA 27701
NAME OF SUBMITTER:	NICHOLAS NANCE
SIGNATURE:	/NICHOLAS NANCE-JLT/
DATE SIGNED:	05/02/2022
Total Attachments: 3	
source=Tulip.io - IP Release - Executed#page1.tif	
source=Tulip.io - IP Release - Executed#page2.tif	

RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of April 29, 2022, by **PACIFIC WESTERN BANK**, a California state chartered bank ("Bank"), in favor of **TULIP.IO INC.**, a Canadian corporation ("Grantor"), with its principal place of business located at 5 Michael Street, Suite 201, Kitchener, Ontario N2G1L7.

Recitals

WHEREAS Grantor granted to Bank a security interest in its copyrights, patents and trademarks, including without limitation its patents and trademarks described on Exhibits A and B attached hereto (respectively, and collectively, the "Intellectual Property"), under that certain Intellectual Property Security Agreement dated as of March 14, 2017 (as amended from time to time, the "Security Agreement"), and recorded with the United States Patent and Trademark Office as set forth on Exhibits A and B.

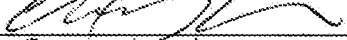
WHEREAS Grantor has no outstanding obligations to Bank under the terms of the Security Agreement, Bank agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Bank agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Grantor, without warranty or recourse, all interest of Bank in the Intellectual Property.

BANK:

PACIFIC WESTERN BANK

By: 
Name: Casey Wilson
Title: VP

555 S. Mangum Street, Suite 1000
Durham, NC 27701

EXHIBIT A

Patents

Bank's security interest in the following patents was recorded at the United States Patent and Trademark Office on June 17, 2020 at Reel and Frame Number 052959/0094:

Description	Application or Patent Number	Application or Issue Date
Order processing systems using picking robots	10,489,870	11/26/2019
Order processing systems using picking robots	16/658,644	10/21/2019

Bank's security interest in the following patents was recorded at the United States Patent and Trademark Office on June 22, 2020 at Reel and Frame Number 052999/0316:

Description	Application or Patent Number	Application or Issue Date
Order processing systems using picking robots	10,489,870	11/26/2019
Order processing systems using picking robots	16/658,644	10/21/2019

Bank's security interest in the following patents was recorded at the United States Patent and Trademark Office on April 13, 2021 at Reel and Frame Number 055908/0198:

Description	Patent Number	Issue Date
System and method for determining recommended action based on measuring and analyzing store and employee data	7,483,842	1/27/2009
Systems and methods for transmitting and rendering 3D visualizations over a network	11,127,186	9/21/2021

EXHIBIT B

Trademarks

Bank's security interest in the following trademarks was recorded at the United States Patent and Trademark Office on June 17, 2020 at Reel and Frame Number 6972/0160:

Description	Registration Number	Registration Date
TULIP	4845679	11/3/2015
TULIP RETAIL	5784495	6/25/2019
TULIP RETAIL	5778354	6/18/2019
TULIP	6016196	3/24/2020
TULIP & TULIP DESIGN	6016197	3/24/2020

Bank's security interest in the following trademarks was recorded at the United States Patent and Trademark Office on June 22, 2020 at Reel and Frame Number 6975/0810:

Description	Registration Number	Registration Date
TULIP	4845679	11/3/2015
TULIP RETAIL	5784495	6/25/2019
TULIP RETAIL	5778354	6/18/2019
TULIP	6016196	3/24/2020
TULIP & TULIP DESIGN	6016197	3/24/2020

Bank's security interest in the following trademarks was recorded at the United States Patent and Trademark Office on April 12, 2021 at Reel and Frame Number 7259/0567:

Description	Serial Number	Filing Date
LIVECONNECT	88754591	1/10/2020