

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT7309031

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
ROCK CLIFF CAPITAL, LLC	05/02/2022
RECEIVING PARTY DATA	
Name:	HERBAL BRANDS, INC.
Street Address:	1430 W AUTO DR
Internal Address:	STE 101
City:	TEMPE
State/Country:	ARIZONA
Postal Code:	85284
PROPERTY NUMBERS Total: 3	
Property Type	Number
Patent Number:	D749419
Application Number:	29628963
Application Number:	29628964
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Email:	marissa.yu@freshfields.com
Correspondent Name:	MARISSA YU
Address Line 1:	2710 SAND HILL ROAD
Address Line 4:	MENLO PARK, CALIFORNIA 94025
NAME OF SUBMITTER:	MARISSA YU
SIGNATURE:	/mmy/
DATE SIGNED:	05/02/2022
Total Attachments: 3	
source=Herbal Brands - Patent Release (Executed May 2, 2022)#page1.tif	
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RELEASE OF PATENT SECURITY INTEREST

This Release of Intellectual Property Security Interest (the “Release”) is entered into as of May 2, 2022, by and between ROCK CLIFF CAPITAL, LLC (the “Lender”), and HERBAL BRANDS, INC., a Delaware corporation (“Grantor”). Terms used but not defined herein have the respective meanings given to such terms in the Loan Agreement or the Patent Security Agreement (each as defined below).

RECITALS

(A) Grantor has entered into that certain Loan and Security Agreement, dated as of May 3, 2019 (as amended, restated, supplemented or otherwise modified from time to time prior to the date hereof, the “Loan Agreement”), with Lender, pursuant to which the Lender has made extensions of credit to Grantor;

(B) As a condition to the Loan Agreement, Grantor entered into that certain Patent Security Agreement dated May 3, 2019 (the “Patent Security Agreement”) and recorded with the United States Patent and Trademark Office on May 10, 2019 at Reel 49144 / Frame 0674;

(C) Pursuant to that certain payoff letter by and between Lender and Grantor dated as of the date hereof (the “Payoff Letter”), the Lender has discharged any and all security interests and liens granted in favor of the Lender in connection with the Obligations; and

(D) Grantor has requested that the Lender enter into this Release in order to effectuate, evidence and record the release and reassignment to the Grantor of any and all right, title and interest in and to the Grantor’s Intellectual Property consisting of Patents (including without limitation those Patents listed on Exhibit A hereto).

AGREEMENT

NOW, THEREFORE, Lender agrees as follows:

Lender hereby absolutely and unconditionally releases and forever discharges, and releases and reassigns to Grantor, any and all right, title or interest it has or may have had under Grantor’s Intellectual Property consisting of Patents (including without limitation those Patents listed on Exhibit A hereto), and all goodwill connected with the use thereof and symbolized thereby.

Lender hereby authorizes Grantor, or the Grantor’s authorized representative, to record this Release with the United States Patent and Trademark Office.

All capitalized terms used herein without definition shall have the meanings ascribed thereto in the Payoff Letter.

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IN WITNESS WHEREOF, the Lender has caused this Agreement to be duly executed effective as of the date set forth above.

Address of Lender:
412 West 15th Street, 14th Floor
New York, New York 10011

LENDER
Rock Cliff Capital, LLC.
By: 
Name: Justin Korsant
Title: Authorized Signatory

[SIGNATURE PAGE TO RELEASE OF PATENT SECURITY INTEREST]

PATENT
REEL: 059783 FRAME: 0624

Exhibit A - PATENTS

1. Patents Issued

Internal Reference	Title of Invention	Record Owner	Application Date	Issuance Date	Patent Number
Herbal Clean Bottle	Bottle	Herbal Brands, Inc.	October 8, 2014	February 16, 2016	D749,419

2. Patent Applications

Internal Reference	Title of Invention	Applicant	Application Date	Application Number
Ribbed container	Container	Herbal Brands, Inc.	December 8, 2017	29/628,963
Oil can container	Container	Herbal Brands, Inc.	December 8, 2017	29/628,964