

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

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SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	PATENT SECURITY AGREEMENT	
CONVEYING PARTY DATA		
	Name	Execution Date
	LANYON SOLUTIONS, INC.	05/27/2022
RECEIVING PARTY DATA		
Name:	PNC BANK, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT	
Street Address:	MAIL STOP: P7-PFSC-04-I, 500 FIRST AVENUE	
City:	PITTSBURGH	
State/Country:	PENNSYLVANIA	
Postal Code:	15219	
PROPERTY NUMBERS Total: 2		
	Property Type	Number
	Patent Number:	8065171
	Patent Number:	7523385
CORRESPONDENCE DATA		
Fax Number:	(213)891-8763	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Email:	rhonda.deleon@lw.com	
Correspondent Name:	LATHAM & WATKINS LLP	
Address Line 1:	355 SOUTH GRAND AVENUE	
Address Line 4:	LOS ANGELES, CALIFORNIA 90071-1560	
ATTORNEY DOCKET NUMBER:	060047-0012	
NAME OF SUBMITTER:	RHONDA DELEON	
SIGNATURE:	/Rhonda DeLeon/	
DATE SIGNED:	05/27/2022	
Total Attachments: 5		
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PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT (this "Patent Security Agreement"), dated as of May 27, 2022 is made by each signatory hereto indicated as a "Grantor" (each, a "Grantor," and collectively, the "Grantors") and PNC Bank, National Association, in its capacity as administrative agent (the "Administrative Agent") for the Secured Parties under and as defined in the Credit Agreement referred to below.

W I T N E S S E T H:

WHEREAS, pursuant to the Credit Agreement, dated as of May 27, 2022 (as the same may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Cvent, Inc., a Delaware corporation (the "Borrower"), Papay Holdco, LLC, a Delaware limited liability company, the other loan parties from time to time party thereto, the lenders from time to time party thereto ("Lenders"), the issuing banks from time to time party thereto and the Administrative Agent, Lenders agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein; and

WHEREAS, in order to induce the Lenders to enter into the Credit Agreement and to extend credit to the Borrower, each Grantor entered into the Pledge and Security Agreement of even date herewith in favor of the Administrative Agent (the "Security Agreement") pursuant to which such Grantor is required to execute and deliver this Patent Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Administrative Agent to enter into the Credit Agreement, each Grantor hereby agrees with the Administrative Agent as follows:

Section 1. Defined Terms. Capitalized terms used herein without definition are used as defined in the Security Agreement.

Section 2. Grant of Security Interest in Patent Collateral. Each Grantor hereby pledges and grants to the Administrative Agent, on behalf of and for the benefit of the Secured Parties, a security interest in all of its right, title and interest in, to and under the following Collateral of such Grantor (collectively, the "Patent Collateral"):

- a. any and all patents and patent applications, including, without limitation, those referred to on Schedule 1 hereto;
- b. all inventions and improvements described and claimed therein;
- c. all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof;
- d. all income, royalties, damages, claims and payments now or hereafter due or payable under and with respect to any of the foregoing, including, damages and payments for past and future infringements thereof;
- e. all rights to sue for past, present and future infringements thereof; and

- f. all rights corresponding to any of the foregoing throughout the world.

Section 3. Security Agreement. The security interest granted in connection with this Patent Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of the Administrative Agent with respect to the security interest in the Patent Collateral made and granted hereby are fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

Section 4. Counterparts. This Patent Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart. Delivery of an executed counterpart of a signature page of this Patent Security Agreement by fax or electronic mail transmission shall be effective as delivery of a manually executed counterpart of this Patent Security Agreement.


Section 5. Governing Law. This Patent Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[SIGNATURE PAGES FOLLOW]


IN WITNESS WHEREOF, each Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

GRANTORS:


CVENT, INC.,
a Delaware corporation

By: 
Name: William J. Newman, III
Title: Chief Financial Officer

LANYON SOLUTIONS, INC.,
a Delaware corporation

By: 
Name: William J. Newman, III
Title: Treasurer

LANYON, INC.,
a Delaware corporation

By: 
Name: William J. Newman, III
Title: Treasurer

[Signature Page to Patent Security Agreement]

Accepted and Agreed:

PNC BANK, NATIONAL ASSOCIATION,
as Administrative Agent

By: 

Name: Raj Mambiar

Title: Senior Vice President

SCHEDULE 1
to
PATENT SECURITY AGREEMENT

UNITED STATES PATENTS AND PATENT APPLICATIONS

Owner	Patent Title	Country	Patent / Publication Number	Grant / Publication Date	Application Number	Application Date	Status
Cvent, Inc.	Automatic computer price tracking, valuation, and negotiation optimization	U.S.	11227299	1/18/2022	16728241	12/27/2019	Issued
Cvent, Inc.	System and method for quantifying augmented reality interaction	U.S.	20200349352	11/5/2020	16725438	12/23/2019	Allowed
Cvent Inc.	Method, system and apparatus for providing activity feed for events to facilitate gathering and communicating of event information	U.S.	20140101248	4/10/2014	13838423	3/15/2013	Allowed
Lanyon, Inc.	Reverse audit system	U.S.	8862552	10/14/2014	12907369	10/19/2010	Issued
Lanyon, Inc.	Method, medium, and system for auditing rates using different rate requests in a database	U.S.	8145539	3/27/2012	12575274	10/7/2009	Issued
Lanyon Solutions, Inc.	Event planning system	U.S.	8065171	11/22/2011	10785382	2/23/2004	Issued
Lanyon Solutions, Inc.	System and method for enterprise event marketing and management automation	U.S.	7523385	4/21/2009	10007315	11/7/2001	Issued