

## PATENT ASSIGNMENT COVER SHEET

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
MITCH TERHUNE	06/21/2022
JARED SCHLUETER	06/21/2022
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	THE OILGEAR COMPANY
<b>Street Address:</b>	1424 INTERNATIONAL DRIVE
<b>City:</b>	TRAVERSE CITY
<b>State/Country:</b>	MICHIGAN
<b>Postal Code:</b>	49686
<b>PROPERTY NUMBERS Total: 2</b>	
<b>Property Type</b>	<b>Number</b>
<b>Application Number:</b>	17140936
<b>PCT Number:</b>	US2021012104
<b>CORRESPONDENCE DATA</b>	
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<b>ATTORNEY DOCKET NUMBER:</b>	012641-00038
<b>NAME OF SUBMITTER:</b>	DAVID G. WOODRAL
<b>SIGNATURE:</b>	/david g. woodral/
<b>DATE SIGNED:</b>	06/21/2022
<b>Total Attachments: 2</b>	
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## ASSIGNMENT AND DECLARATION

WHEREAS, MITCH TERHUNE, residing at 7455 Bunker Hill Rd, Williamsburg, MI 49690, and JARED SCHLUETER, residing at 3200 Supply Rd., Traverse City, MI 49696, and JOSHUA B. GROVES, residing at 693 East Tyler Avenue, Sisters, OR 97759 (hereinafter referred to as "ASSIGNORS"), have invented a certain new and useful invention entitled "SUBSEA HYDRAULIC PRESSURE BOOSTING AND REGULATING SYSTEM" for which a utility patent application in the United States of America was filed on January 4, 2021, as Serial No. 17/140,936 and an International PCT Application as PCT/US2021/012104, filed on January 4, 2021 (collectively, "APPLICATION"), for which applications claim the benefit of or priority to prior filed U.S. Provisional Patent Application Serial No. 62/957,038, filed on January 3, 2020; and

WHEREAS, The Oilgear Company located at 1424 International Drive, Traverse City, MI 49686 (hereinafter referred to as "ASSIGNEE"), is desirous of acquiring the entire right, title and interest in and to the aforementioned invention and application, and in, to and under any and all Letters Patent of the United States and in any and all other countries;

NOW, THEREFORE, this Assignment witnesseth that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, ASSIGNORS have sold, assigned, transferred and set over and do hereby sell, assign, transfer and set over to ASSIGNEE, the above-referenced invention and application and any and all divisions, continuations, continuations-in-part, requests for continued examination, or other applications subsequently filed claiming the benefit of said application, thereof, and any and all Letters Patent of the United States, its territorial possessions, and any and all foreign countries which may be granted therefor, and any and all extensions, reissues or certificates of reexamination of such Letters Patent, including all rights of priority and the subject matter of any and all claims which may be obtained in every such patent, the same to be held and enjoyed by ASSIGNEE for its own use and benefit, and for the use and benefit of its successors, assigns or other legal representatives, to the end of the term or terms for which such Letters Patent are or may be granted, extended, reissued or reexamined as fully and entirely as the same would have been held and enjoyed by ASSIGNORS if this assignment had not been made.

AND, ASSIGNORS hereby authorize and request the Commissioner of Patents to issue any and all Letters Patent of the United States on the invention, or resulting from an application which claims the benefit of the present application, and from any and all divisions and continuations, extensions, requests for continued examination, reissues or reexaminations of any such application to ASSIGNEE, and ASSIGNORS hereby covenant that ASSIGNORS have full right to convey the entire interest herein assigned, and that ASSIGNORS have not executed and will not execute any agreement in conflict herewith.

AND, ASSIGNORS further hereby covenant and agree that ASSIGNORS will, at any time, upon request and at the expense of ASSIGNEE, execute and deliver any and all papers that may be necessary or desirable to perfect the title to the invention and application and any Letters Patent as may be granted therefor in ASSIGNEE, its successors, assigns, or other legal representatives, and that if ASSIGNEE, its successors, assigns, or other legal representatives shall desire to file any division or continuation application, or to secure an extension, reissue or reexamination of such Letters Patent, or to file a disclaimer relating thereto, will, upon request, sign all papers, make all rightful oaths, and do all requisite

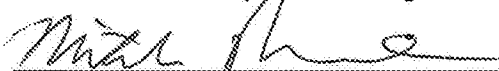
acts for the filing of such division, continuing, or reissue application, request for continued examination, request for reexamination or disclaimer, without further compensation.


AND, ASSIGNORS further agree to communicate to ASSIGNEE, its successors, assigns, or other legal representatives, such facts relating to the invention disclosed in the present APPLICATION or Letters Patent issuing therefrom as may be known, and to testify as to such when requested to do so.

Each of the ASSIGNORS also hereby declares and affirms that:

- I have reviewed and understand the contents of the APPLICATION, including any and all claims thereof, and am aware of the duty to disclose to the U.S. Patent Office all information known to be material to patentability;
- The above-identified APPLICATION was made or authorized to be made by me;
- I believe that I am the original inventor or an original joint inventor of a claimed invention in the APPLICATION; and
- I hereby acknowledge that any willful false statement made in this declaration is punishable under 18 U.S.C. 1001 by fine or imprisonment of not more than five years, or both.

Executed by the undersigned on the date indicated.

 6-21-22  
MITCH TERHUNE Date

 6/21/22  
JARED SCHLUETER Date

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JOSHUA B. GROVES Date