

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT7465046

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
BARCLAYS BANK PLC	08/01/2022

RECEIVING PARTY DATA

Name:	SOUTHEAST DIRECTIONAL DRILLING, LLC
Street Address:	400 E. LAS COLINAS BOULEVARD, SUITE 800
City:	IRVING
State/Country:	TEXAS
Postal Code:	75039
Name:	SNELSON COMPANIES, INC.
Street Address:	400 E. LAS COLINAS BOULEVARD, SUITE 800
City:	IRVING
State/Country:	TEXAS
Postal Code:	75039
Name:	POWER LINE SERVICES, INC., A DELAWARE ENTITY
Street Address:	400 E. LAS COLINAS BOULEVARD, SUITE 800
City:	IRVING
State/Country:	TEXAS
Postal Code:	75039
Name:	POWER LINE SERVICES, INC., A TEXAS ENTITY
Street Address:	400 E. LAS COLINAS BOULEVARD, SUITE 800
City:	IRVING
State/Country:	TEXAS
Postal Code:	75039

PROPERTY NUMBERS Total: 9

Property Type	Number
Patent Number:	8571709
Patent Number:	9221488
Patent Number:	7958950
Patent Number:	7730969
Patent Number:	8281876

PATENT

Property Type	Number
Application Number:	61067298
Patent Number:	8087473
Patent Number:	7748471
Patent Number:	9085945

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: patentprocurement@perkinscoie.com

Correspondent Name: PERKINS COIE LLP

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Address Line 4: SEATTLE, WASHINGTON 98101

ATTORNEY DOCKET NUMBER: 79832-0014

NAME OF SUBMITTER: PETER SHER

SIGNATURE: /Peter Sher/

DATE SIGNED: 08/02/2022

Total Attachments: 6

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This **RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY** (this “Release”) is dated as of August 1, 2022 and delivered by Barclays Bank PLC, in its capacity as collateral agent pursuant to the Credit Agreement (in such capacity, the “Agent”), in favor of Southeast Directional Drilling, LLC, Snelson Companies, Inc., Power Line Services, Inc., a Delaware corporation, and Power Line Services, Inc., a Texas corporation (collectively, the “Grantors” and each a “Grantor”). All capitalized terms used but not otherwise defined herein have the meanings given to them in the Security Agreement (as defined below).

WHEREAS, pursuant to that (i) certain US Security Agreement, dated as of August 7, 2018 (as amended, amended and restated, supplemented or otherwise modified from time to time, the “Security Agreement”) among the Grantors, the Agent and certain other parties thereto, and (ii) certain Intellectual Property Security Agreement, dated as of August 7, 2018, made by the Grantors in favor of the Agent (as amended, amended and restated, supplemented or otherwise modified from time to time, the “Intellectual Property Security Agreement”), as security for the due and prompt payment and performance when due by each Grantor of all then-present and future Obligations, each Grantor granted to the Agent, for the benefit of the Secured Parties, a security interest in and continuing lien on all of such Grantor’s right, title and interest in or to the IP Collateral (as defined in the Intellectual Property Security Agreement), including, without limitation, the intellectual property listed on Schedules A and B hereto, in each case to the extent the same constitute Collateral.

WHEREAS, the Intellectual Property Security Agreement evidencing the security interest granted by the Grantors in favor the Agent was recorded with (i) the Patent Division of the United States Patent and Trademark Office on August 7, 2018, at Reel/Frame 046737/0700 and (ii) the Trademark Division of the United States Patent and Trademark Office on August 7, 2018, at Reel/Frame 6426/0747.

WHEREAS, the Agent hereby acknowledges the full payment and performance of the Secured Obligations, and as a result desires to terminate and release its security interest in and lien on the IP Collateral.

NOW, THEREFORE, for and in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent, on behalf of itself and the Secured Parties, hereby terminates, releases and forever discharges any and all its security interests in and liens on the IP Collateral, terminates the Intellectual Property Security Agreement, and retransfers and reassigns to the Grantors (as applicable) without representation or warranty of any kind, express or implied, free and clear of any claims by the Agent, all right, title or interest the Agent has or may have in, to or under the IP Collateral.

This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release of Security Interest in Patents by its duly authorized officer as of the date first above written.

BARCLAYS BANK PLC,

as Agent

DocuSigned by:

Koruthu Mathew

By: _____

60E56A34A39B4AC

Name: Koruthu Mathew

Title: VP

SCHEDULE A

PATENTS

Owner	Title	Filing Date	Patent / Publication No.	App. No.
SOUTHEAST DIRECTIONAL DRILLING, LLC	Remote Controlled Vehicle	10/5/10	Pub No.: US 2012/008 3944 A1 Patent No. 8,571,70 9	12/898, 148
SOUTHEAST DIRECTIONAL DRILLING, LLC	Remote Controlled Vehicle	8/22/13	Pub. No.: 2013033 3970 Patent No.: 9,221,48 8	13/973, 561
SOUTHEAST DIRECTIONAL DRILLING, LLC	Reamer and Methods for Directional Drilling	4/26/10	Pub No.: US 7,958,95 0 B2 Patent No. 7,958,95 0	12/767, 085
SOUTHEAST DIRECTIONAL DRILLING, LLC	Reamer and Methods for Directional Drilling	8/7/08	Pub No.: US 7,730,96 9 B2 Patent No. 7,730,96 9	12/187, 521
SOUTHEAST DIRECTIONAL DRILLING, LLC	Reamer and Methods for Directional Drilling	5/27/10	Pub. No.: 2010- 0263936 Patent No. 8,281,87 6	12/788, 654
SOUTHEAST DIRECTIONAL DRILLING, LLC	Reamer and Methods for Directional Drilling	6/27/08	61/067,2 98	

Owner	Title	Filing Date	Patent / Publication No.	App. No.
			<u>EXPIRED</u>	
SOUTHEAST DIRECTIONAL DRILLING, LLC	Mobile Self-Erecting Directional Drilling Rig Apparatus	5/20/10	Pub No.: US 2010-0224381-A1 Patent No. 8,087,473	12/783,943
SOUTHEAST DIRECTIONAL DRILLING, LLC	Mobile Self-Erecting Directional Drilling Rig Apparatus	7/6/07	Pub No.: US 2009-0008110-A1 Patent No. 7,748,471	11/774,365
SOUTHEAST DIRECTIONAL DRILLING, LLC	Casing Puller	10/25/2012	Pub. No.: 2014-0119835 Patent No.: 9,085,945	13/660,119

Canadian Patents:

Owner	Title	Filing Date	Patent / Publication No.	App. No.
SOUTHEAST DIRECTIONAL DRILLING, LLC	Remote Controlled Vehicle	6/30/11	Patent No. 2,745,124	
SOUTHEAST DIRECTIONAL DRILLING, LLC	Mobile Self-Erecting Directional Drilling Rig Apparatus	6/20/08	Patent No. 2,635,503	
SOUTHEAST DIRECTIONAL DRILLING, LLC	Casing Puller	7/12/13	2,821,010	
SOUTHEAST DIRECTIONAL DRILLING, LLC	Remote Controlled Vehicle	6/30/11	2,845,916	
SOUTHEAST DIRECTIONAL DRILLING, LLC	Pipe Retriever	4/29/13	2,879,946	

SCHEDULE B

TRADEMARKS

Owner	Mark	Jurisdiction	Serial No.	Application Date	Registration No.	Registration Date
Snelson Companies, Inc.	BUILDING THE INFRASTRUCTURE THAT MOVES ENERGY	U.S. Federal	85720241	9/4/2012	4324350	4/23/13
Power Line Services, Inc., a Delaware corporation	AIR2	U.S. Federal	78-231221		2886352	9/21/04
Power Line Services, Inc., a Texas corporation	OUR POWER IS IN OUR PEOPLE	U.S. Federal	87-776403	6/19/2018		