

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT7466493

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
PNC BANK, NATIONAL ASSOCIATION	07/27/2022
RECEIVING PARTY DATA	
Name:	HTI TECHNOLOGY AND INDUSTRIES, INC.
Street Address:	315 TECH PARK DRIVE
Internal Address:	SUITE 100
City:	LA VERGNE
State/Country:	TENNESSEE
Postal Code:	37086
PROPERTY NUMBERS Total: 14	
Property Type	Number
Patent Number:	7364209
Patent Number:	7040674
Patent Number:	7669611
Patent Number:	9335056
Patent Number:	9958167
Patent Number:	10720812
Patent Number:	11085648
Application Number:	15171782
Application Number:	62528780
Application Number:	62618783
Application Number:	62746276
Application Number:	16248043
Application Number:	16654140
Application Number:	16688093
CORRESPONDENCE DATA	
Fax Number:	(203)325-5001
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	2033255049

Email:	mholmes@fdh.com
Correspondent Name:	MATTHEW HOLMES
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Address Line 4:	STAMFORD, CONNECTICUT 06901

NAME OF SUBMITTER:	MATTHEW HOLMES
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SIGNATURE:	/Matthew Holmes/
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DATE SIGNED:	08/03/2022
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Total Attachments: 5

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TERMINATION AND RELEASE OF PATENT SECURITY AGREEMENT

This Termination and Release of Patent Security Agreement is effective as of July 27, 2022 (“Termination and Release”), by PNC BANK, NATIONAL ASSOCIATION, as secured party (the “Secured Party”).

WHEREAS, that certain Patent Security Agreement, dated as of July 15, 2019 (as heretofore amended, restated, supplemented or otherwise modified, the “2019 Patent Security Agreement”), was executed in favor of Secured Party by HTI TECHNOLOGY AND INDUSTRIES, INC., a Delaware corporation (“Loan Party”), and that certain Patent Security Agreement, dated as of September 2, 2021 (as heretofore amended, restated, supplemented or otherwise modified, the “2021 Patent Security Agreement”, and together with the 2019 Patent Security Agreement, collectively, the “Patent Security Agreements”), was executed in favor of Secured Party by Loan Party, pursuant to which the Loan Party granted to the Secured Party, to secure the payment of certain obligations to the Secured Party, a security interest in and lien on all of the Loan Party’s right, title and interest in, to and under the following, whether then existing or thereafter created or acquired (collectively, the “IP Collateral”), with power of sale to the extent permitted by law:

- (a) all of Loan Party’s patents and patent applications (collectively, “Patents”), all of the goodwill of the business connected with the use of, and symbolized by, each Patent, and licenses for any of the foregoing (“Patent Licenses”), including those referred to on Schedule 1 hereto;
- (b) all reissues, continuations or extensions of the foregoing;
- (c) all products and proceeds of the foregoing, including without limitation any claim by Loan Party against third parties for past, present or future infringement or dilution of any Patent or any Patent licensed under any Patent License;

WHEREAS, the 2019 Patent Security Agreement was recorded with the U.S. Patent and Trademark Office on July 16, 2019, at Reel 049771, Frame 0814;

WHEREAS, the 2021 Patent Security Agreement was recorded with the U.S. Patent and Trademark Office on September 2, 2021, at Reel 057435, Frame 0219; and

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Secured Party agrees as follows:

1. Defined Terms. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Patent Security Agreements.
2. Release of Security Interest. Intending to be legally bound hereby, the Secured Party hereby releases and terminates any and all rights, title and interests in and to the IP Collateral, and hereby authorizes Loan Party or Loan Party’s authorized representatives to record this Termination and Release with the United States Patent and Trademark Office.

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IN WITNESS WHEREOF, the Secured Party duly executes this Termination and Release of Patent Security Agreement, which is effective as of the day and year first written above.

PNC BANK, NATIONAL ASSOCIATION

By: Biana S. Musiyenko

Name: Biana S. Musiyenko

Title: Vice President

[Signature Page to Termination and Release of Patent Security Agreement]

PATENT
REEL: 060706 FRAME: 0852

SCHEDULE 1

PATENT REGISTRATIONS AND APPLICATIONS

Patent Description:	Registration #:	Registration Date:	Expiration:
Mechanical latch assembly	7,364,209	04-29-2008	10-19-2024
Powered latch assembly	7,040,674	05-09-2006	02-09-2024
Motorized fluid control valve with safety device	7,669,611	03-02-2010	07-19-2026
Electromechanical assembly for oven door latching	9,335,056	05-10-2016	02-05-2034
Electromechanical assembly for appliance door latching	9,958,167	05-01-2018	05-06-2036
Electric Motor Module with Integrated Cam Switches Incorporating a Single Wiring Connection Point	10,720,812	07-21-2020	06-22-2038
Motorized Cable Latch for a Cooking Oven	11,085,648	05-27-2020	05-27-2040

Patent Description:	Application #:	Application Date:
Powered Latching Apparatus	15/171,782	06-02-2016
Electrical Motor Module with Integrated Cam Switches Incorporating a Single Wiring Connection Point	62/528,780	07-05-2017
Electrical Motor	62/528,780	07-05-2017

Module with Integrated Cam Switches Incorporating a Single Wiring Connection Point		
Push-To-Open Appliance Door Latching System with Integrated Locking Device	62/618,783	01-18-2018
APPLIANCE LOCK WITH MAGNETIC SENSING SWITCH ACTUATION IN A HYDROPHOBIC ENCLOSURE	62/746,276	10-16-2018
Push-To-Open/Signal-To-Open Appliance Door Latching System with an Integrated Locking Device	16/248,043	01-15-2019
Appliance Lock with Magnetic Sensing Switch Actuation in a Hydrophobic Enclosure	16/654,140	10-16-2019
Appliance Lock with Repelling Magnetic Sensing Switch Actuation in a Hydrophobic Enclosure	16/688,093	11-19-2019