

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT7548908

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
BRETT ROBERT COURTNEY	08/27/2021
JAMES MATHEW AMARAL	08/27/2021
NICK ANDERSON	08/23/2021
JON WOOD	08/20/2021
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	SANTA CRUZ BICYCLES, LLC
<b>Street Address:</b>	2841 MISSION STREET
<b>City:</b>	SANTA CRUZ
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	95060
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
<b>Application Number:</b>	17408062
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
<b>Phone:</b>	(503) 994-1650
<b>Email:</b>	sherry@kolitchromano.com
<b>Correspondent Name:</b>	DAVID C. BOURGEAU
<b>Address Line 1:</b>	KOLITCH ROMANO LLP
<b>Address Line 2:</b>	520 SW YAMHILL ST., STE 200
<b>Address Line 4:</b>	PORTLAND, OREGON 97204
<b>ATTORNEY DOCKET NUMBER:</b>	SCB302
<b>NAME OF SUBMITTER:</b>	SHERRY SUTTERFIELD
<b>SIGNATURE:</b>	/Sherry Sutterfield/
<b>DATE SIGNED:</b>	09/20/2022
<b>Total Attachments: 5</b>	
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## **PATENT ASSIGNMENT AGREEMENT**

This Patent Assignment Agreement ("**Agreement**") is entered into as of August 27, 2021 ("**Effective Date**") by and among SANTA CRUZ BICYCLES, LLC, a California limited liability company having an address for purposes of notices of 2841 Mission Street, Santa Cruz, California 95060 ("**Assignee**"), and BRETT R. COURTNEY, having an address for purposes of notices of 776 18th Ave, Menlo Park, CA 94025 and JAMES M. AMARAL having an address for purposes of notices of 100 Sanchez Dr., Morgan Hill, CA 95037, and each of them (jointly and severally, "**Assignors**").

WHEREAS, on or about January 31, 2020, Assignors and Assignee entered into an Intellectual Property Purchase Agreement under which Assignors assigned to Assignee all of their right, title, and interest to certain Intellectual Property including the patent(s) and patent application(s) listed on Schedule A hereto;

NOW, THEREFORE, in consideration of the mutual covenants herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. **Assignment.** Assignors hereby assign, convey, and transfer to Assignee any and all of Assignors' right, title, and interest in and to the patents and applications identified on Schedule A, including the right to claim priority thereto, and including any and all inventions and improvements disclosed and described in the patents and applications, and any and all family member patents and related patent applications, for the entire term of the patents and any applications, reissues, or extensions that may arise or issue from such patent applications, foreign applications, divisions, continuations in whole or part, or substitute or non-provisional applications filed claiming the benefit of the patents, and all rights to recover damages and profits for infringements, including past infringements, of or with respect to any such patents, all other proprietary and intellectual property rights in the inventions, concepts, and technologies related to, in connection with, and arising out of the development of the patents, in all the world, and all books, records, inventors' notebooks, drawings, designs, schemes, code and materials related to the above-listed patents, and each of them (collectively, the "**Patents**").


2. **Assistance.** Assignors agree to execute and deliver at the request of Assignee, all documents, instruments, and papers, and to perform any other reasonable acts Assignee may require in order to transfer, perfect, enforce, and vest all of Assignors' rights, title, and interest in and to the Patents to Assignee.

3. **General Provisions.** In the event that any provision of this Agreement shall be held illegal, unenforceable or invalid, such provision shall be amended and interpreted so as to best accomplish the intent and economic effect of the illegal, unenforceable or invalid provision. The other provisions of the Agreement shall remain in full force and effect without being impaired or invalidated in any way. This Agreement will be governed by and construed in accordance with the laws of the State of California as if made and performed in California by California residents and without application of conflict-of-laws principles. This Agreement's final form resulted from review and negotiations among the parties and their attorneys, and no

part of this Agreement should be construed against any party because of authorship. Jurisdiction and venue for any action arising hereunder shall be in the California Superior Court sitting in Santa Cruz, California. If any such action is removed to federal court for any reason, jurisdiction and venue shall be in the United States District Court (Northern District of California) sitting in San Jose, California. Each party consents to the jurisdiction of the foregoing courts and waives all objections to venue therein. The prevailing party in any such action, as determined by the court, shall be entitled to an award of its reasonable attorneys' fees and costs in addition to any relief or judgment the court awards. This Agreement may be executed and delivered in one or more counterparts, including copies via .pdf or other electronic means, all of which will be considered one and the same agreement and will become effective when one or more counterparts have been signed by each of the parties and delivered to the other parties. Any such facsimile documents and signatures shall, subject to applicable legal requirements, have the same force and effect as manually signed originals and shall be binding on the Parties hereto.


IN WITNESS WHEREOF, the Parties have caused their duly authorized representatives to execute this Agreement as of the Effective Date set forth above.

Assignee Signed by:

  
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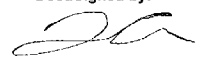
**Brett R. Courtney**

Assignee (Santa Cruz Bicycles, LLC):

  
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Name (print): Matthew Dambrov

DocuSigned by:

  
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**James M. Amaral**

**SCHEDULE A****Patents**

<b>Title</b>	<b>Inventors</b>	<b>Reg. No./ Issue Date</b>	<b>App. No./ Filing Date</b>	<b>Current Status</b>
Inflation Valve for Tubeless Tires	Brett Robert Courtney; James Mathew Amaral; Nick Anderson; Jon Wood	<i>N/A</i>	17/408,062	filed

## **ASSIGNMENT**

WHEREAS, we, Brett Robert COURTNEY, James Mathew AMARAL, Nick ANDERSON, and Jon WOOD are the named inventors for subject matter disclosed and/or claimed in a Patent Application entitled INFLATION VALVE FOR TUBELESS TIRES filed as U.S. Utility Patent Application No. 17/408,062, on August 20, 2021; and

WHEREAS, SANTA CRUZ BICYCLES, LLC, a California limited liability company having a principal place of business in Santa Cruz, California ("Assignee"), is desirous of acquiring the entire right, title, and interest in the Patent Application;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged, we, Brett Robert COURTNEY, James Mathew AMARAL, Nick ANDERSON, and Jon WOOD have sold, assigned, and transferred, and do hereby sell, assign, and transfer, to SANTA CRUZ BICYCLES, LLC and its successors and assigns, the entire right, title, and interest in and to the Patent Application and related inventions, including the right to claim priority thereto, and including any and all letters patent that may be granted therefor in the United States and its territorial possessions and in any and all foreign countries, and in and to any and all divisions, continuations, reissues, substitutions, and extensions thereof (hereinafter, collectively, the "Application Derivatives").

We hereby authorize and request that Assignee's legal representative insert the formal identifying information into the following table for any Application Derivatives, when known:

<i>Application No.</i>	<i>Filing Date</i>	<i>Office</i>

We hereby authorize and request the Patent Office officials in the United States and any and all foreign countries to issue any and all of said letters patent, when granted, to SANTA CRUZ BICYCLES, LLC, as the assignee of our entire right, title, and interest in and to the same, for the sole use of SANTA CRUZ BICYCLES, LLC, and its successors and assigns.

We hereby covenant and agree to and with SANTA CRUZ BICYCLES, LLC, and its successors and assigns, at the time of execution and delivery of this document, that we are the lawful owners of the entire right, title, and interest in and to the Patent Application, and that the same are unencumbered, and that we have good and full right and lawful authority to sell and convey the same in the manner herein set forth.

We agree that we will communicate to SANTA CRUZ BICYCLES, LLC, or its representatives, any facts known to us respecting the invention, and testify in any legal proceedings, sign all lawful papers, execute all divisional, continuation, reissue, substitution, and extension applications, execute all necessary assignment papers to cause any and all of said letters patent to be issued to SANTA CRUZ BICYCLES, LLC, make all rightful oaths, and generally do everything possible to aid SANTA CRUZ BICYCLES, LLC, and its successors and assigns, to obtain and enforce the Patent Application and Application Derivatives in the United States and in any and all foreign countries.

Signed,

/ \_\_\_\_\_ /

Name: Brett Robert COURTNEY

Date: \_\_\_\_\_

/ \_\_\_\_\_ /

Name: James Mathew AMARAL

Date: \_\_\_\_\_

DocuSigned by:  
/ Nick ANDERSON /

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Name: Nick ANDERSON

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Date: \_\_\_\_\_

DocuSigned by:  
/ Jon WOOD /

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Name: Jon WOOD

8/20/2021 | 16:07 PDT  
Date: \_\_\_\_\_