

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT7560064

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	
CONVEYING PARTY DATA		
	Name	Execution Date
	TAJAC PRODUCTS, LLC	08/19/2022
RECEIVING PARTY DATA		
Name:	BAYFIRST NATIONAL BANK	
Street Address:	700 CENTRAL AVENUE	
City:	ST. PETERSBURG	
State/Country:	FLORIDA	
Postal Code:	33701	
PROPERTY NUMBERS Total: 1		
	Property Type	Number
	Patent Number:	6868586
CORRESPONDENCE DATA		
Fax Number:		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>		
Phone:	2145203300	
Email:	kdauria@settlepou.com	
Correspondent Name:	KRISTINA D'AURIA	
Address Line 1:	3333 LEE PARKWAY	
Address Line 2:	8TH FLOOR	
Address Line 4:	DALLAS, TEXAS 75219	
NAME OF SUBMITTER:	KRISTINA D'AURIA	
SIGNATURE:	/Kristina DAuria/	
DATE SIGNED:	09/26/2022	
Total Attachments: 5		
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT ("**IP Security Agreement**"), dated as of August 19, 2022, is made by and TAJAC Products, LLC, an Ohio limited liability company (the "**Grantor**") in favor of BayFirst National Bank (the "**Lender**").

WHEREAS, the Grantor and 1017 Properties, LLC, an Ohio limited liability company (collectively, "**Borrower**") have entered into a Loan Agreement dated as of even date herewith (the "**Loan Agreement**").

WHEREAS, as a condition precedent to the making of a loan in the amount of \$2,280,000.00 ("**Loan**") by the Lender under the Loan Agreement, Grantor has executed and delivered to the Lender that certain Security Agreement dated as of even date herewith, made by and between Grantor and the Lender (the "**Security Agreement**").

WHEREAS, under the terms of the Security Agreement, the Grantor granted to the Lender a security interest in, among other property, certain intellectual property of the Grantor, and has agreed to execute and deliver this IP Security Agreement for recording with governmental authorities, including, but not limited to, the United States Patent and Trademark Office.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Grant of Security. Grantor hereby pledges and grants to the Lender a security interest in and to all of the right, title, and interest of such Grantor in, to, and under the following (the "**IP Collateral**"):

(a) the patents and patent applications set forth in Schedule 1 hereto and all reissues, divisions, continuations, continuations-in-part, renewals, extensions, and reexaminations thereof and amendments thereto (the "**Patents**");

(b) the trademark registrations and applications set forth in Schedule 2 hereto, together with the goodwill connected with the use thereof and symbolized thereby, and all extensions and renewals thereof (the "**Trademarks**");

(c) all rights of any kind whatsoever of Grantor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions, and otherwise throughout the world;

(d) any and all royalties, fees, income, payments, and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and

(e) any and all claims and causes of action with respect to any of the foregoing, whether occurring before, on, or after the date hereof, including all rights to and claims for damages, restitution, and injunctive and other legal and equitable relief for past, present, and future infringement, dilution, misappropriation, violation, misuse, breach, or default, with the right, but no obligation, to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

2. Recordation. Grantor authorizes the Commissioner for Patents and the Commissioner for Trademarks and any other government officials to record and register this IP Security Agreement upon request by the Lender.

3. Loan Documents. This IP Security Agreement has been entered into pursuant to and in conjunction with the Security Agreement, which is hereby incorporated by reference. The provisions of the Security Agreement shall supersede and control over any conflicting or inconsistent provision herein. The rights and remedies of the Lender with respect to the IP Collateral are as provided by the Loan Agreement, the Security Agreement, and related documents, and nothing in this IP Security Agreement shall be deemed to limit such rights and remedies.

4. Execution in Counterparts. This IP Security Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this IP Security Agreement by facsimile or in electronic (i.e., "pdf" or "tif") format shall be effective as delivery of a manually executed counterpart of this IP Security Agreement.

5. Successors and Assigns. This IP Security Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.

6. Governing Law. This IP Security Agreement and any claim, controversy, dispute, or cause of action (whether in contract or tort or otherwise) based upon, arising out of, or relating to this IP Security Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Florida, without giving effect to any choice or conflict of law provision or rule (whether of the State of Florida or any other jurisdiction).

[SIGNATURE PAGE FOLLOWS]

GRANTOR:

TAJAC Products, LLC,
an Ohio limited liability company

By: THA
Thomas H. Simon, Member

AGREED TO AND ACCEPTED:

LENDER:

BayFirst National Bank

By: _____
Name: _____
Title: _____

SCHEDULES

SCHEDULE 1

PATENTS

Patents

Title	Jurisdiction	Patent Number	Issue Date	Record Owner
Fastening Means for a Bungie Cord	United States of America	6868586	March 22, 2005	TAJAC Products, LLC

SCHEDULE 2
TRADEMARKS

Trademark Registrations

Mark	Jurisdiction	Registration Number	Registration Date	Record Owner
MEDICORDZ	United States of America	87054753	January 10, 2017	TAJAC Products, LLC
NZ	United States of America	87054819	April 25 2017	TAJAC Products, LLC
TURFCORDZ	United States of America	87054779	January, 17, 2017	TAJAC Products, LLC
MEDICORDZ	United States of America	75891102	September 4, 2001	TAJAC Products, LLC
STREHCORDZ	United States of America	75891500	December 11, 2001	TAJAC Products, LLC
TURFCORDZ	United States of America	85221264	August 16, 2011	TAJAC Products, LLC