

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT7589776

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
EASTWARD FUND MANAGEMENT, LLC	10/10/2022
RECEIVING PARTY DATA	
Name:	REMOTELock, INC.
Street Address:	2170 SOUTH DELAWARE STREET
City:	DENVER
State/Country:	COLORADO
Postal Code:	80223
PROPERTY NUMBERS Total: 3	
Property Type	Number
Application Number:	16902965
Patent Number:	10699500
Patent Number:	10366556
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	7204777148
Email:	eho@kofirm.com
Correspondent Name:	ELIZABETH HO
Address Line 1:	KOENIG, OELSNER, TAYLOR, SCHOENFELD & GA
Address Line 2:	999 18TH STREET, #1740
Address Line 4:	DENVER, COLORADO 80202
NAME OF SUBMITTER:	ELIZABETH HO
SIGNATURE:	/Elizabeth Ho/
DATE SIGNED:	10/13/2022
Total Attachments: 4	
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RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

This RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST ("**Release**") is made and effective as of October 10, 2022 and granted by Eastward Fund Management, LLC (the "**Secured Party**"), a Delaware limited liability company, as the lender and secured party under the Loan Agreement referred to below, in favor of RemoteLock, Inc. (formerly known as LockState, Inc.), a Delaware corporation (the "**Grantor**") and its successors, assigns and legal representatives.

WHEREAS, pursuant to that certain Loan and Security Agreement, dated as of April 15, 2021 (as has been and may further be amended, modified supplemented or restated from time to time, the "**Loan Agreement**") among the Grantor and the Secured Party, the Grantor executed and delivered to the Secured Party that certain Intellectual Property Security Agreement by and between the Grantor and the Secured Party dated as of April 15, 2021 (the "**IP Security Agreement**" and, together with the Loan Agreement, the "**Security Agreements**");

WHEREAS, pursuant to the Security Agreements, the Grantor pledged and granted to the Secured Party a security interest in and to all of the right, title and interest of such Grantor in, to and under the IP Collateral (as defined below);

WHEREAS, the IP Security Agreement was recorded with the United States Patent and Trademark Office at Reel 055940, Frame 0803 on April 16, 2021; and

WHEREAS, the Grantor has requested that the Collateral Agent enter into this Release in order to effectuate, evidence and record the release and reassignment to the Grantor of any and all right, title and interest the Secured Party may have in the IP Collateral pursuant to the Security Agreements.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Collateral Agent hereby states as follows:

1. Release of Security Interest. Secured Party, on behalf of itself, its successors, legal representatives and assigns, hereby terminates, releases and discharges any and all security interests that it has pursuant to the Security Agreements in any and all right, title and interest of the Grantor, and reassigns to the Grantor any and all right, title and interest that it may have, in, to and under the following (collectively, the "**IP Collateral**");

(a) the patents and patent applications listed in Schedule 1 hereto, and all reissues, divisions, continuations, continuations-in-part, renewals, extensions and reexaminations thereof and amendments thereto (the "**Patents**");

(b) all rights of any kind whatsoever of such Grantor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

(c) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and

(d) any and all claims and causes of action with respect to any of the foregoing, whether occurring before, on or after the date hereof, including all rights to

and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, dilution, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

2. Further Assurances. Secured Party agrees to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

3. Governing Law. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the Commonwealth of Massachusetts, without giving effect to any choice or conflict of law provision or rule (whether of the Commonwealth of Massachusetts or any other jurisdiction).

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Secured Party has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

EASTWARD FUND MANAGEMENT, LLC

as Secured Party

By: DocuSigned by:
Dennis P. Cameron
28CA308865D4A9...

Name: Dennis Cameron

Title: Chief Executive Officer

Address for Notices: 432 Cherry St., West
Newton, MA 02465

SCHEDULE 1**PATENTS****Patents**

Title	Patent Number	Issue Date
Intelligent lock	10,699,500	June 30, 2020
Intelligent lock	10,366,556	June 30, 2019

Patent Applications

Title	Application Serial Number	Filing Date
Intelligent lock	16902965	June 26, 2020