

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT7669959

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF PATENT SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
TURNING ROCK FUND I-IX LLC, A	11/30/2022
RECEIVING PARTY DATA	
Name:	HOOVER MATERIALS HANDLING GROUP, INC.
Street Address:	24285 KATY FREEWAY, SUITE 200
City:	KATY
State/Country:	TEXAS
Postal Code:	77494
Name:	HOOVER GROUP, INC.
Street Address:	24285 KATY FREEWAY, SUITE 200
City:	KATY
State/Country:	TEXAS
Postal Code:	77494
Name:	TECH OIL PRODUCTS, INC.
Street Address:	24285 KATY FREEWAY, SUITE 200
City:	KATY
State/Country:	TEXAS
Postal Code:	77494
PROPERTY NUMBERS Total: 14	
Property Type	Number
Patent Number:	9903505
Patent Number:	5836472
Patent Number:	6244459
Patent Number:	6079587
Patent Number:	6007120
Patent Number:	6035776
Patent Number:	6152027
Patent Number:	D598624
Patent Number:	D601774
Patent Number:	6925930

Property Type	Number
Patent Number:	7757877
Patent Number:	8100257
Patent Number:	8230991
Patent Number:	9435555

CORRESPONDENCE DATA

Fax Number: (202)887-4288

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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ATTORNEY DOCKET NUMBER:	102017.0002
NAME OF SUBMITTER:	MUSSIE B BEYENE
SIGNATURE:	/Mussie B Beyene/
DATE SIGNED:	11/30/2022

Total Attachments: 5

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TERMINATION AND RELEASE OF PATENT SECURITY AGREEMENT

November 30, 2022

This Termination and Release of Patent Security Agreement (“Termination and Release”) is made by Turning Rock Fund I-IX LLC, a Delaware limited liability company, in its capacity as collateral agent for itself and the other Secured Parties (together with its successors and assigns, in such capacity, “Releasor”) in favor of HOOVER GROUP, INC., HOOVER MATERIALS HANDLING GROUP, INC. and TECH OIL PRODUCTS, INC. (together, “Releasee”).

WHEREAS, pursuant to (i) the Pledge and Security Agreement, dated as of October 1, 2020 (as amended, restated, supplemented, modified or otherwise changed from time to time, the “Security Agreement”), by and among Releasee, Releasor, and the other parties thereto, and (ii) that certain Grant of A Second Lien Security Interest – Patents, dated as of October 1, 2020 (the “Patent Security Agreement”), between Releasee and Releasor, Releasee granted to Releasor and granted to Releasor for the benefit of the Secured Parties, a continuing security interest in all right, title and interest of Releasee in, to and under the Collateral (as that term is defined in the Patent Security Agreement), including but not limited to the letter patents, design patents and utility patents listed on the attached Schedule A, which patents are issued or applied for in the United States Patent and Trademark Office, to secure the prompt payment, performance and observance of the Secured Obligations; and

WHEREAS, the Patent Security Agreement was recorded in the United States Patent and Trademark Office on November 18, 2020 at Reel 054458 Frame 0088; and

WHEREAS, Releasee has requested and Releasor has agreed to provide this Release of Patent Security Agreement to confirm the release, relinquishment and discharge of its continuing security interest in the Collateral.


NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Releasor hereby agrees as follows:

1. Defined Terms. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Patent Security Agreement or the Security Agreement, as applicable.
2. Release of Security Interest. Releasor hereby, without any representation or warranty and without any recourse, releases, relinquishes, terminates and discharges its continuing security interest in the Collateral, including but not limited to the letter patents, design patents and utility patents listed on the attached Schedule A, and any right, title or interest of Releasor in the Collateral shall hereby cease and become void. Releasor hereby, without any representation and warranty and without any recourse, terminates and cancels the Patent Security Agreement.
3. Further Assurances. Releasor hereby agrees, at Releasee’s sole cost and expense, to duly execute, acknowledge, procure and deliver any further documents and do such other acts as may be reasonably requested by Releasee to effectuate the intents and purposes of

this Termination and Release. Releasor hereby authorizes and requests that the United States Patent and Trademark Office record this Termination and Release.

IN WITNESS WHEREOF, the parties have caused this Termination and Release of Patent Security Agreement to be duly executed as of the date first above written.

TURNING ROCK FUND I-IX LLC

By: 

Name: Saba Ahmad
Title: COO

SCHEDULE A

to

TERMINATION AND RELEASE OF PATENT SECURITY AGREEMENT

Patents and Patent Applications

<u>Company</u>	<u>Country</u>	<u>Patent</u>	<u>Application or Patent No.</u>	<u>Filing Date</u>	<u>Issue Date</u>
Hoover Group, Inc.	USA	Remote Operated Valves For ISO Containers	9903505	06/03/2016	2/27/2018
Hoover Group, Inc.	USA	All poly container with separable tank and pallet members	5836472	10/24/1996	11/17/1998
Hoover Materials Handling Group, Inc.	USA	Bulk Packaging Adapter	6244459	01/13/1999	06/12/2001
Hoover Materials Handling Group, Inc.	USA	SUREDRAIN Container Bottom (Sloping Container Bottom with Drain)	6079587	01/15/1999	06/27/2000
Hoover Materials Handling Group, Inc.	USA	Clamping Ring With Removable Handle	6007120	07/09/1998	12/28/1999
Hoover Materials Handling Group, Inc.	USA	Novel Combination Compactor	6035776	03/23/1998	03/14/2000
Hoover Materials Handling Group, Inc.	USA	Refuse and Grinding System	6152027	10/14/1999	11/28/2000
Hoover Materials Handling Group, Inc.	USA	Integrated Coupling For Lifting	D598624	01/15/2009	08/18/2009
Hoover Materials Handling Group, Inc.	USA	Integrated Coupling For Lifting	D601774	01/15/2009	10/06/2009
Tech Oil Products, Inc.	USA	Compactor/Bailer Combination	6925930	08/11/2003	08/09/2005

Tech Oil Products, Inc.	USA	Barrel Jacket	7757877	02/01/2005	07/20/2010
Tech Oil Products, Inc.	USA	Sub Basket	8100257	04/24/2007	01/24/2012
Tech Oil Products, Inc.	USA	Sub Basket	8230991	05/08/2009	07/31/2012
Tech Oil Products, Inc.	USA	Misting Fan System and Method	9435555	10/04/2012	09/06/2016

PATENT

REEL: 062026 FRAME: 0455

RECORDED: 11/30/2022