

## PATENT ASSIGNMENT COVER SHEET

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
DAVID YAKOS	01/12/2023
STEPHEN SANFORD	01/12/2023
ROBERT K. BURGESS	01/12/2023
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	MAGDRIVE TECHNOLOGIES, INC.
<b>Street Address:</b>	10 INNOVATION LANE UNIT A
<b>City:</b>	BOZEMAN
<b>State/Country:</b>	MONTANA
<b>Postal Code:</b>	59718
<b>PROPERTY NUMBERS Total: 2</b>	
<b>Property Type</b>	<b>Number</b>
<b>Application Number:</b>	18096383
<b>Application Number:</b>	63438687
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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<b>Email:</b>	admin@neopassets.com
<b>Correspondent Name:</b>	NEO IP
<b>Address Line 1:</b>	PO BOX 52546
<b>Address Line 4:</b>	DURHAM, NORTH CAROLINA 27717
<b>ATTORNEY DOCKET NUMBER:</b>	4510-002, 003P
<b>NAME OF SUBMITTER:</b>	JINAN GLASGOW GEORGE
<b>SIGNATURE:</b>	/JiNan Glasgow George/
<b>DATE SIGNED:</b>	01/13/2023
<b>Total Attachments: 6</b>	
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source=4510002-003P-20230112-Assignment-RKB-signed#page2.tif

## ASSIGNMENT OF RIGHTS: PATENT APPLICATIONS

David Yakos ("ASSIGNOR"), whose mailing address is 2050 Baxter Lane, Bozeman, MT 59718, US, is owner of:

"ELECTROMAGNETICALLY ACTIVATED PIPE VALVE" by inventors David Yakos, Stephen Sanford, and Robert K. Burgess as described in U.S. Patent Application No. ( 18/096,383 ), filed on ( 01-12-2023 );

"ELECTROMAGNETICALLY ACTIVATED RISING STEM VALVE" by inventors David Yakos, Stephen Sanford, and Robert K. Burgess as described in U.S. Patent Application No. ( 63/438,687 ), filed on ( 01-12-2023 );

(the "PATENT APPLICATIONS"). MagDrive Technologies, Inc. ("ASSIGNEE"), whose mailing address is 10 Innovation Lane Unit A, Bozeman, MT 59718, US, desires to acquire all rights and interests in and to the PATENT APPLICATIONS and the Letters Patent (and any reissues or extensions) that may be granted.

I hereby authorize and request my attorney, JiNan Glasgow George, of NEO IP of P.O. Box 52546, Durham, NC 27717, to insert *supra* in the parentheses the filing date and application number of said applications when known.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, ASSIGNOR hereby assigns, sells, and transfers unto ASSIGNEE the full and exclusive right, title, and interest in and to (a) the above-identified PATENT APPLICATIONS, (b) all Letters Patents which may issue from said PATENT APPLICATIONS in the United States and countries foreign thereto, (c) all non-provisionals, divisions, continuations in whole or part, reissues, substitute applications, foreign applications, and all foreign patents that may issue therefrom, and extensions of said PATENT APPLICATIONS and Letters Patents, and (d) the right to claim for any of said PATENT APPLICATIONS the full benefits and priority right under the International Convention and any other international agreement to which the United States adheres; such right, title, and interest to be held and enjoyed by ASSIGNEE, its successors and assigns, to the full end of the term or terms for which any and all such Letters Patent may be granted as fully and entirely as would have been held and enjoyed by ASSIGNOR had this Assignment not been made.

ASSIGNOR HEREBY AUTHORIZES AND REQUESTS the Commissioner of Patents and Trademarks to issue said Letters Patent to ASSIGNEE as assignee of the entire interest, for the sole use and benefit of ASSIGNEE, its successors and assigns.

ASSIGNOR HEREBY AGREES: (a) to communicate to ASSIGNEE, its successors and assigns, or their representative or agents, all facts and information known or available to ASSIGNOR respecting the PATENT APPLICATIONS, improvements, and modifications including evidence for interference, reexamination, reissue, opposition, revocation, extension, or infringement purposes or other legal, judicial, or administrative proceedings, whenever requested by ASSIGNEE; (b) to testify in person or by affidavit as required by ASSIGNEE, its successors

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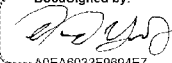
ASSIGNOR HEREBY REPRESENTS AND WARRANTS that ASSIGNOR has the full and unencumbered right to sell, assign, and transfer the interests sold, assigned, and transferred herein, and that ASSIGNOR has not executed and will not execute any document or instrument in conflict herewith.

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Date: 1/12/2023

David Yakos

ASSIGNOR

DocuSigned by:  
  
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Signature

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Stephen Sanford ("ASSIGNOR"), whose mailing address is 7980 Balsam Drive, Bozeman, MT 59718, US, is owner of:

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Date: 1/12/2023

Stephen Sanford

ASSIGNOR

DocuSigned by:  
Stephen Sanford  
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Signature

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Robert K. Burgess ("ASSIGNOR"), whose mailing address is 27 Taxi Drive, Sheridan, WY 82801, US, is owner of:

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Date: 1/12/2023

Robert K. Burgess

ASSIGNOR

DocuSigned by:  
*Robert K. Burgess*  
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Signature