

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT7768716

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
MICHAEL A. KERR	01/30/2023
RECEIVING PARTY DATA	
Name:	LOYALTY IOT, INC.
Street Address:	P.O. BOX 18600
City:	RENO
State/Country:	NEVADA
Postal Code:	89511
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	17520417
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	7756248700
Email:	Kethya@kipg.com
Correspondent Name:	MICHAEL A. KERR
Address Line 1:	KERR IP GROUP, LLC
Address Line 4:	RENO, NEVADA 89511
ATTORNEY DOCKET NUMBER:	LIOT 19.001CIP
NAME OF SUBMITTER:	KETHYA TEUK
SIGNATURE:	/KETHYA TEUK/
DATE SIGNED:	01/30/2023
Total Attachments: 2	
source=LIOT_19.001CIP_Assignment-signed#page1.tif	
source=LIOT_19.001CIP_Assignment-signed#page2.tif	

ASSIGNMENT

WHEREAS, I, Michael A. Kerr, of the City of Reno, State of Nevada, (ASSIGNOR) have made certain inventions described and claimed in the Utility Patent Application titled "SYSTEM AND METHOD FOR MANAGING AN AUTONOMOUS LICENSING ENTITY" filed with the United States Patent and Trademark Office on November 5, 2021, and described and claimed in Application Serial Number 17/520,417. The above-identified application was made or authorized to be made by me. I believe that I am an original joint inventor of a claimed invention in the application. I hereby acknowledge that any willful false statement made in this declaration is punishable under 18 U.S.C. 1001 by fine or imprisonment of not more than five (5) years, or both.

WHEREAS, LOYALTY IOT, INC., a business organized and existing under the laws of the State of Nevada, having a place of business in the City of Reno, State of Nevada, ("ASSIGNEE"), is desirous of acquiring an interest in the said invention and in any patent or any patents to be obtained therefore;

NOW, THEREFORE, To All Whom It May Concern, be in known that, for good and valuable consideration, the receipt of which is hereby acknowledged, I have sold, assigned, and transferred, and by these presents do sell, assign, and transfer unto the said ASSIGNEE, the entire right, title, and interest in and to the invention shown, described, or claimed therein, and the full and exclusive right and title to the said application; and in and to any extensions, continuations, continuations-in-part, reissues, divisions, or renewals thereof; and do hereby authorize and request the Commissioner of Patents or other proper Officer, to issue such Letters Patent, or any of them, to the said ASSIGNEE, its entire right, title, and interest in and to the same for the sole use and benefit of the said ASSIGNEE, and its successors or assigns.

And we further covenant and agree that we will, at the request and expense of the said ASSIGNEE, execute such other and further assurances of title as may be necessary or proper to fully convey the interest herein sought to be conveyed; that we will, at the request and expense of the said ASSIGNEE execute such application papers as may be desired by the said ASSIGNEE, for the filing of any divisional or renewal of the application herein conveyed, or for reissues or extensions, of any

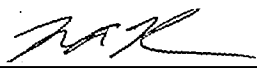
Letters Patent that may be granted upon said Statements, or other papers as desired by the said ASSIGNEE.

And we further assign unto the said ASSIGNEE, the whole right, title, and interest to the invention disclosed in the application throughout all countries foreign to the United States, and do hereby authorize the said ASSIGNEE to apply for patents therefore in its own name in countries where such procedure is proper and to claim the benefit of the International Conventions and do agree to execute applications for the said invention in the several countries where it is necessary that the same be executed by the inventors, and to execute assignments of such applications to the ASSIGNEE herein, as well as all other necessary Papers.

And we further agree that the terms, covenants and conditions of this assignment shall inure to the benefit of the ASSIGNEE, its successors, assigns, and other legal representatives, and shall be binding upon the inventors, as well as the inventors' heirs, legal representatives and assigns.

And we further warrant and represent that we have not entered, and will not enter, into any assignment, contract, or understanding that conflicts with the Assignment.

IN TESTIMONY WHEREOF I have hereunto set my hand at on this 30th day of January, 2023.



Michael A. Kerr, Inventor