

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT7771988

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
POWER GRIPPS USA, INC.	01/31/2023
RECEIVING PARTY DATA	
Name:	LO3 SBIC, LP
Street Address:	5133 HARDING PIKE, SUITE B-10 #103
City:	NASHVILLE
State/Country:	TENNESSEE
Postal Code:	37205
PROPERTY NUMBERS Total: 4	
Property Type	Number
Patent Number:	10098393
Application Number:	16855940
Patent Number:	D876559
Patent Number:	D877268
CORRESPONDENCE DATA	
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NAME OF SUBMITTER:	BARBARA BACON
SIGNATURE:	/Barbara Bacon/
DATE SIGNED:	01/31/2023
Total Attachments: 4	
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NOTICE
OF
GRANT OF SECURITY INTEREST
IN
PATENTS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to that certain Senior Subordinated Note Purchase and Security Agreement dated as of January 31, 2023 (as amended, restated, supplemented or otherwise modified from time to time, the "Agreement"), by and among **POWER GRIPPS USA, INC.**, a Maine corporation ("Grantor"), **VERSA GRIPPS HOLDINGS, LLC**, a Delaware limited liability company, and **LO3 SBIC, LP**, a Delaware limited partnership ("Purchaser"), the undersigned Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, has granted to Purchaser a continuing security interest in such Grantor's right, title and interest in and to the patents set forth on Schedule 1 attached hereto and made a part hereof.

The undersigned Grantor and Purchaser hereby acknowledge and agree that the security interest in the patents of Grantor (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any patent.

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[SIGNATURES ON FOLLOWING PAGES]

SIGNATURE PAGE - NOTICE OF GRANT OF IP SECURITY INTEREST - PATENTS

GRANTOR:

POWER GRIPPS USA, INC.

By: _____



Name: Kester Lee

Title: President and Chief Executive Officer

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Acknowledged and Accepted:

PURCHASER:

LO3 SBIC, LP

By: LO3 SBIC GP, LLC

Its: General Partner

By: 

Name: Glenn Harrison

Title: Managing Member

Schedule 1

1. Patents – Registered & Pending

1.1. Registered Utility Patents

Country	Patent No.	Title or Description	Expiration Date
USA	10098393	Grip assist apparatus with insert	March 11, 2037

1.2. Pending Utility Patent Applications

Country	App. No.	Title or Description	Filing Date
USA	16855940	Grip assist apparatus with spine insert	April 22, 2020

1.3. Design Patents – Registered & Pending

Country	Patent No.	App. No.	Title or Description	Expiration Date or App. Filing Date
USA	D876559		Weightlifting grip	February 25, 2035
USA	D877268		Weightlifting grip	March 3, 2035