

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT7773295

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|---|-----------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | SECURITY INTEREST |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| PURE POWER TECHNOLOGIES, INC. | 01/17/2023 |
| RECEIVING PARTY DATA | |
| Name: | CERBERUS BUSINESS FINANCE, LLC |
| Street Address: | 875 THIRD AVENUE |
| City: | NEW YORK |
| State/Country: | NEW YORK |
| Postal Code: | 10022 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Patent Number: | 7591245 |
| CORRESPONDENCE DATA | |
| Fax Number: | (310)407-9090 |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | |
| Phone: | 310-407-4000 |
| Email: | rsmith@ktbslaw.com |
| Correspondent Name: | KTBS LAW LLP |
| Address Line 1: | 1801 CENTUARY PARK EAST, 26TH FL. |
| Address Line 4: | LOS ANGELES, CALIFORNIA 90067 |
| NAME OF SUBMITTER: | ROBERT J. SMITH |
| SIGNATURE: | /s/ Robert J. Smith |
| DATE SIGNED: | 02/01/2023 |
| Total Attachments: 3 | |
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ASSIGNMENT FOR SECURITY - PATENTS

WHEREAS, Pure Power Technologies, Inc., a Delaware Corporation (the “Assignor”) holds all right, title and interest in the letter patents, design patents and utility patents listed on the attached Schedule A, which patents are issued or applied for in the United States Patent and Trademark Office (the “Patents”);

WHEREAS, the Assignor has entered into a Pledge and Security Agreement, dated May 2, 2017 (as amended, restated, supplemented, modified or otherwise changed from time to time, the “Security Agreement”), in favor of Cerberus Business Finance, LLC, as the Collateral Agent for itself and certain lenders (in such capacity, together with its successors and assigns, if any, the “Assignee”); and

WHEREAS, pursuant to the Security Agreement, the Assignor has assigned to the Assignee and granted to the Assignee for the benefit of the Secured Parties (as defined in the Security Agreement) a continuing security interest in all right, title and interest of the Assignor in, to and under the Patents and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (the “Collateral”), to secure the payment, performance and observance of the Secured Obligations (as defined in the Security Agreement).

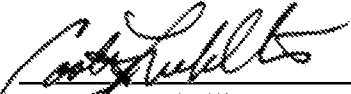
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Assignor does hereby pledge, convey, sell, assign, transfer and set over unto the Assignee and grants to the Assignee for the benefit of the Assignee and the Secured Parties a continuing security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

The Assignor does hereby further acknowledge and affirm that the rights and remedies of the Assignee with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

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IN WITNESS WHEREOF, the Assignor has caused this Assignment to be duly executed by its officer thereunto duly authorized as of January 17, 2023.

PURE POWER TECHNOLOGIES, INC.

By: 
Name: Costas Loukellis
Title: VP & CFO

SCHEDULE A TO ASSIGNMENT FOR SECURITY

Patent and Patent Applications

| Owner | Title | Application or Patent No. | Filing Date | Issue Date |
|-------------------------------|-----------------------------|----------------------------------|--------------------|-------------------|
| Pure Power Technologies, Inc. | Air Valve and Method of Use | US7591245 | 12/23/08 | 09/22/09 |

[SIGNATURE PAGE TO ASSIGNMENT FOR SECURITY - PATENTS]