

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

EPAS ID: PAT7784834

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
BLUEHENGECAPITAL SECURED DEBT SBIC, L.P.	02/03/2023
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	IRON HORSE TOOLS, INC. (F/K/A/ IRON HORSE TOOLS, L.L.C.)
<b>Street Address:</b>	8233 LEOPARD STREET, BUILDING 3
<b>City:</b>	CORPUS CHRISTI
<b>State/Country:</b>	TEXAS
<b>Postal Code:</b>	78409
<b>PROPERTY NUMBERS Total: 5</b>	
<b>Property Type</b>	<b>Number</b>
<b>PCT Number:</b>	US1644655
<b>Application Number:</b>	15360945
<b>PCT Number:</b>	US1663766
<b>Application Number:</b>	16949080
<b>Patent Number:</b>	10898831
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
<b>Phone:</b>	212-728-8000
<b>Email:</b>	IPDEPT@WILLKIE.COM
<b>Correspondent Name:</b>	HEATHER SCHNEIDER
<b>Address Line 1:</b>	787 SEVENTH AVENUE
<b>Address Line 4:</b>	NEW YORK, NEW YORK 10019
<b>ATTORNEY DOCKET NUMBER:</b>	132100-00001
<b>NAME OF SUBMITTER:</b>	HEATHER SCHNEIDER
<b>SIGNATURE:</b>	/Heather Schneider/
<b>DATE SIGNED:</b>	02/07/2023
<b>Total Attachments: 3</b>	
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## PARTIAL RELEASE

This Partial Release is made effective as of February 3<sup>rd</sup>, 2023 (the "*Effective Date*") by **Bluhenge Capital Secured Debt SBIC, L.P.** ("*Secured Party*")

### RECITALS

A. Pursuant to Security and Pledge Agreement dated as of June 30, 2017, as amended by First Amendment and Supplement to Security and Pledge Agreement dated February 23, 2021 (collectively, the "*Security and Pledge Agreement*"), Iron Horse Tools, Inc. (f/k/a/ Iron Horse Tools, L.L.C.) ("*Grantor*") granted a security interest in favor of Secured Party for the benefit of holders of certain secured obligations.

B. The Security and Pledge Agreement affects, among other property described therein, the interest of Grantor in the patents and patent applications described on Exhibit "A" hereto (the "*Released Property*"). Secured Party is the current owner and holder of the liens and security interests created by the Security and Pledge Agreement.

C. While the obligations secured by the Security and Pledge Agreement remain outstanding, Grantor has requested, and Secured Party has agreed, to release the lien of the Security and Pledge Agreement as to the Released Property. Secured Party has the authority, without the joinder of any other party, to execute this Partial Release pursuant to Grantor's request.

NOW THEREFORE, for good and valuable cause and consideration, the receipt and sufficiency of which is hereby acknowledged, Secured Party declares as follows:

1. Secured Party does hereby release, terminate and forever discharge the liens, security interests, assignments and other rights and interests created by the Security and Pledge Agreement INsofar AND ONLY INsofar as such liens, security interests, assignments and other rights and interests cover the Released Property and no farther.

2. The Secured Party shall, at the request and sole expense of the Grantor, execute and deliver to the Grantor all such other releases or other documents reasonably necessary or desirable for the release of the Released Property, including such cover filing sheets as may be required to file a counterpart of this Partial Release with the United States Patent and Trademark Office.

3. THIS PARTIAL RELEASE IS A PARTIAL RELEASE RELATING ONLY TO THE RELEASED PROPERTY AND SHALL IN NO WAY RELEASE, AFFECT OR IMPAIR THE LIEN AND SECURITY INTERESTS OF THE SECURITY AND PLEDGE AGREEMENT INsofar AS SUCH LIENS, SECURITY INTERESTS RELATE TO ANY PROPERTY OR INTEREST OTHER THAN THE RELEASED PROPERTY, NOR SHALL THIS PARTIAL RELEASE AFFECT THE OBLIGATIONS OF GRANTOR TO PAY THE INDEBTEDNESS SECURED BY THE SECURITY AND PLEDGE AGREEMENT ACCORDING TO ITS TENOR AND EFFECT.

[SIGNATURE PAGE FOLLOWS.]

Exhibit A

PATENT APPLICATIONS

<u>Patent Applications No.</u>	<u>Description of Patent Applied For</u>	<u>Date of Patent Applications</u>
15/222,339	SEPARATING DRILLING CUTTINGS AND GAS USING A LIQUID SEAL (US non-provisional patent application)	July 28, 2016
PCT/US16/44655	SEPARATING DRILLING CUTTINGS AND GAS USING A LIQUID SEAL (PCT international patent application)	July 29, 2016
15/360,945	SEPARATING DRILLING CUTTINGS AND GAS USING A LIQUID SEAL (US non-provisional patent application)	November 23, 2016
PCT/US16/63766	SEPARATING DRILLING CUTTINGS AND GAS USING A LIQUID SEAL (PCT international patent application)	November 25, 2016
16/949080	METHODS OF SEPARATING DRILLING CUTTINGS AND GAS USING A LIQUID SEAL (US non-provisional patent application)	October 13, 2020

ISSUED PATENTS

<u>Patent No.</u>	<u>Description of Patent</u>	<u>Date of Patent</u>
10,898,831	SEPARATING DRILLING CUTTINGS AND GAS USING A LIQUID SEAL	January 26, 2021

THUS DONE AND SIGNED on this 30<sup>th</sup> day of February 2023 by Secured Party before me, the undersigned duly commissioned notary public in and for such jurisdiction, and the undersigned, competent witnesses, who sign their names below together with Secured Party and me, notary, after a due reading of the whole.

Witnesses to all signatures:

SECURED PARTY:

**BLUEHENGE CAPITAL SECURED DEBT SBIC, L.P.**

By: **BLUEHENGE CAPITAL SECURED DEBT SBIC GP, LLC**, its General Partner

By: [Signature]  
Nemesio J. Viso, Managing Member

[Signature]  
Signature:  
Name printed: Cindy Graham

[Signature]  
Signature: Maria Salt  
Name printed:

[Signature]  
Notary Public, State of \_\_\_\_\_

Full name printed: \_\_\_\_\_  
Notarial Commission No. \_\_\_\_\_  
My notarial commission expires \_\_\_\_\_

**Jean-Paul Perrault, Notary Public**  
**LA Bar Roll No.: 25208**  
**Commissioned for East Baton Rouge, Louisiana**  
**Qualified to act Statewide**  
**My Commission is for Life.**

[SEAL]