

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT7785952

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
TRIPPE MANUFACTURING COMPANY	04/30/2021
RECEIVING PARTY DATA	
Name:	EATON INTELLIGENT POWER LIMITED
Street Address:	30 PEMBROKE ROAD
City:	DUBLIN 4
State/Country:	IRELAND
PROPERTY NUMBERS Total: 9	
Property Type	Number
Patent Number:	D793346
Patent Number:	D805032
Patent Number:	9467006
Patent Number:	9417720
Patent Number:	8339759
Patent Number:	7375939
Application Number:	16436593
Application Number:	63104345
PCT Number:	US1963992
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	4074869366
Email:	CHRISTYAJOHNS@EATON.COM
Correspondent Name:	EATON CORPORATION - INTELLECTUAL PROPERTY DEPT.
Address Line 1:	1000 EATON BLVD
Address Line 4:	CLEVELAND, OHIO 44122
ATTORNEY DOCKET NUMBER:	205515-9045-00
NAME OF SUBMITTER:	CHRISTY JOHNS
SIGNATURE:	/Christy Johns/

DATE SIGNED:

02/08/2023

Total Attachments: 10

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INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT

This Intellectual Property Assignment Agreement (this “**Agreement**”) is entered into as of this 30th day of April, 2021 between

- (1) **Trippe Manufacturing Company and TTMC Holdings, Inc.**, Illinois entities having their registered office at 1111 W 35th Street FL 12, Chicago, Illinois 60609-1404, USA (the “**Assignors**”), and
- (2) **Eaton Intelligent Power Limited**, an Irish limited company having its registered office at 30 Pembroke Road, Dublin 4, Ireland, registration number 523985 (the “**Assignee**”)

BACKGROUND

- (A) The Assignors are the owner of certain Intellectual Property used or held for use in the development and manufacture of Products.
- (B) The Assignee desires to acquire such Intellectual Property from the Assignors and thereafter intends to develop, enhance, maintain, protect and exploit such Intellectual Property.
- (C) The Assignors have agreed to assign the Acquired Intellectual Property to the Assignee, and the Assignee has agreed to acquire the Acquired Intellectual Property, on the terms set out in this Agreement.

THE PARTIES THEREFORE AGREE AS FOLLOWS:

1. DEFINITIONS AND INTERPRETATION

- 1.1 In this Agreement the following words and expressions have the following meanings, unless the context otherwise requires:

“**Acquired Intellectual Property**” means all Intellectual Property owned by the Assignors that is used or held for use, in whole or in part, in the manufacture or offering for sale of any Product, including the Scheduled Patents, but excluding all Excluded Intellectual Property;

“**Copyrights**” means all copyrights (registered or unregistered), writings and other works in which copyright subsists, moral rights and all other rights corresponding thereto in work of authorship, and all registrations and applications for registration thereof anywhere in the world;

“**Domain Names**” means all rights in World Wide Web addresses and domain names and all registrations and applications for registration thereof anywhere in the world;

“**Eaton Business System**” means the management tools, processes and measures used by the Assignors and its affiliates in the conduct of their operations;

“**Effective Time**” means the open of business on 1 April 2021;

“**Encumbrance**” means any lien, encumbrance, charge or other security interest;

“Excluded Intellectual Property” means (i) all Trademarks; (ii) all Domain Names; (iii) all Intellectual Property (other than Intellectual Property included in the Eaton Business System) used or held for use in whole or in part in production processes; (iv) all Intellectual Property (other than Intellectual Property included in the Eaton Business System) used or held for use in whole or in part in marketing, sales, service or distribution processes; (v) all Intellectual Property used or held for use exclusively to provide Services; and (vi) all Intellectual Property comprising the Eaton Business System;

“Intellectual Property” means (i) Patents; (ii) Trademarks; (iii) Copyrights; (iv) Know-How; (v) Software; (vi) Domain Names; and (vii) all other intellectual and industrial property and rights of a similar or corresponding nature anywhere in the world, whether registered or not or capable of registration or not, and including all applications for, and continuations, re-filings, re-issues and extensions of any of the foregoing rights;

“Know-How” means all know-how, inventions, discoveries, ideas, processes, formulae, designs, drawings, models, trade secrets, proprietary information, and confidential information, in any form (including paper, electronically stored data, magnetic media, film and microfilm), whether patentable or not, including technical information, drawings, test results or reports, testing procedures, and instruction and training manuals;

“Party” means a party to this Agreement;

“Patents” means all utility patents, utility models, design patents, industrial designs and applications therefor and all reissues, divisions, re-examinations, renewals, extensions, provisionals, continuations and continuations in part thereof, and equivalent or similar rights anywhere in the world in inventions and discoveries including invention disclosures;

“Permitted Encumbrances” means Encumbrances for taxes, assessments or governmental or other similar charges or levies that are not yet due and payable or that, although due and payable, are being contested in good faith;

“Proceeding” means any suit, action or other proceeding;

“Product” means any product offering of the Assignors or any of its affiliates other than Services;

“Purchase Price” has the meaning set out in clause 4.1;

“Scheduled Patents” means the Patents listed on Schedule 1 to this Agreement;

“Services” means the performance of maintenance or repair services as a follow on to a sale of a Product;

“Software” means all computer software programs (including object code and source code), whether embodied in firmware, software or otherwise;

“Trademarks” means all registered trademarks, registered service marks, logos, get-up, trade dress, common law trademarks, common law service marks, business names, trade names, corporate or company names, and all registrations and applications for

registration thereof anywhere in the world and all goodwill associated therewith anywhere in the world; and

“Transfer Tax” means any value added tax, transfer, stamp or sales tax or duty or other similar tax, charge or duty due or payable as a result of the execution of this Agreement or the consummation of the transactions contemplated hereby.

- 1.2 Except as otherwise provided, any references in this Agreement to clauses, schedules and/or parties are references to the clauses, schedules and/or parties to this Agreement.
- 1.3 Where applicable references to the singular shall include the plural and vice versa and reference to any gender shall include other genders.
- 1.4 The division of this Agreement to clauses and sub-clauses, and the headings used in this Agreement, are for convenience only, and shall not affect the interpretation of this Agreement.
- 1.5 In this Agreement, unless otherwise specified, any reference to a document is a reference to the document as from time to time supplemented, modified or amended.
- 1.6 A waiver by either Party of any breach by the other Party of any other terms, provisions or conditions of this Agreement or the acquiescence of such Party and any act (whether by commission or omission) that but for such acquiescence would be a breach as aforesaid shall not constitute a general waiver of such term, provision or condition or of any subsequent act contrary thereto.
- 1.7 This Agreement and all rights and obligations hereunder shall for all purposes be treated and construed as being separate and apart from any other agreement or agreements or any rights or obligations thereunder save only insofar as the express provision requires to the contrary.
- 1.8 This Agreement represents the entire understanding of the Parties concerning the subject matter hereof and overrides and supersedes all prior promises, representations, undertakings, understandings, arrangements, agreements, side letters or heads of agreement between the Parties concerning the same, which are hereby revoked by mutual consent of the Parties.
- 1.9 In this Agreement, any phrase introduced by the words *include, including, includes* and *such as* are to be construed as illustrative, and shall not limit the sense of the words preceding those words.
- 1.10 In this Agreement, unless otherwise specified, any reference to a statute or statutory provision includes a reference to the statute or statutory provision as modified or re-enacted, or both, from time to time, and to any subordinate legislation made under it.
- 1.11 If any provision of this Agreement shall be found by any court or administrative body of competent jurisdiction to be invalid or unenforceable, such invalidity or unenforceability shall not affect the other provisions of this Agreement which shall remain in full force and effect. If any provision of this Agreement is so found to be invalid or unenforceable but would be valid or enforceable if some part of the provision were deleted or modified, the provision in question shall apply with such modification(s) as may be necessary to make it valid. The Parties agree, in the circumstances referred to in this clause 1.11 to

attempt in good faith to substitute for any invalid or unenforceable provision a valid or enforceable provision that achieves to the greatest extent possible the same effect as would have been achieved by the invalid or unenforceable provision.

- 1.12 This Agreement may be executed in any number of counterparts and by exchange of pdfs, each of which when executed and delivered shall constitute an original of this Agreement, but all the counterparts shall together constitute the same Agreement.

2. ASSIGNMENT

- 2.1 With effect as of the Effective Time, the Assignors hereby irrevocably and unconditionally assign, transfer and convey to the Assignee, and the Assignee hereby accepts, all of the Assignors' right, title and interest in and to the Acquired Intellectual Property, free and clear of all Encumbrances other than Permitted Encumbrances.
- 2.2 In the event that any or all of the Assignors' rights, title or interest in and to any of the Acquired Intellectual Property are deemed not to vest in the Assignee as of the Effective Time for any reason whatsoever, the Assignors shall, and hereby do, to the extent permitted by law, irrevocably assign, transfer and convey to the Assignee or its designee all such rights, title and interest in and to all of the Acquired Intellectual Property, including all economic rights and moral rights of authorship, and the Assignee hereby accepts such assignment. To the extent permitted by law, the Assignors hereby waive all of their personal rights, or at a minimum agree that it will not invoke their personal rights with respect to any Acquired Intellectual Property. If as a matter of law any Acquired Intellectual Property is not assignable by the Assignors to the Assignee, the Assignors shall, and hereby do, to the extent permitted by law, grant to the Assignee or its designee an exclusive, unrestricted, irrevocable, worldwide, perpetual, royalty-free license to all such rights.
- 2.3 In the event that the Assignee requires any additional details of the Acquired Intellectual Property, the Assignors shall furnish the Assignee with such particulars as are reasonably requested by the Assignee.

3. RIGHTS OF ACTION

- 3.1 The Assignors confirm that the assignment of the Acquired Intellectual Property made under clause 2 is made with all rights and powers arising or accrued from the Acquired Intellectual Property, including the right to sue for past damages and recover damages for past infringements and other remedies in respect of any past or future infringements or violations of such rights and to retain any damages obtained as a result of such action.
- 3.2 The Assignors confirm that the assignment of the Patents comprised within the Acquired Intellectual Property is made with:
- (a) all rights and powers arising or accrued from such Patents, including the right to sue for past damages and recover damages for past infringements and other remedies in respect of any past or future infringements of such rights or other acts within the scope of the claims of any of such Patents or accompanying any of the applications for such Patents; and

- (b) the right to apply for, prosecute and obtain patent or similar protection anywhere in the world in respect of any of the inventions claimed in any of the Patents including the right to claim priority therefrom.

4. CONSIDERATION

- 4.1 The purchase price to be paid by the Assignee for the assignment of the Acquired Intellectual Property is set forth on Schedule 2 (the "Purchase Price"), which shall be paid in the manner set forth on Schedule 2.
- 4.2 The Purchase Price is exclusive of any Transfer Tax properly chargeable thereon. Each Party shall be responsible for and shall timely pay any Transfer Tax that is required to be paid by such Party under applicable law in connection with the transactions contemplated by this Agreement.

5. WARRANTIES BY THE ASSIGNORS

- 5.1 The Assignors warrant to the Assignee as follows:
 - (a) the Assignors have been duly established and is validly existing under the laws of the jurisdiction of its formation;
 - (b) the Assignors have all requisite corporate power and authority to execute, deliver and perform its obligations under this Agreement and to consummate the transactions contemplated hereby;
 - (c) no bankruptcy, insolvency or judicial composition Proceedings have been commenced or, to the knowledge of the Assignors, applied for, nor are any enforcement measures pending or, to the knowledge of the Assignors applied for, with respect to any property or other assets of the Assignors and, to the knowledge of the Assignors, no circumstance exists in respect of the Assignors that would justify the avoidance of this Agreement under applicable insolvency law;
 - (d) there is no Proceeding pending or threatened against or affecting the Assignors before any court, arbitrator, governmental authority, agency or official that in any manner challenges or seeks to prevent, enjoin, alter or materially delay the execution of this Agreement or the consummation of transactions contemplated hereby;
 - (e) this Agreement constitutes the legal, valid and binding obligation of the Assignors, enforceable against the Assignors in accordance with its terms; and
 - (f) except as has been disclosed to the Assignee prior to the date hereof,
 - (i) the Assignors are the legal and beneficial owner of the Acquired Intellectual Property, free and clear of Encumbrances other than Permitted Encumbrances;
 - (ii) none of the Acquired Intellectual Property is involved in any current, pending, or threatened Proceeding, interference, reissue, re-examination, inter parties review, opposition or cancellation proceeding, nor has it been in the last six years;

- (iii) to the knowledge of the Assignors, the Acquired Intellectual Property is in effect and subsisting;
- (iv) all maintenance or other fees relating to the Acquired Intellectual Property due and payable on or before the Effective Time have been paid in full;
- (v) the Assignors have not received any written notice or, to the knowledge of the Assignors, any other notice asserting that any such infringement or misappropriation has occurred or disputing the right of the Assignors to use the Acquired Intellectual Property; and
- (vi) no Proceeding is pending or, to the knowledge of the Assignors, threatened involving the Acquired Intellectual Property that challenges the validity, enforceability, ownership, use or licensing thereof.

5.2 EXCEPT AS SET OUT IN THIS AGREEMENT, THE ACQUIRED INTELLECTUAL PROPERTY IS ASSIGNED "AS IS" AND ALL CONDITIONS, WARRANTIES AND REPRESENTATIONS, EXPRESSED OR IMPLIED BY STATUTE, COMMON OR CIVIL LAW OR OTHERWISE, ARE EXCLUDED TO THE MAXIMUM EXTENT PERMITTED BY LAW.

6. WARRANTIES BY THE ASSIGNEE

6.1 The Assignee warrants to the Assignors as follows:

- (a) the Assignee has been duly established and is validly existing under the laws of the jurisdiction of its formation;
- (b) the Assignee has all requisite corporate power and authority to execute, deliver and perform its obligations under this Agreement and to consummate the transactions contemplated hereby and thereby;
- (c) no bankruptcy, insolvency or judicial composition Proceedings have been commenced or, to the knowledge of the Assignee, applied for, nor are any enforcement measures pending or, to the knowledge of the Assignee applied for, with respect to any property or other assets of the Assignee and, to the knowledge of the Assignee, no circumstance exists in respect of the Assignee that would justify the avoidance of this Agreement under applicable insolvency law;
- (d) there is no Proceeding pending or threatened against or affecting the Assignee before any court, arbitrator, governmental authority, agency or official that in any manner challenges or seeks to prevent, enjoin, alter or materially delay the execution of this Agreement or the consummation of transactions contemplated hereby or thereby; and
- (e) this Agreement constitutes the legal, valid and binding obligations of the Assignee, enforceable against the Assignee in accordance with their respective terms.


7. MISCELLANEOUS

- 7.1 The Assignors shall upon request and for no additional consideration do and execute or procure that there shall be done and executed in a form or manner reasonably satisfactory to the Assignee all such documents, deeds, matters, acts and things as the Assignee may at any time require properly to vest the Acquired Intellectual Property or any part thereof in the Assignee or otherwise to give effect to this assignment and perfect the Assignee's title. Without limiting the generality of the foregoing, the Assignors agree and undertake to provide to the Assignee (at its request) all reasonable assistance with any Proceeding that may be brought by or against the Assignee against or by any third party relating to the rights assigned by this Agreement.
- 7.2 The Assignors shall be responsible for registering the transfers of the Acquired Intellectual Property with the applicable patent, copyright or other offices and for paying all costs and fees associated with such registrations.
- 7.3 To the extent an additional version is or is required to be prepared in a language other than English, the English language version of this Agreement is the official and controlling text for all purposes.
- 7.4 This Agreement and any dispute arising out of or in connection with it or its subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the laws of Ireland without giving effect to its rules on conflicts of law.
- 7.5 Each of the Parties irrevocably agrees that the courts of Ireland (excluding Northern Ireland) are to have exclusive jurisdiction to settle any dispute arising out of or in connection with this Agreement and, for such purposes, irrevocably submits to the exclusive jurisdiction of such courts. Any Proceeding arising out of or in connection with this Agreement shall therefore be brought in the courts of Ireland. Each of the Parties to this Agreement irrevocably waives any objection to Proceedings in the courts referred to in this clause 7.5 on the grounds of venue or on the grounds of *forum non conveniens*.

IN WITNESS OF WHICH, THIS AGREEMENT HAS BEEN DULY EXECUTED BY THE UNDERSIGNED SIGNATORIES ON BEHALF OF THE PARTIES AS OF THE DATE FIRST ABOVE WRITTEN.

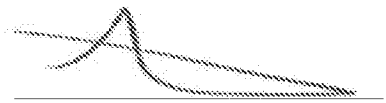
(Signature page follows.)

**SIGNED FOR AND ON BEHALF OF
Trippe Manufacturing Company**

By: 

Name: Lizbeth L. Wright
Title: Vice President and Secretary
Date: 30 April 2021

**SIGNED FOR AND ON BEHALF OF
TTMC Holdings, Inc.**

By: 

Name: Lizbeth L. Wright
Title: Vice President and Secretary
Date: 30 April 2021

**SIGNED FOR AND ON BEHALF OF
Eaton Intelligent Power Limited**

By: _____

Name: Seán Harte
Title: Director of Intellectual Property, Office of the CTO
Date: 30 April 2021

**SIGNED FOR AND ON BEHALF OF
Eaton Intelligent Power Limited**

By: _____

Name: John Kavanagh
Title: Director of Finance, Office of the CTO
Date: 30 April 2021

**SIGNED FOR AND ON BEHALF OF
Trippe Manufacturing Company**

By: _____

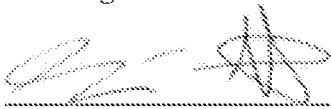
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By: _____

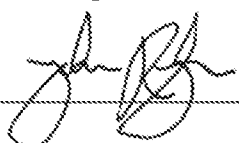
Name:
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Title: Director of Intellectual Property, Office of the CTO
Date: 30 April 2021

**SIGNED FOR AND ON BEHALF OF
Eaton Intelligent Power Limited**

By:  _____

Name: John Kavanagh
Title: Director of Finance, Office of the CTO
Date: 30 April 2021

SCHEDULE 1: SCHEDULED PATENTS

<u>Title</u>	<u>Jurisdiction</u>	<u>Status</u>	<u>App. No. Filing Date</u>	<u>Patent No. Issue Date</u>
RELOCATABLE POWER TAP WITH GROUND-NEUTRAL FAULT DETECTOR	United States	Granted	11/507290 8/21/2006	7375939 5/20/2008
RELOCATABLE POWER TAP WITH SURGE PROTECTOR	United States	Granted	12/955585 11/29/2010	8339759 12/25/2012
FAST VIRTUAL MEDIA KVM SYSTEM	United States	Granted	14/164860 1/27/2014	9417720 8/16/2016
AUTOMATIC TRANSFER SWITCH FOR THREE-PHASE APPLICATIONS	United States	Granted	14/177425 2/11/2014	9467006 10/11/2016
CART POWER MODULE (Design)	United States	Granted	29/561018 4/12/2016	D805032 12/12/2017
FACE PLATE FOR A REMOTE USER INTERFACE (Design)	United States	Granted	29/561019 4/12/2016	D793346 8/1/2017
POWER DISTRIBUTION UNIT WITH AGGREGATE CURRENT CONTROL	United States	Pending	16/436593 6/10/2019	
POWER DISTRIBUTION UNIT WITH AGGREGATE CURRENT CONTROL	PCT	Pending	PCT/US19/63992 12/2/2019	
PLUG ASSEMBLY FOR POWER CORD	United States	Pending	63/104345 10/22/2020	

PATENT

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RECORDED: 02/08/2023