

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT7803330

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
FARRAGUT SBIC FUND II, LP	12/14/2022
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	CLEAN WATER ENVIRONMENTAL, LLC
<b>Street Address:</b>	300 CHEROKEE DRIVE
<b>City:</b>	DAYTON
<b>State/Country:</b>	OHIO
<b>Postal Code:</b>	45417
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
<b>Application Number:</b>	16774091
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(213)627-2579
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
<b>Phone:</b>	2134579864
<b>Email:</b>	dkay@mcguirewoods.com
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<b>Address Line 1:</b>	355 S. GRAND AVENUE, SUITE 4200
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<b>ATTORNEY DOCKET NUMBER:</b>	2057556-0043
<b>NAME OF SUBMITTER:</b>	DON KAY
<b>SIGNATURE:</b>	/Don Kay/
<b>DATE SIGNED:</b>	02/17/2023
<b>Total Attachments: 3</b>	
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## TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS**, dated as of December 14, 2022 (“Release”), is made by **FARRAGUT SBIC FUND II, LP**, a Delaware limited partnership (“Secured Party”), in favor of **CLEAN WATER ENVIRONMENTAL, LLC**, an Ohio limited liability company (the “Grantor”).

**WHEREAS**, pursuant to (i) that certain Note Purchase Agreement, dated as of September 10, 2020 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the “Purchase Agreement”) by and among the Grantor and Secured Party, and (ii) that certain Patent Security Agreement dated as of September 10, 2020 by and among the Grantor and Secured Party (“Patent Agreement”), Grantor granted to the Secured Party, a lien on and security interest in all of Grantor’s right, title and interest in, to and under the Patent Collateral (as defined in the Patent Agreement);

**WHEREAS**, the Patent Agreement was recorded at the United States Patent and Patent Office (“USPTO”) on September 11, 2020 at Reel 053746 Frame 0561.

**NOW THEREFORE**, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Secured Party, and Grantor agree as follows:

**SECTION 1. Defined Terms.** Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Purchase Agreement or Patent Agreement.

**SECTION 2. Termination and Release.** Secured Party, without representation, warranty, or recourse, hereby:

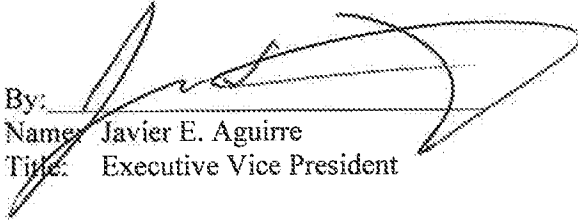
(a) terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to the Grantor’ right, title, and interest in, to, and under the Patent Collateral (as defined in the Patent Agreement), including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Purchase Agreement and the Patent Agreement; and

(b) authorizes the recordation of this Release with the USPTO at Grantor’s expense.

**SECTION 3. Choice of Law.** This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Secured Party has caused this Termination and Release of Security Interest in Patents to be duly executed as of the date first set forth above.

FARRAGUT SBIC FUND II, LP,  
as Secured Party

By:   
Name: Javier E. Aguirre  
Title: Executive Vice President

SCHEDULE A

**PATENT COLLATERAL**

**U.S. PATENTS**

<b>Title</b>	<b>App. No.</b>	<b>Filing Date</b>
U.S. Patent Application -- System and Method for Destructively Processing Airbag Inflators	Serial No. 16/774,091	January 28, 2020