

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

EPAS ID: PAT7840710

|   |                               |
|---|-------------------------------|
| <b>SUBMISSION TYPE:</b>   | NEW ASSIGNMENT                |
| <b>NATURE OF CONVEYANCE:</b>  | ASSIGNMENT                    |
| <b>CONVEYING PARTY DATA</b>   |                               |
| <b>Name</b>   | <b>Execution Date</b>         |
| BOLTIER R&D, INC.   | 01/30/2023                    |
| <b>RECEIVING PARTY DATA</b>   |                               |
| <b>Name:</b>  | HENRY LEE LEE                 |
| <b>Street Address:</b>  | 3731 WILSHIRE BLVD.           |
| <b>Internal Address:</b>  | 930                           |
| <b>City:</b>  | LOS ANGELES                   |
| <b>State/Country:</b>   | CALIFORNIA                    |
| <b>Postal Code:</b>   | 90010                         |
| <b>PROPERTY NUMBERS Total: 1</b>  |                               |
| <b>Property Type</b>  | <b>Number</b>                 |
| Application Number:   | 14850507                      |
| <b>CORRESPONDENCE DATA</b>  |                               |
| <b>Fax Number:</b>  |                               |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> |                               |
| <b>Email:</b>   | leelawcorp@aol.com            |
| <b>Correspondent Name:</b>  | HENRY LEE                     |
| <b>Address Line 1:</b>  | 3731 WILSHIRE BLVD.           |
| <b>Address Line 2:</b>  | 930                           |
| <b>Address Line 4:</b>  | LOS ANGELES, CALIFORNIA 90010 |
| <b>NAME OF SUBMITTER:</b>   | HENRY LEE                     |
| <b>SIGNATURE:</b>   | /Henry Lee/                   |
| <b>DATE SIGNED:</b>   | 03/11/2023                    |
| <b>Total Attachments: 2</b>   |                               |
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| source=Document_BOLTIER.TM transfer.final#page2.tif   |                               |

**ACTION BY UNANIMOUS WRITTEN CONSENT  
OF THE BOARD OF DIRECTORS  
OF  
BOLTIER R&D, INC.  
EFFECTIVE JANUARY 30, 2023**

The undersigned, constituting majority of the directors of Boltier R&D Inc. (the "Company"), hereby declare and state as follows:

**WHEREAS** meetings of the board members occurred on January 24, 25, 26, 2023 to review the current state of the Company.

**WHEREAS** the board members agreed that in the best interests of the Company, a complete restructuring must occur.

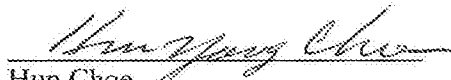
**WHEREAS** the restructuring will occur on the following terms:

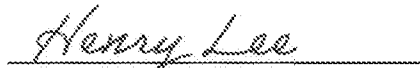
**IT IS HEREBY RESOLVED AS FOLLOWS:**

1. All ADC entities agree, authorize and instruct the creation of a separate entity to be created, formed and controlled at all times by Henry Lee (Assignee).
2. Hun Choe and all ADC entities agree to transfer, assign and grant joint rights, title, interest and control of all intellectual property, patents, trademarks, copyrights, trade secrets constituting or relating to "alternating direct current" technology (ADC IP) including but not limited to: (1) all the property, right, title and interest in and to the Patents and Trademarks including all common law rights connected therein together with the registrations therefor for the United States and throughout the world together with the goodwill of the business in connection with which the Patents and Trademarks are used and which is symbolized by the Trademarks; (2) all income, royalties, and damages hereafter due or payable to Assignor with respect to the Trademark, including without limitation, damages, and payments for past or future infringements and misappropriations of the Patents and Trademarks; and (3) all rights to sue for past, present and future infringements or misappropriations of the Trademark, to Henry Lee and/or his assignee.
3. All ADC entities likewise shall retain all joint rights, title, interest and control in the ADC IP, to be shared joint and several with Henry Lee and/or his new assignee entity.

4. ADC entities and Henry Lee and/or his assignee entity shall not sell, transfer, assign, grant, share, pledge or otherwise change their rights, title, interests in the ADC IP, except Henry Lee is authorized to transfer to the new assignee entity, which shall at all times be within his control.
5. Henry Lee agrees to a licensing structure for use of the ADC IP to be determined in separate agreement.
6. After notarized execution of all documents to consummate the restructuring and transfer of ADC IP, Henry Lee shall resign from all officer and board positions in all ADC entities.

This action may be signed in one or more counterparts, each of which shall be deemed an original and all of which shall constitute one instrument. This action was executed as of January 30, 2023 and was effective as of the date first set forth above.

  
Hun Choe

  
Henry Lee