

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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EPAS ID: PAT7887345

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
STIFEL BANK	04/04/2023
RECEIVING PARTY DATA	
Name:	ENCOMPASS TECHNOLOGIES DEVELOPMENT, LLC
Street Address:	420 LINDEN STREET, SUITE 200
City:	FORT COLLINS
State/Country:	COLORADO
Postal Code:	80524
PROPERTY NUMBERS Total: 5	
Property Type	Number
Patent Number:	9967560
Patent Number:	9984405
Patent Number:	10417693
Patent Number:	10733660
Patent Number:	11461832
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	919-838-2048
Email:	anliles@smithlaw.com
Correspondent Name:	ALLISON LILES
Address Line 1:	P.O. BOX 2611
Address Line 4:	RALEIGH, NORTH CAROLINA 27602
ATTORNEY DOCKET NUMBER:	16101.31
NAME OF SUBMITTER:	ALLISON LILES
SIGNATURE:	/s/ Allison Liles
DATE SIGNED:	04/06/2023
Total Attachments: 3	
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**TERMINATION AND RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY**

THIS TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release") is made as of April 4, 2023, in favor of Encompass Technologies Development, LLC a Wyoming limited liability company ("Grantor"), by Stifel Bank ("Grantee").

WHEREAS, Grantor and Grantee are parties to that certain Loan and Security Agreement dated as of November 5, 2021 (as amended, restated, or otherwise modified from time to time, the "Security Agreement"), pursuant to which Grantor granted Grantee a security interest in certain of Grantor's Collateral (as defined in the Security Agreement);

WHEREAS, in conjunction with the Loan and Security Agreement, Grantor and Grantee entered into that certain Intellectual Property Security Agreement dated as of November 5, 2021 (the "Patent Security Agreement"), pursuant to which Grantor granted Grantee a security interest in all of Grantor's right, title and interest in, to and under the Intellectual Property set forth on Schedule 1 attached hereto (collectively, the "Patent Collateral");

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office on November 10, 2021, at Reel/Frame 058078 / 0786; and

WHEREAS, Grantor wishes to terminate, cancel and release its security interest in the Patent Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates, cancels and releases all liens and security interests it has on and in the Patent Collateral.

[SIGNATURES APPEAR ON FOLLOWING PAGE]

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representatives as of the first date set forth above.

Stifel Bank

By: 

Name: _____

James C. Binz

Title: _____

Executive Vice President

[Signature Page to Termination and Release of Security Interest in Intellectual Property]

SCHEDULE 1

Patent Collateral

Type	Grantor/Owner	Mark	Jurisdiction	Patent No.	Issued Date
Patent	Encompass Technologies Development, Inc.	Product Palletizing System	United States	9,967,560	05/08/2018
Patent	Encompass Technologies Development, Inc.	Method of Palletizing Products	United States	9,984,405	05/29/2018
Patent	Encompass Technologies Development, Inc.	Product Palletizing System	United States	10,417,693	09/17/2019
Patent	Encompass Technologies Development, Inc.	Product Palletizing System	United States	10,733,660	08/04/2020
Patent	Encompass Technologies Development, Inc.	Product Palletizing System	United States	11,461,832	10/04/2022

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